

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Sheridan

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	1	1	0.0%	23	13	-43.5%
Closed Sales	0	1	--	18	11	-38.9%
Median Sales Price*	\$0	\$368,000	--	\$322,750	\$326,000	+ 1.0%
Average Sales Price*	\$0	\$368,000	--	\$353,821	\$323,718	-8.5%
Price Per Square Foot*	\$0	\$262	--	\$226	\$261	+ 15.6%
Percent of Original List Price Received*	0.0%	105.1%	--	100.3%	99.9%	-0.4%
Days on Market Until Sale	0	1	--	36	27	-25.0%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.6	--	--	--	--

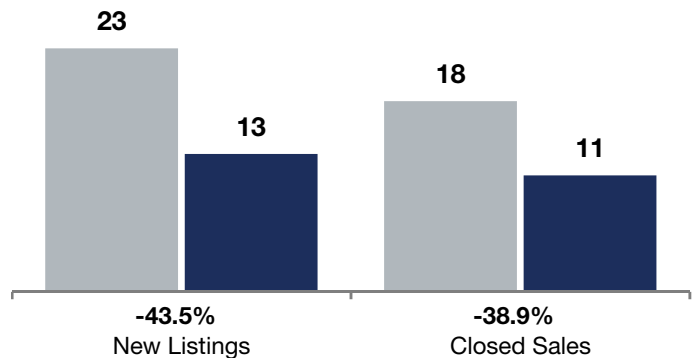
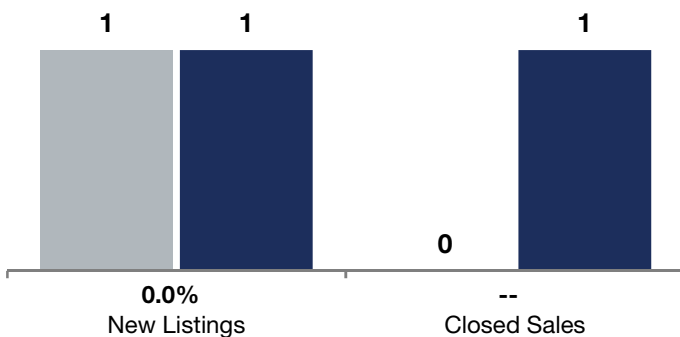
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

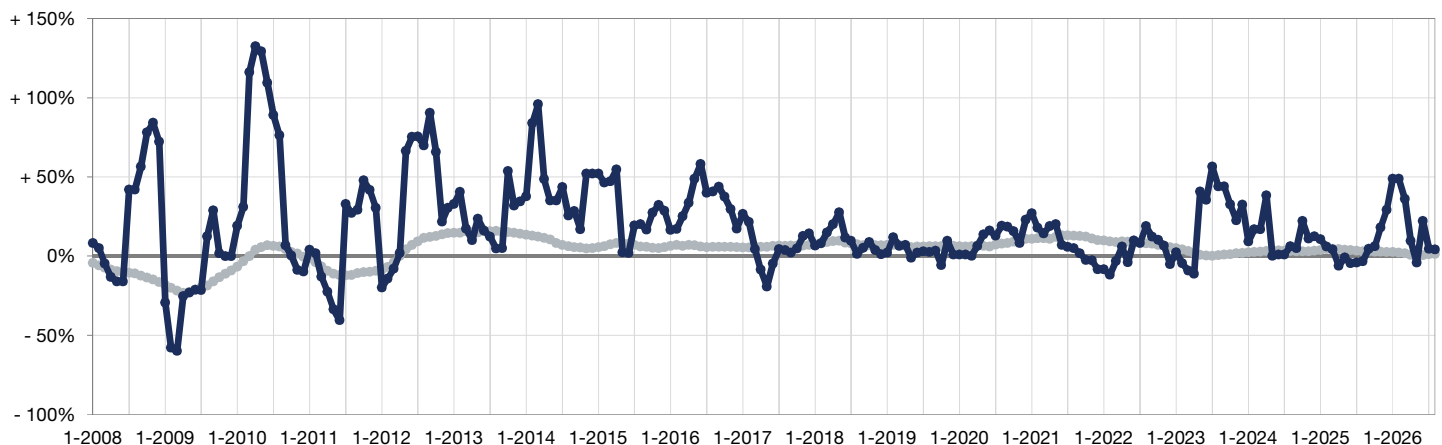
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Sheridan



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.