

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Red Wing

- 6.5%

Change in
New Listings

- 23.1%

Change in
Closed Sales

+ 3.9%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	31	29	-6.5%	280	309	+ 10.4%
Closed Sales	26	20	-23.1%	219	232	+ 5.9%
Median Sales Price*	\$281,500	\$292,500	+ 3.9%	\$290,000	\$275,750	-4.9%
Average Sales Price*	\$304,513	\$316,710	+ 4.0%	\$318,754	\$285,441	-10.5%
Price Per Square Foot*	\$159	\$165	+ 3.7%	\$165	\$163	-1.0%
Percent of Original List Price Received*	95.8%	96.8%	+ 1.0%	97.2%	96.8%	-0.4%
Days on Market Until Sale	56	60	+ 7.1%	56	71	+ 26.8%
Inventory of Homes for Sale	63	68	+ 7.9%	--	--	--
Months Supply of Inventory	3.5	3.4	-2.9%	--	--	--

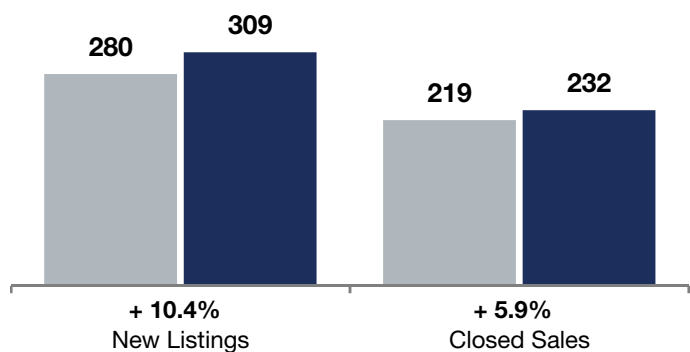
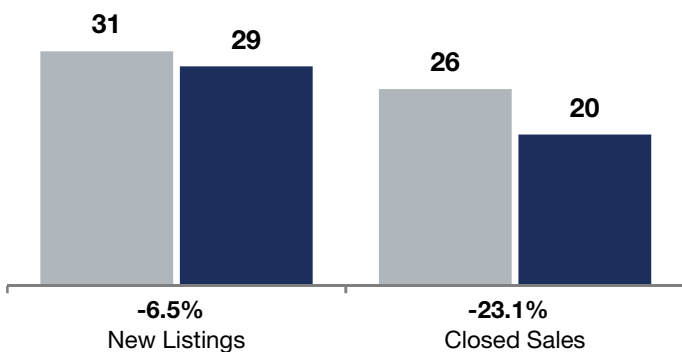
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

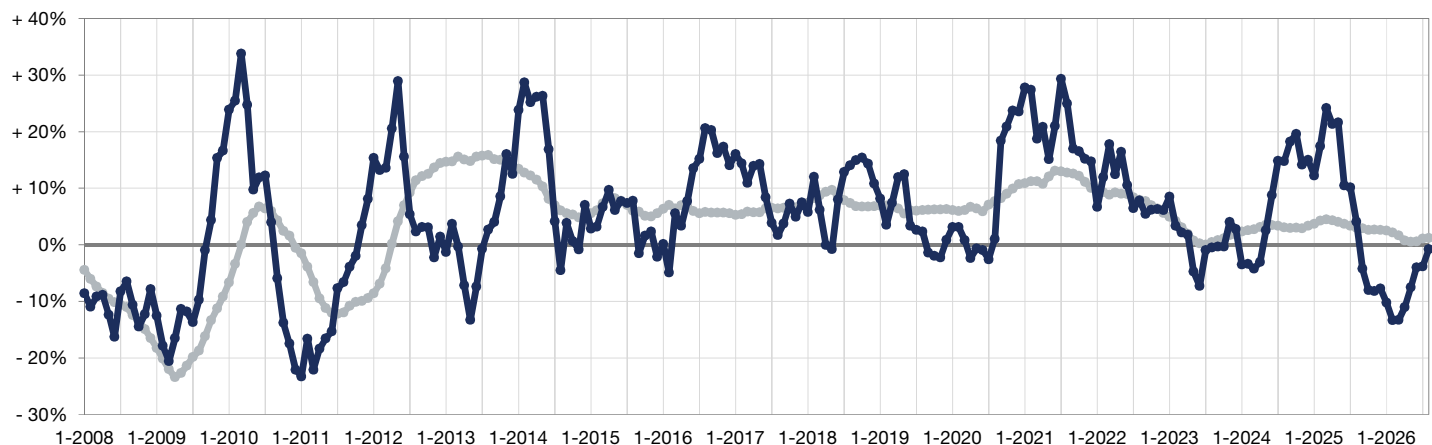
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Red Wing



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.