

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 11.1%

+ 100.0%

- 12.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Spring Lake Park

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	9	10	+ 11.1%	61	99	+ 62.3%
Closed Sales	3	6	+ 100.0%	48	80	+ 66.7%
Median Sales Price*	\$350,000	\$305,000	-12.9%	\$322,000	\$324,950	+ 0.9%
Average Sales Price*	\$332,500	\$297,400	-10.6%	\$322,220	\$323,956	+ 0.5%
Price Per Square Foot*	\$174	\$229	+ 31.8%	\$189	\$197	+ 3.7%
Percent of Original List Price Received*	100.5%	98.2%	-2.3%	101.6%	99.7%	-1.9%
Days on Market Until Sale	15	36	+ 140.0%	29	25	-13.8%
Inventory of Homes for Sale	12	12	0.0%	--	--	--
Months Supply of Inventory	3.1	1.8	-41.9%	--	--	--

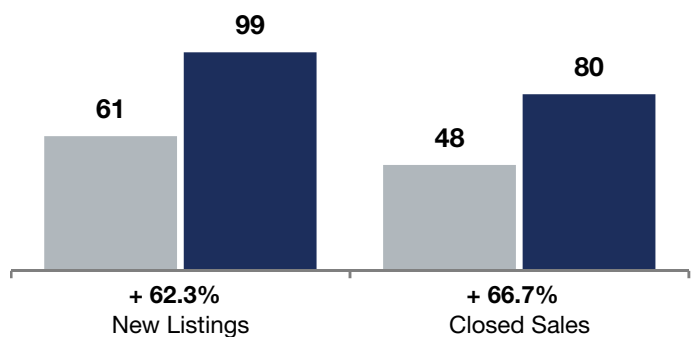
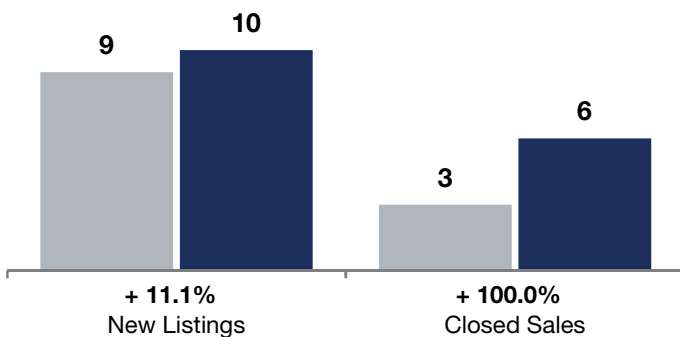
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

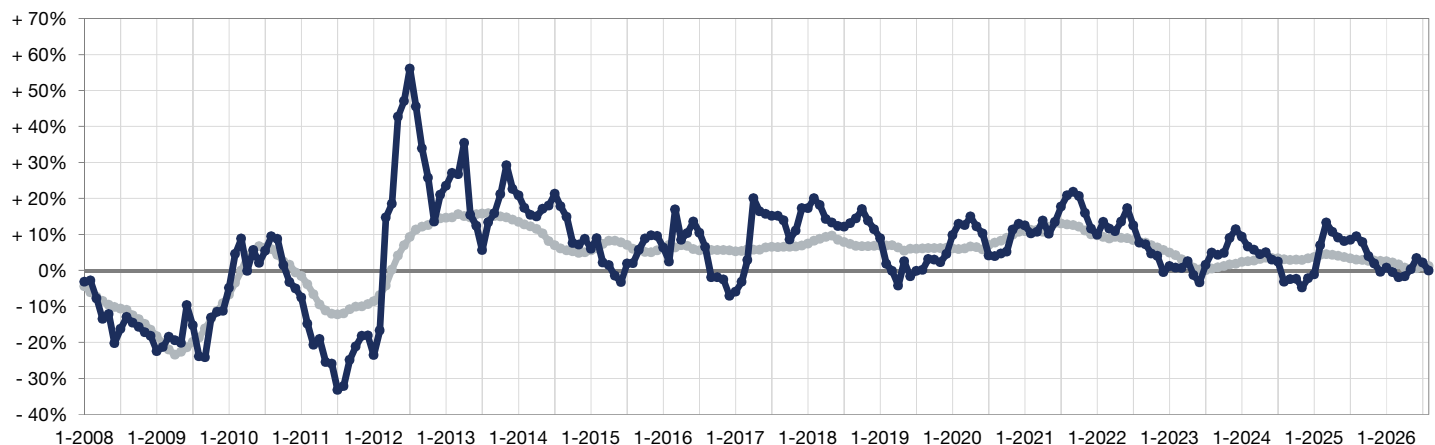
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Spring Lake Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.