

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 16.7%

Change in
New Listings

- 45.5%

Change in
Closed Sales

+ 4.0%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	12	14	+ 16.7%	102	106	+ 3.9%
Closed Sales	11	6	-45.5%	94	98	+ 4.3%
Median Sales Price*	\$336,000	\$349,450	+ 4.0%	\$331,400	\$340,000	+ 2.6%
Average Sales Price*	\$335,900	\$333,317	-0.8%	\$344,279	\$348,217	+ 1.1%
Price Per Square Foot*	\$236	\$259	+ 9.7%	\$250	\$260	+ 4.2%
Percent of Original List Price Received*	100.9%	102.2%	+ 1.3%	102.7%	101.6%	-1.1%
Days on Market Until Sale	23	15	-34.8%	20	22	+ 10.0%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--

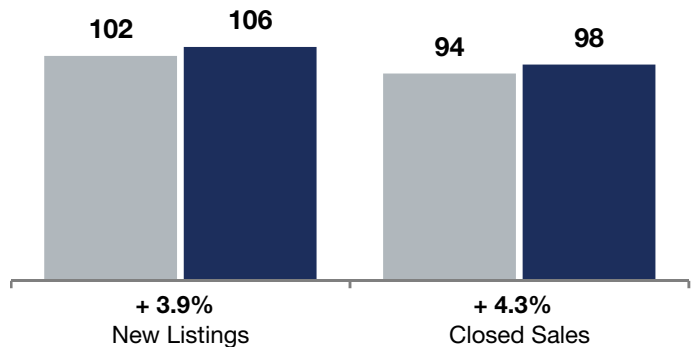
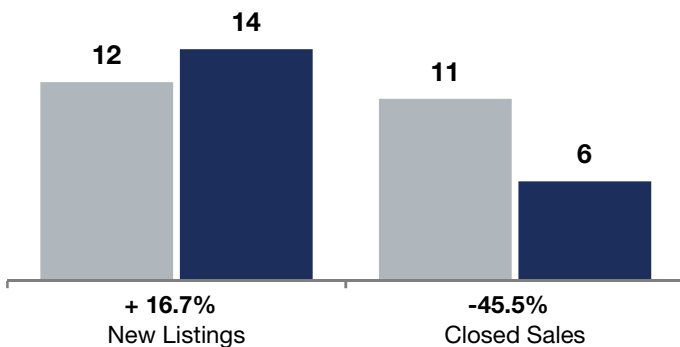
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

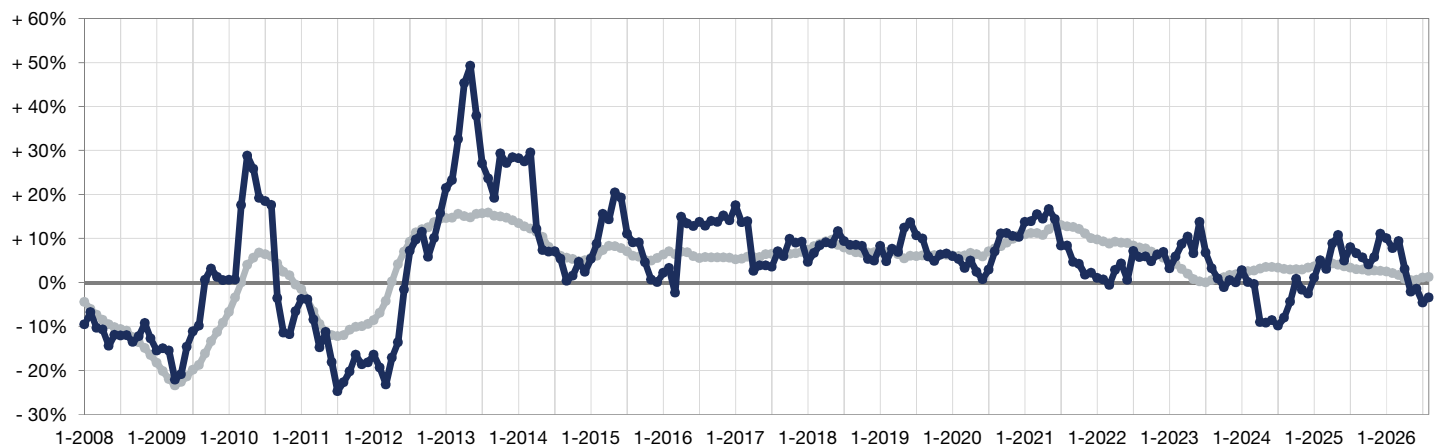
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Standish



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.