

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 20.0%

Change in
New Listings

+ 300.0%

Change in
Closed Sales

- 19.3%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	5	6	+ 20.0%	43	38	-11.6%
Closed Sales	1	4	+ 300.0%	27	30	+ 11.1%
Median Sales Price*	\$410,000	\$331,000	-19.3%	\$338,000	\$343,700	+ 1.7%
Average Sales Price*	\$410,000	\$331,000	-19.3%	\$339,226	\$347,872	+ 2.5%
Price Per Square Foot*	\$184	\$159	-13.7%	\$195	\$204	+ 4.6%
Percent of Original List Price Received*	100.0%	96.4%	-3.6%	97.0%	97.7%	+ 0.7%
Days on Market Until Sale	4	37	+ 825.0%	35	45	+ 28.6%
Inventory of Homes for Sale	9	7	-22.2%	--	--	--
Months Supply of Inventory	3.7	2.7	-27.0%	--	--	--

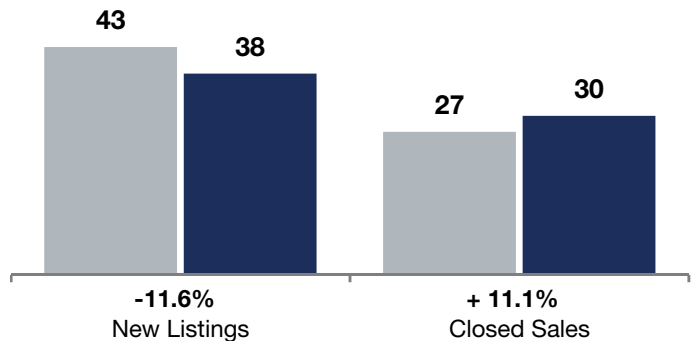
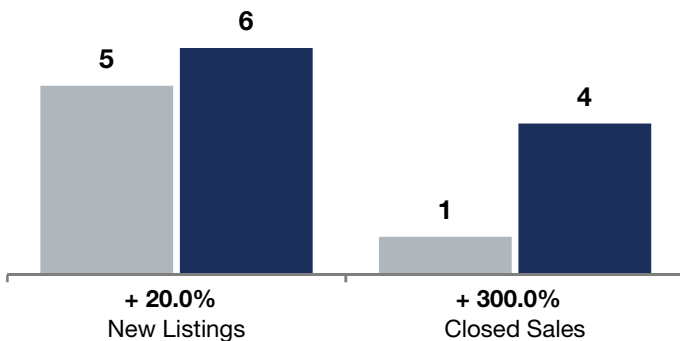
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

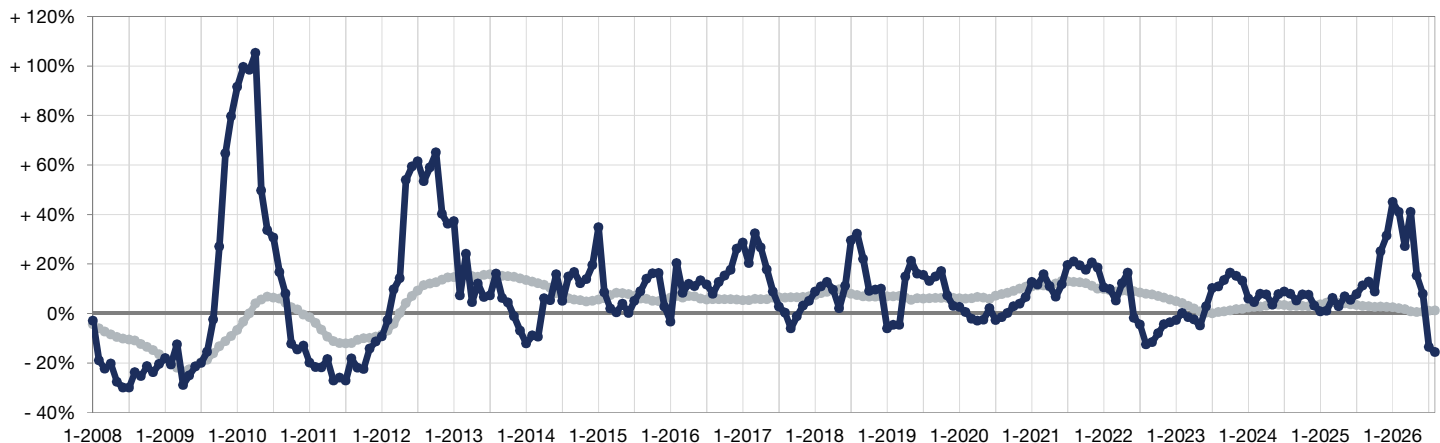
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.