

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Ramsey

+ 44.1%

Change in
New Listings

+ 13.2%

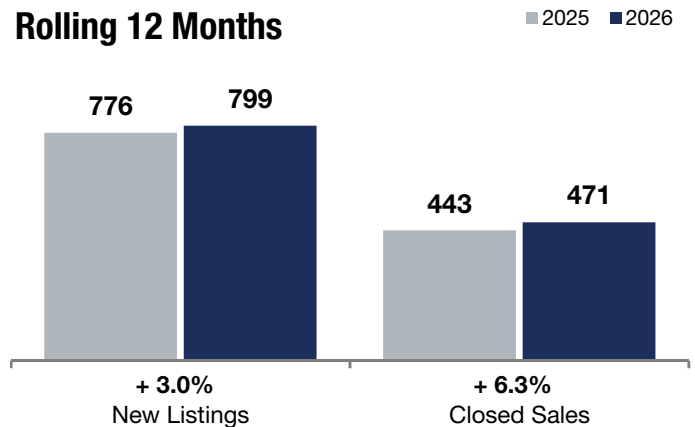
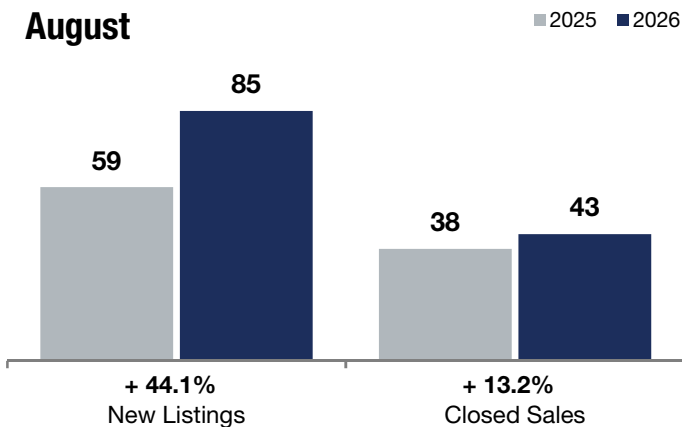
Change in
Closed Sales

+ 8.7%

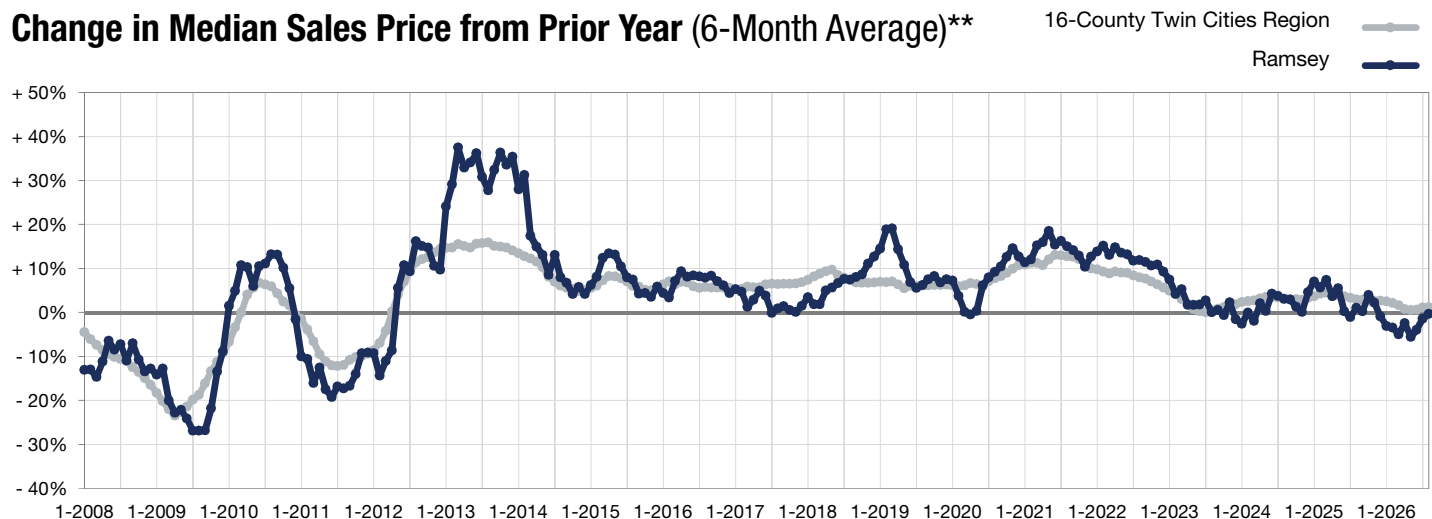
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	59	85	+ 44.1%	776	799	+ 3.0%
Closed Sales	38	43	+ 13.2%	443	471	+ 6.3%
Median Sales Price*	\$368,000	\$399,900	+ 8.7%	\$390,000	\$384,900	-1.3%
Average Sales Price*	\$367,365	\$416,085	+ 13.3%	\$405,487	\$397,606	-1.9%
Price Per Square Foot*	\$186	\$185	-0.7%	\$186	\$183	-1.7%
Percent of Original List Price Received*	99.4%	99.4%	0.0%	98.6%	98.6%	0.0%
Days on Market Until Sale	30	36	+ 20.0%	41	47	+ 14.6%
Inventory of Homes for Sale	104	105	+ 1.0%	--	--	--
Months Supply of Inventory	2.8	2.6	-7.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.