

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

+ 75.0%

+ 14.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	5	5	0.0%	61	50	-18.0%
Closed Sales	4	7	+ 75.0%	41	44	+ 7.3%
Median Sales Price*	\$594,000	\$682,000	+ 14.8%	\$570,000	\$650,000	+ 14.0%
Average Sales Price*	\$658,250	\$763,971	+ 16.1%	\$617,676	\$777,607	+ 25.9%
Price Per Square Foot*	\$195	\$235	+ 20.5%	\$226	\$279	+ 23.8%
Percent of Original List Price Received*	83.9%	100.5%	+ 19.8%	95.5%	96.8%	+ 1.4%
Days on Market Until Sale	130	20	-84.6%	61	64	+ 4.9%
Inventory of Homes for Sale	12	9	-25.0%	--	--	--
Months Supply of Inventory	3.1	2.5	-19.4%	--	--	--

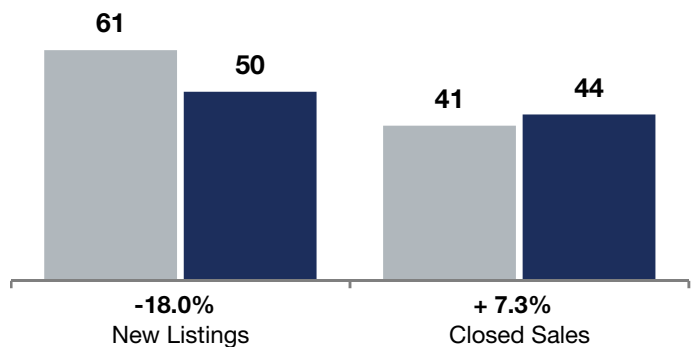
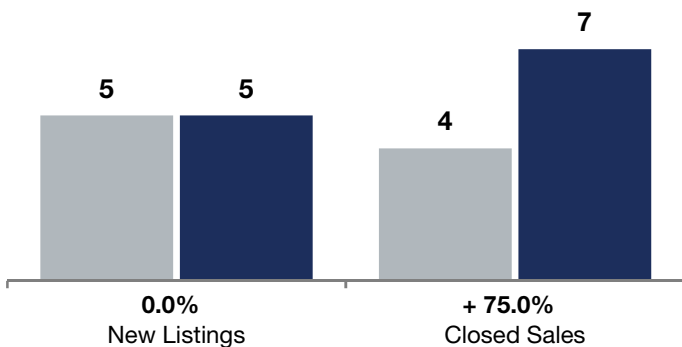
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

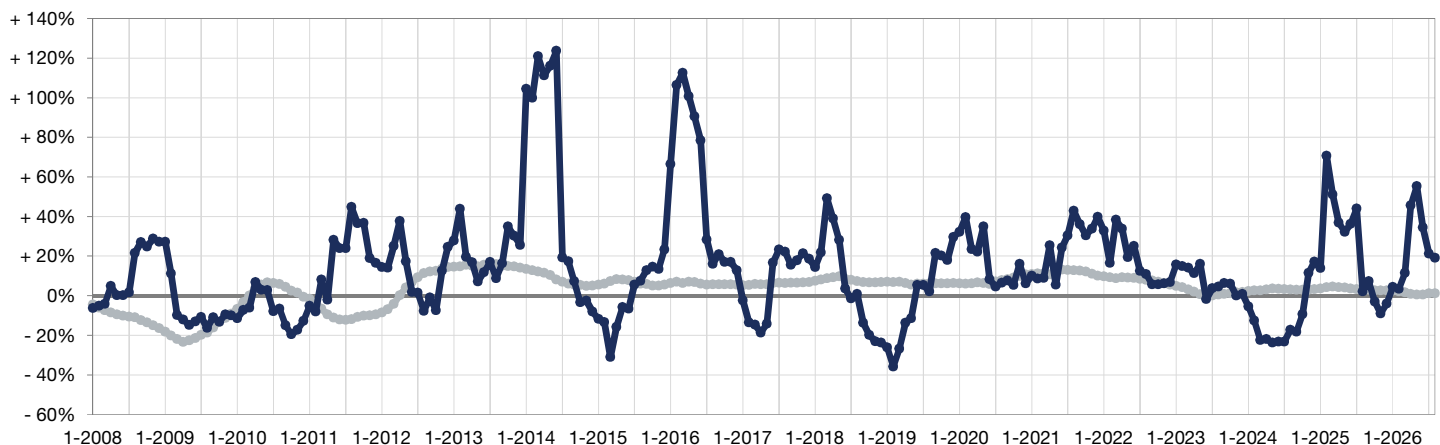
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.