

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

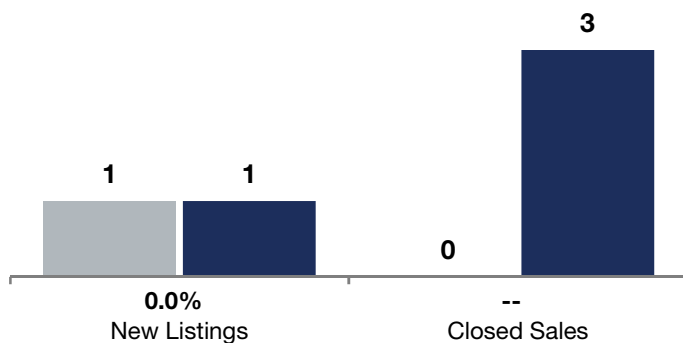
Ravenna Township

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	1	1	0.0%	7	13	+ 85.7%
Closed Sales	0	3	--	5	13	+ 160.0%
Median Sales Price*	\$0	\$525,000	--	\$440,000	\$627,600	+ 42.6%
Average Sales Price*	\$0	\$540,600	--	\$509,200	\$603,723	+ 18.6%
Price Per Square Foot*	\$0	\$218	--	\$220	\$244	+ 11.0%
Percent of Original List Price Received*	0.0%	96.6%	--	98.1%	98.6%	+ 0.5%
Days on Market Until Sale	0	32	--	53	46	-13.2%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	-100.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

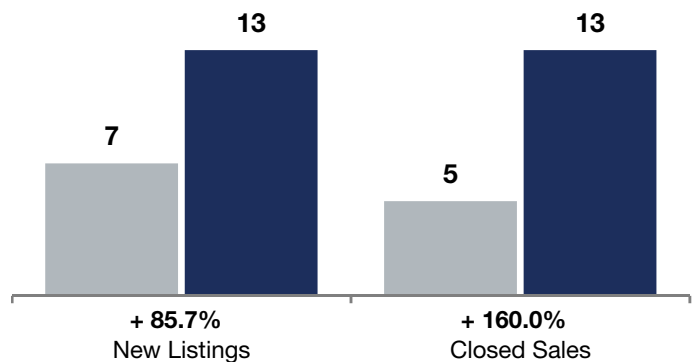
August

■ 2025 ■ 2026



Rolling 12 Months

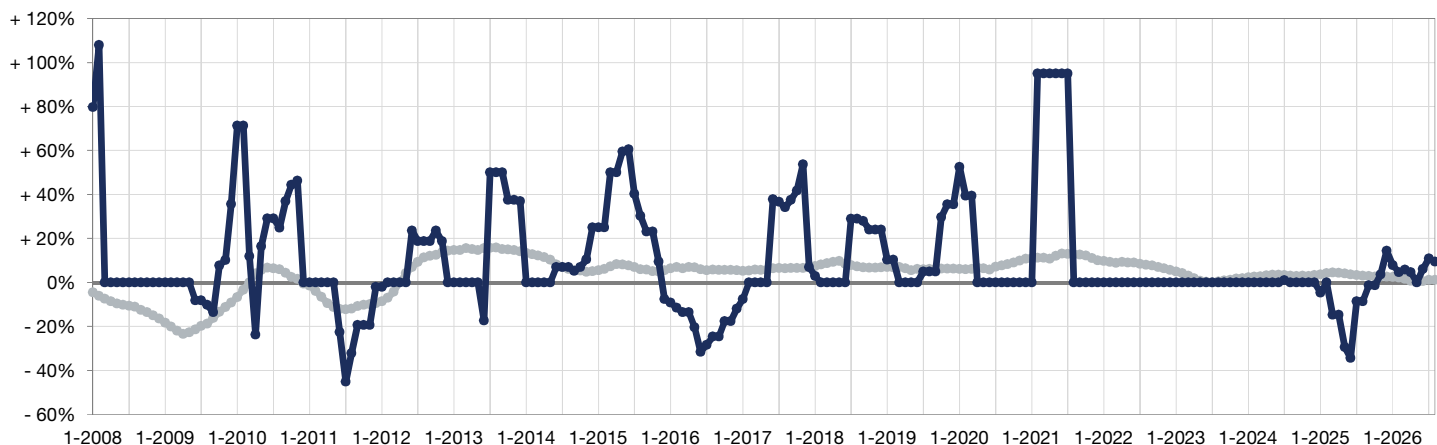
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Ravenna Township



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.