

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 100.0%

0.0%

+ 18.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	1	0	-100.0%	21	24	+ 14.3%
Closed Sales	2	2	0.0%	16	23	+ 43.8%
Median Sales Price*	\$512,500	\$606,000	+ 18.2%	\$482,500	\$544,000	+ 12.7%
Average Sales Price*	\$512,500	\$606,000	+ 18.2%	\$508,000	\$538,065	+ 5.9%
Price Per Square Foot*	\$283	\$292	+ 3.2%	\$256	\$274	+ 7.4%
Percent of Original List Price Received*	104.3%	101.0%	-3.2%	99.9%	99.6%	-0.3%
Days on Market Until Sale	14	1	-92.9%	51	25	-51.0%
Inventory of Homes for Sale	5	0	-100.0%	--	--	--
Months Supply of Inventory	2.8	0.0	-100.0%	--	--	--

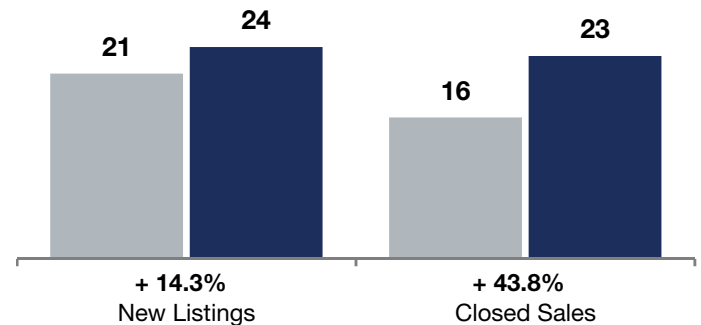
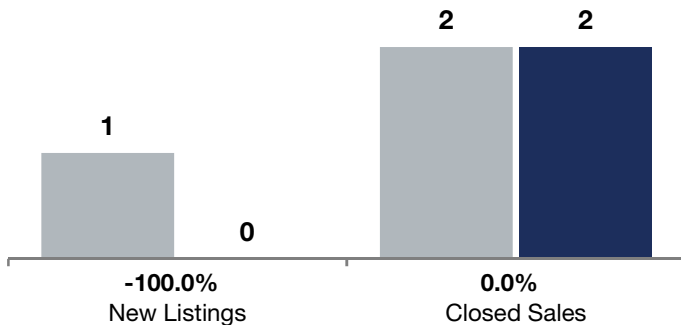
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

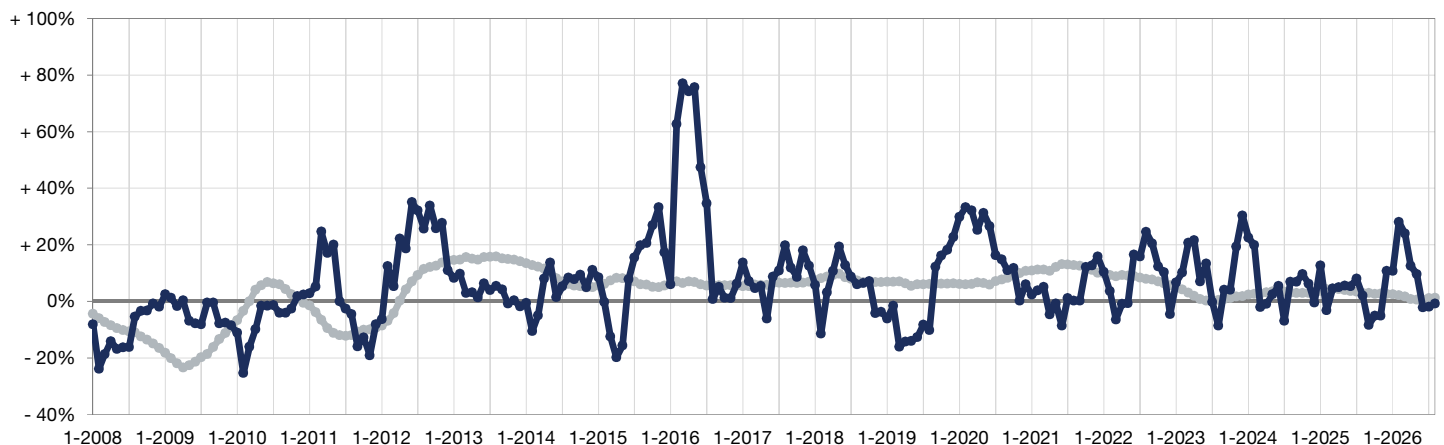
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.