

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Otsego

- 5.8%

+ 18.8%

+ 1.8%

Change in
New Listings

Change in
Closed Sales

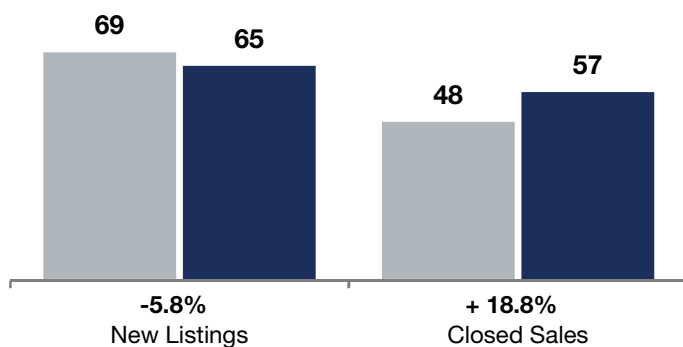
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	69	65	-5.8%	796	896	+ 12.6%
Closed Sales	48	57	+ 18.8%	400	419	+ 4.8%
Median Sales Price*	\$461,500	\$470,000	+ 1.8%	\$426,995	\$459,000	+ 7.5%
Average Sales Price*	\$435,822	\$478,958	+ 9.9%	\$428,326	\$455,225	+ 6.3%
Price Per Square Foot*	\$186	\$209	+ 12.2%	\$193	\$194	+ 0.6%
Percent of Original List Price Received*	98.3%	98.2%	-0.1%	98.2%	97.9%	-0.3%
Days on Market Until Sale	36	29	-19.4%	48	52	+ 8.3%
Inventory of Homes for Sale	123	123	0.0%	--	--	--
Months Supply of Inventory	3.8	3.3	-13.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

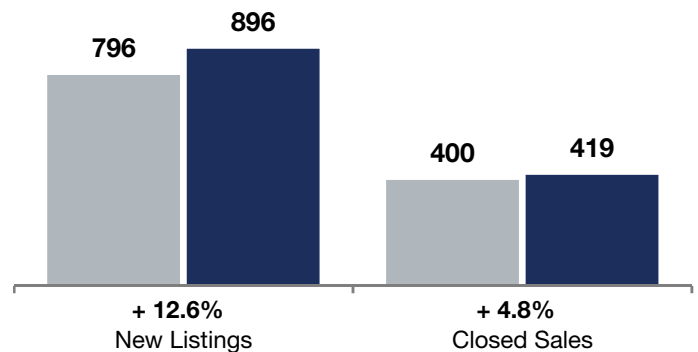
August

■ 2025 ■ 2026



Rolling 12 Months

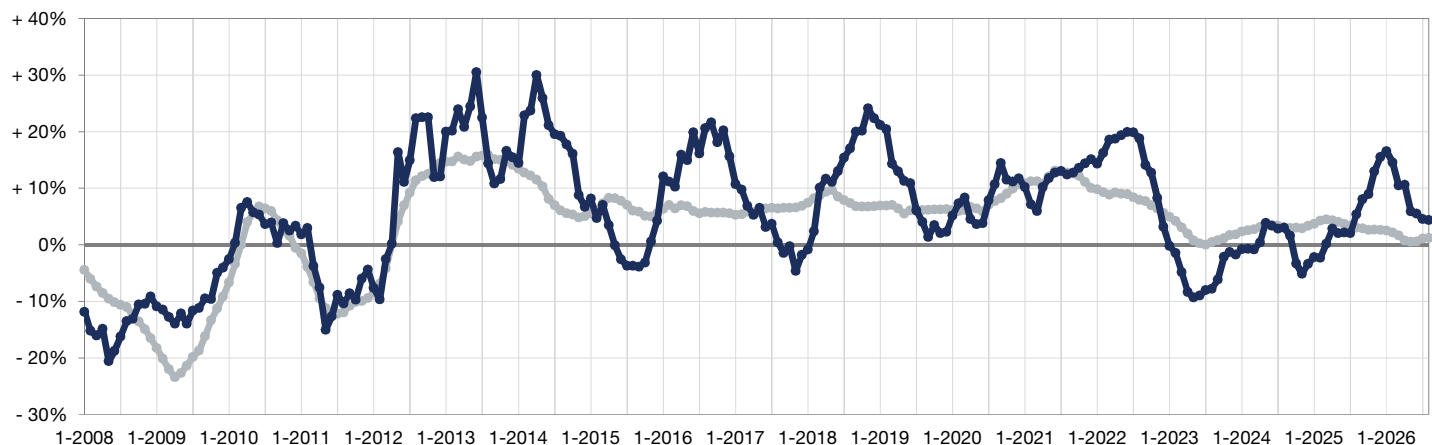
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Otsego



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.