

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



South Uptown

+ 200.0%

+ 25.0%

- 8.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	2	6	+ 200.0%	64	61	-4.7%
Closed Sales	4	5	+ 25.0%	53	34	-35.8%
Median Sales Price*	\$343,450	\$315,000	-8.3%	\$439,000	\$287,500	-34.5%
Average Sales Price*	\$352,225	\$464,900	+ 32.0%	\$414,128	\$346,182	-16.4%
Price Per Square Foot*	\$251	\$258	+ 2.9%	\$242	\$235	-3.1%
Percent of Original List Price Received*	103.0%	100.9%	-2.0%	98.8%	98.9%	+ 0.1%
Days on Market Until Sale	37	54	+ 45.9%	59	58	-1.7%
Inventory of Homes for Sale	5	13	+ 160.0%	--	--	--
Months Supply of Inventory	1.1	4.1	+ 272.7%	--	--	--

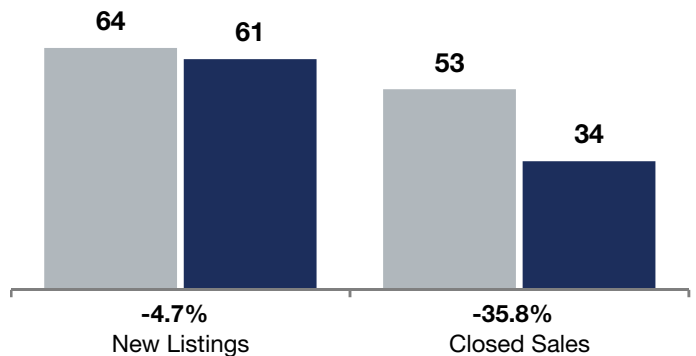
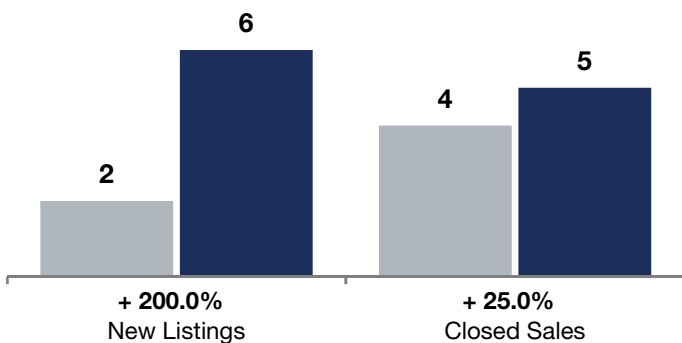
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

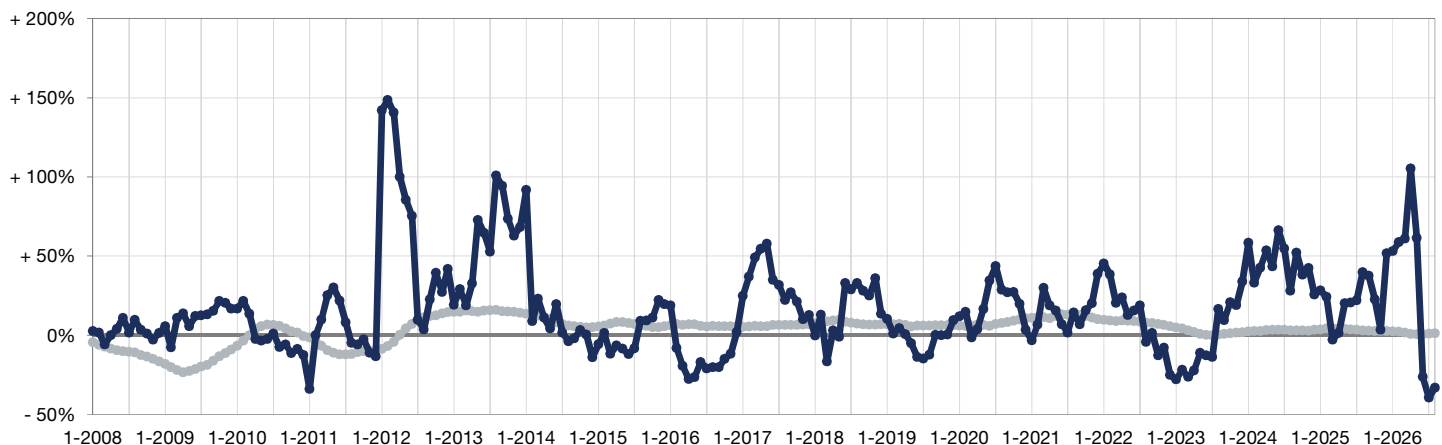
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

South Uptown



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.