

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Pine City

- 21.4%

+ 150.0%

+ 33.3%

Change in
New Listings

Change in
Closed Sales

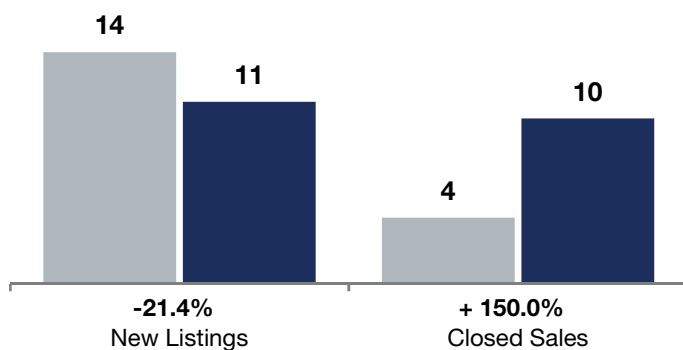
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	14	11	-21.4%	115	131	+ 13.9%
Closed Sales	4	10	+ 150.0%	73	92	+ 26.0%
Median Sales Price*	\$255,000	\$339,950	+ 33.3%	\$307,000	\$304,950	-0.7%
Average Sales Price*	\$243,106	\$400,890	+ 64.9%	\$346,785	\$343,150	-1.0%
Price Per Square Foot*	\$151	\$264	+ 75.3%	\$204	\$197	-3.5%
Percent of Original List Price Received*	86.5%	97.5%	+ 12.7%	96.0%	96.2%	+ 0.2%
Days on Market Until Sale	87	60	-31.0%	81	70	-13.6%
Inventory of Homes for Sale	25	23	-8.0%	--	--	--
Months Supply of Inventory	3.7	3.2	-13.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

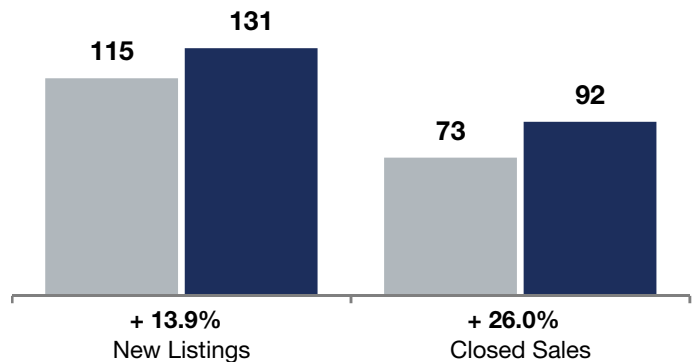
August

■ 2025 ■ 2026



Rolling 12 Months

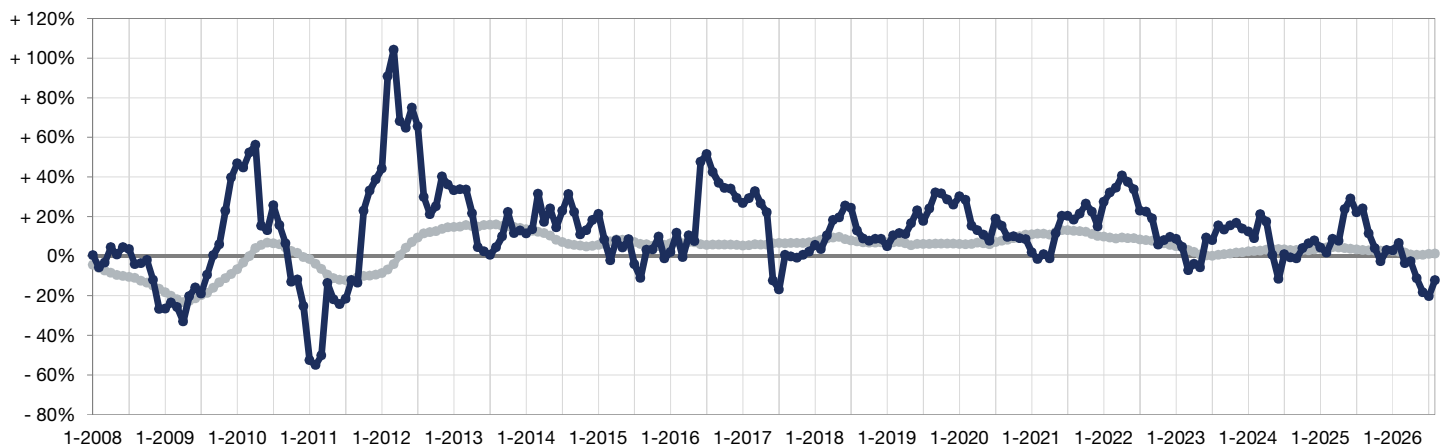
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Pine City



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.