

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Rice County

- 15.3%

+ 18.8%

- 1.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	98	83	-15.3%	918	962	+ 4.8%
Closed Sales	69	82	+ 18.8%	663	716	+ 8.0%
Median Sales Price*	\$359,000	\$352,500	-1.8%	\$349,900	\$340,000	-2.8%
Average Sales Price*	\$381,177	\$386,670	+ 1.4%	\$372,681	\$379,113	+ 1.7%
Price Per Square Foot*	\$189	\$198	+ 4.6%	\$188	\$189	+ 0.6%
Percent of Original List Price Received*	96.6%	97.6%	+ 1.0%	97.6%	97.1%	-0.5%
Days on Market Until Sale	59	50	-15.3%	52	58	+ 11.5%
Inventory of Homes for Sale	193	206	+ 6.7%	--	--	--
Months Supply of Inventory	3.5	3.5	0.0%	--	--	--

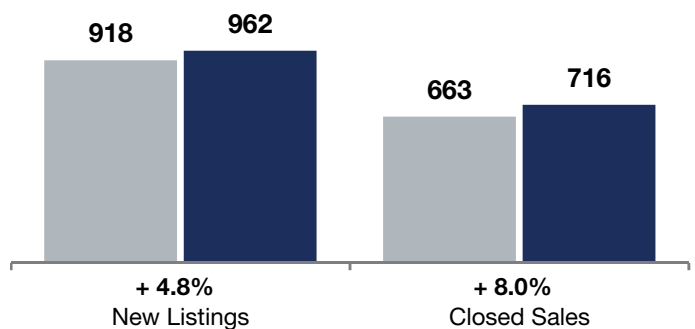
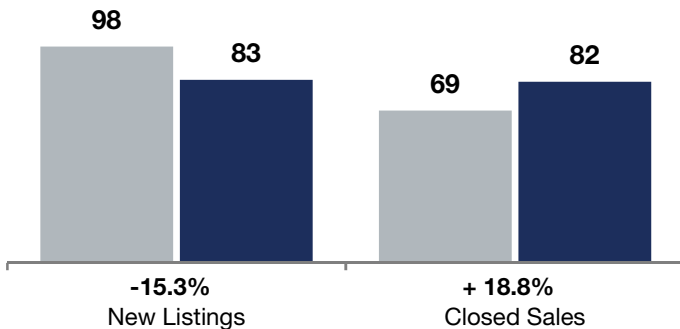
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

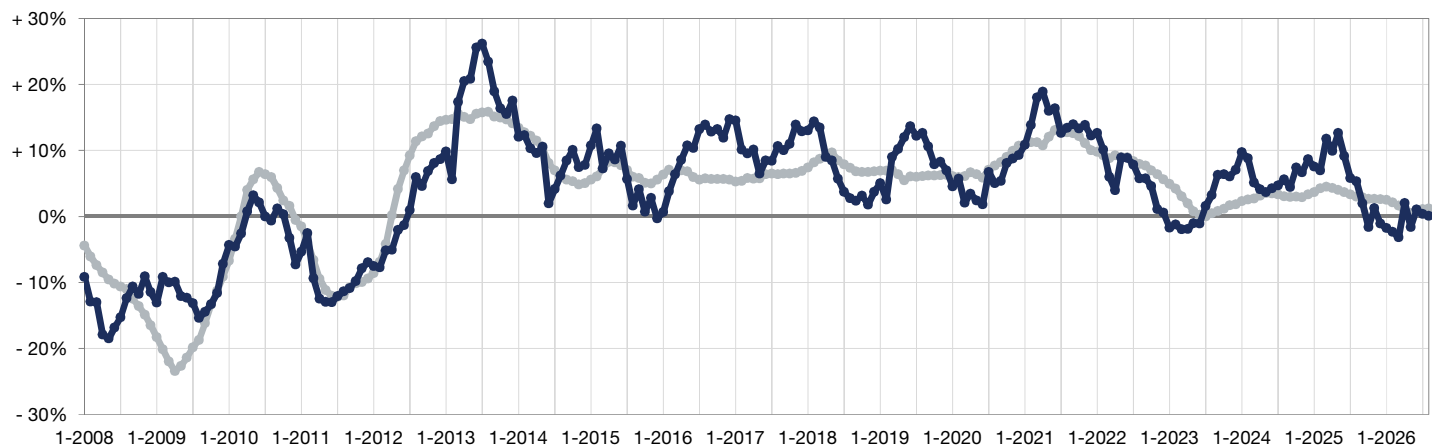
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Rice County



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.