

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 57.1%

0.0%

- 13.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Powderhorn Park

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	7	11	+ 57.1%	63	82	+ 30.2%
Closed Sales	4	4	0.0%	42	56	+ 33.3%
Median Sales Price*	\$352,500	\$306,500	-13.0%	\$314,250	\$309,000	-1.7%
Average Sales Price*	\$336,475	\$310,000	-7.9%	\$283,468	\$301,670	+ 6.4%
Price Per Square Foot*	\$273	\$199	-27.2%	\$207	\$211	+ 1.5%
Percent of Original List Price Received*	110.1%	99.5%	-9.6%	100.1%	98.7%	-1.4%
Days on Market Until Sale	14	44	+ 214.3%	41	28	-31.7%
Inventory of Homes for Sale	8	15	+ 87.5%	--	--	--
Months Supply of Inventory	2.1	3.2	+ 52.4%	--	--	--

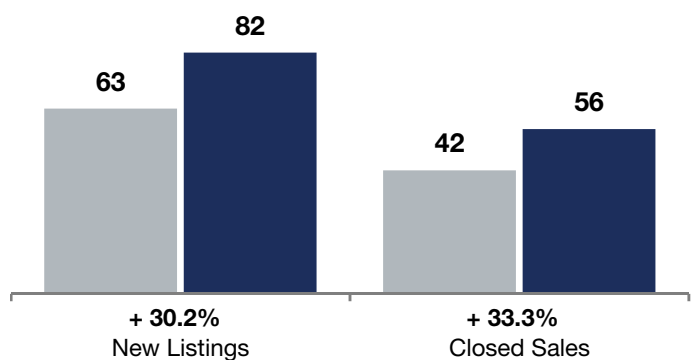
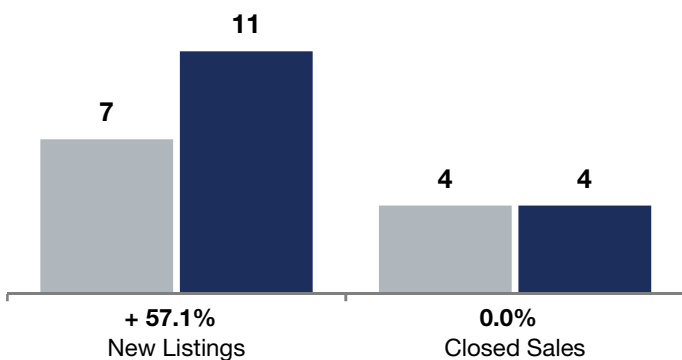
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Powderhorn Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.