

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Rush City

+ 11.1%

Change in
New Listings

- 25.0%

Change in
Closed Sales

- 2.0%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	9	10	+ 11.1%	74	92	+ 24.3%
Closed Sales	4	3	-25.0%	47	67	+ 42.6%
Median Sales Price*	\$367,250	\$360,000	-2.0%	\$320,000	\$321,500	+ 0.5%
Average Sales Price*	\$414,825	\$402,967	-2.9%	\$358,326	\$342,734	-4.4%
Price Per Square Foot*	\$259	\$327	+ 26.3%	\$210	\$218	+ 3.9%
Percent of Original List Price Received*	96.8%	101.3%	+ 4.6%	98.6%	99.3%	+ 0.7%
Days on Market Until Sale	55	51	-7.3%	52	59	+ 13.5%
Inventory of Homes for Sale	14	19	+ 35.7%	--	--	--
Months Supply of Inventory	3.6	3.5	-2.8%	--	--	--

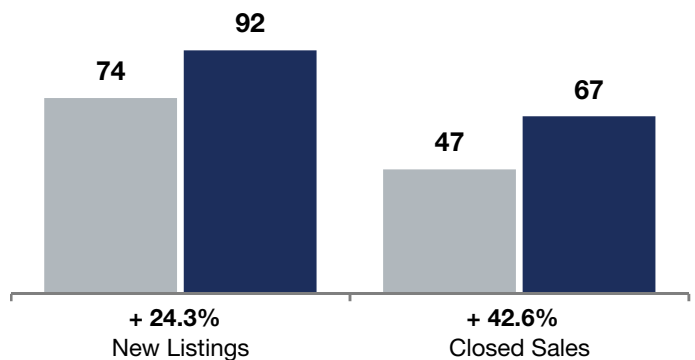
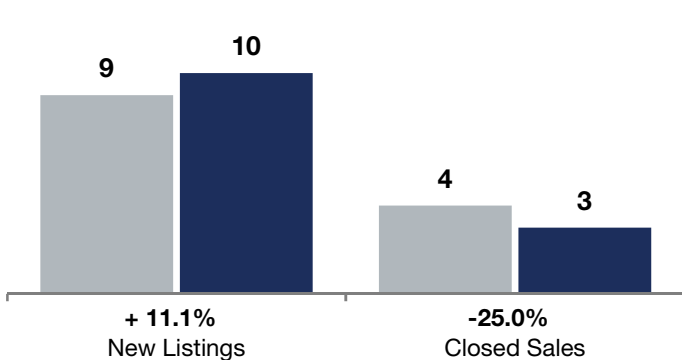
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

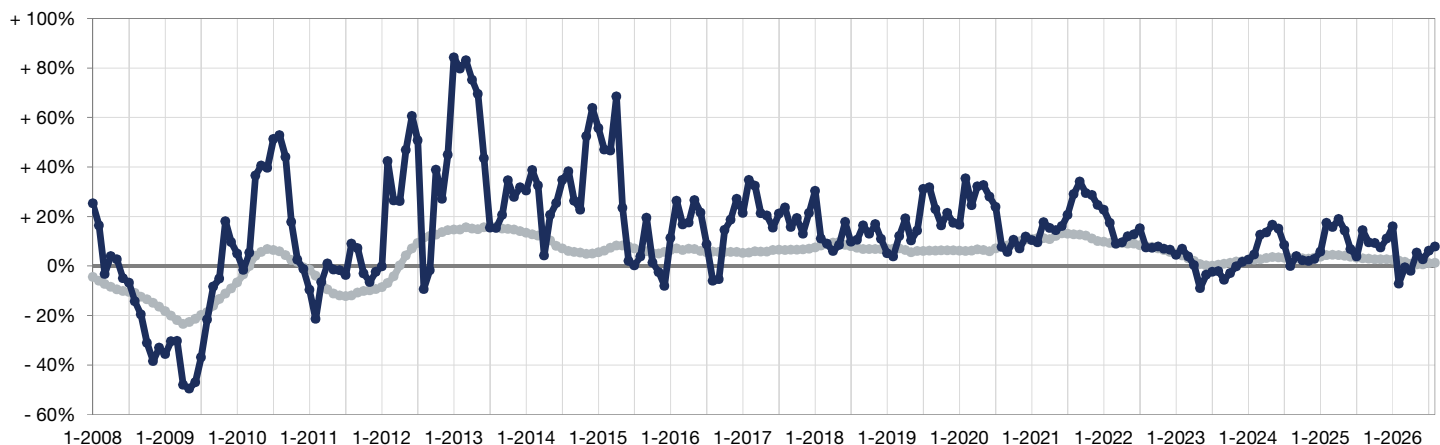
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Rush City



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.