

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	1	1	0.0%	9	9	0.0%
Closed Sales	0	1	--	3	6	+ 100.0%
Median Sales Price*	\$0	\$355,000	--	\$388,000	\$392,450	+ 1.1%
Average Sales Price*	\$0	\$355,000	--	\$354,333	\$465,817	+ 31.5%
Price Per Square Foot*	\$0	\$237	--	\$182	\$237	+ 30.1%
Percent of Original List Price Received*	0.0%	94.7%	--	97.3%	97.7%	+ 0.4%
Days on Market Until Sale	0	15	--	34	106	+ 211.8%
Inventory of Homes for Sale	4	3	-25.0%	--	--	--
Months Supply of Inventory	2.7	2.6	-3.7%	--	--	--

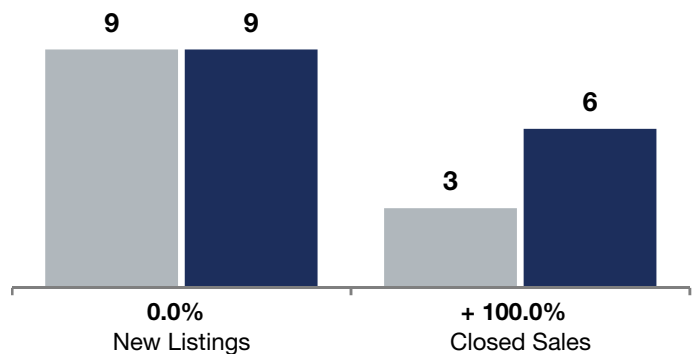
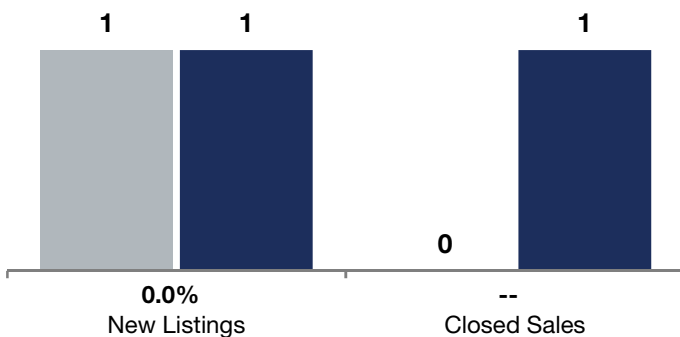
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

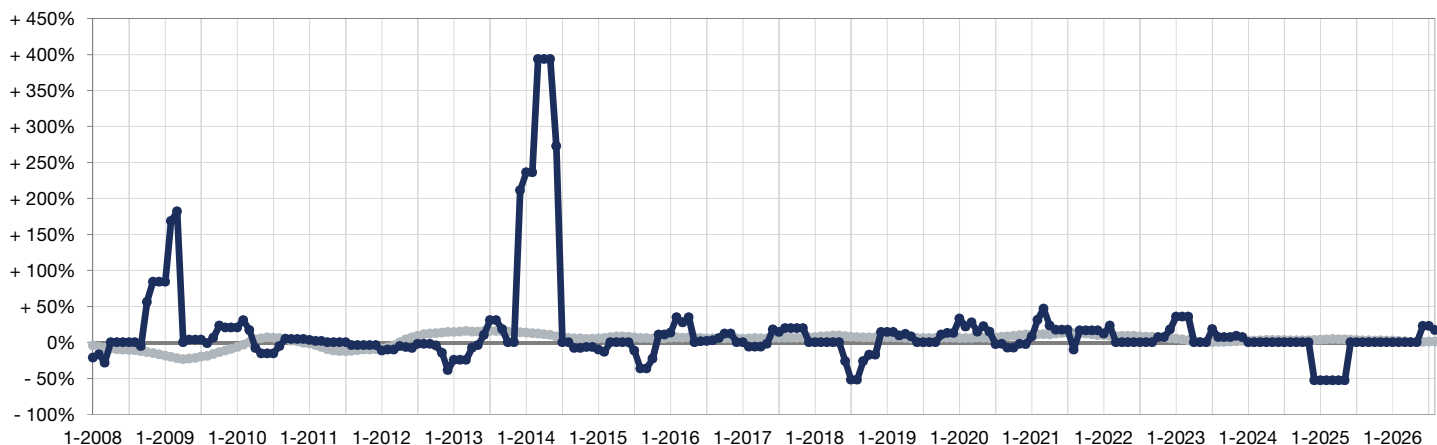
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Randolph



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.