

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 8.5%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 11.4%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	106	115	+ 8.5%	1,252	1,312	+ 4.8%
Closed Sales	76	57	-25.0%	672	700	+ 4.2%
Median Sales Price*	\$412,994	\$460,000	+ 11.4%	\$399,055	\$427,350	+ 7.1%
Average Sales Price*	\$425,472	\$451,779	+ 6.2%	\$429,152	\$445,849	+ 3.9%
Price Per Square Foot*	\$199	\$205	+ 3.0%	\$198	\$198	-0.4%
Percent of Original List Price Received*	97.9%	97.7%	-0.2%	98.5%	97.9%	-0.6%
Days on Market Until Sale	43	32	-25.6%	43	47	+ 9.3%
Inventory of Homes for Sale	185	208	+ 12.4%	--	--	--
Months Supply of Inventory	3.3	3.5	+ 6.1%	--	--	--

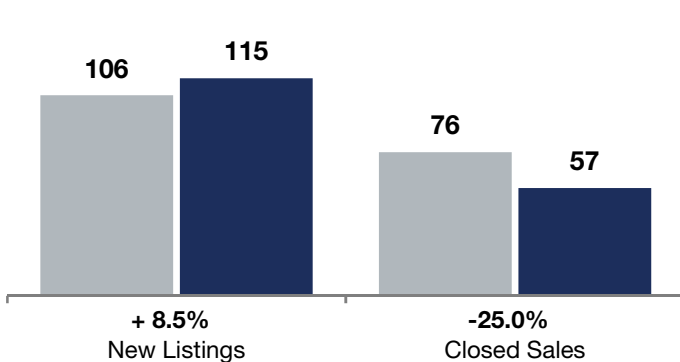
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

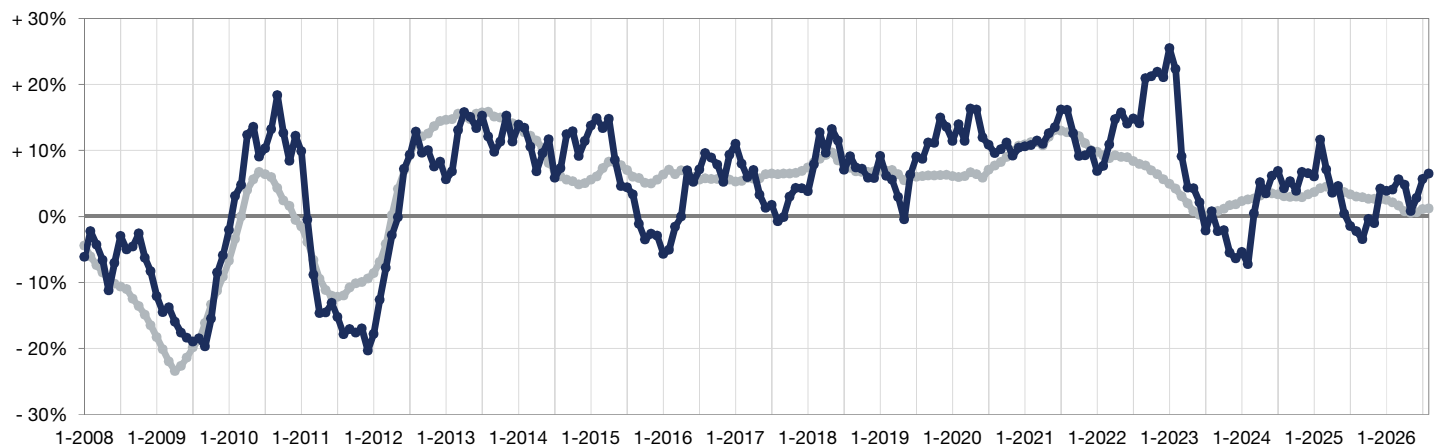
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Shakopee



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.