

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Tonka Bay

+ 50.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	2	3	+ 50.0%	31	37	+ 19.4%
Closed Sales	3	0	-100.0%	23	24	+ 4.3%
Median Sales Price*	\$1,250,000	\$0	-100.0%	\$1,275,000	\$1,105,000	-13.3%
Average Sales Price*	\$1,779,000	\$0	-100.0%	\$1,635,995	\$1,440,250	-12.0%
Price Per Square Foot*	\$808	\$0	-100.0%	\$556	\$503	-9.5%
Percent of Original List Price Received*	95.6%	0.0%	-100.0%	94.3%	95.9%	+ 1.7%
Days on Market Until Sale	21	0	-100.0%	35	39	+ 11.4%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	2.7	4.1	+ 51.9%	--	--	--

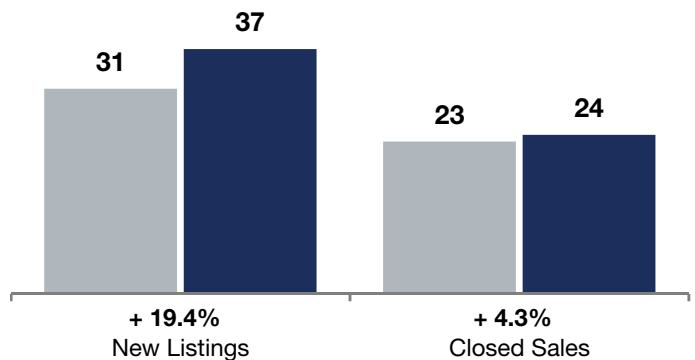
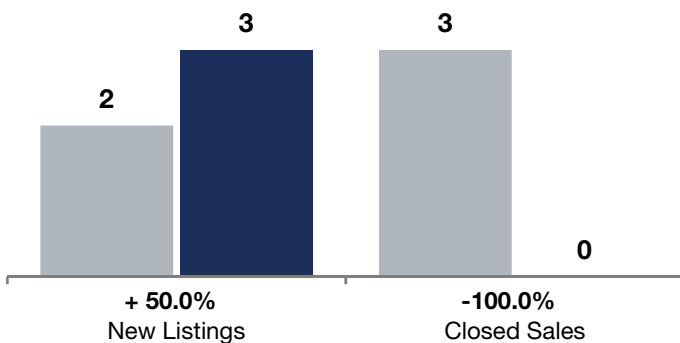
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

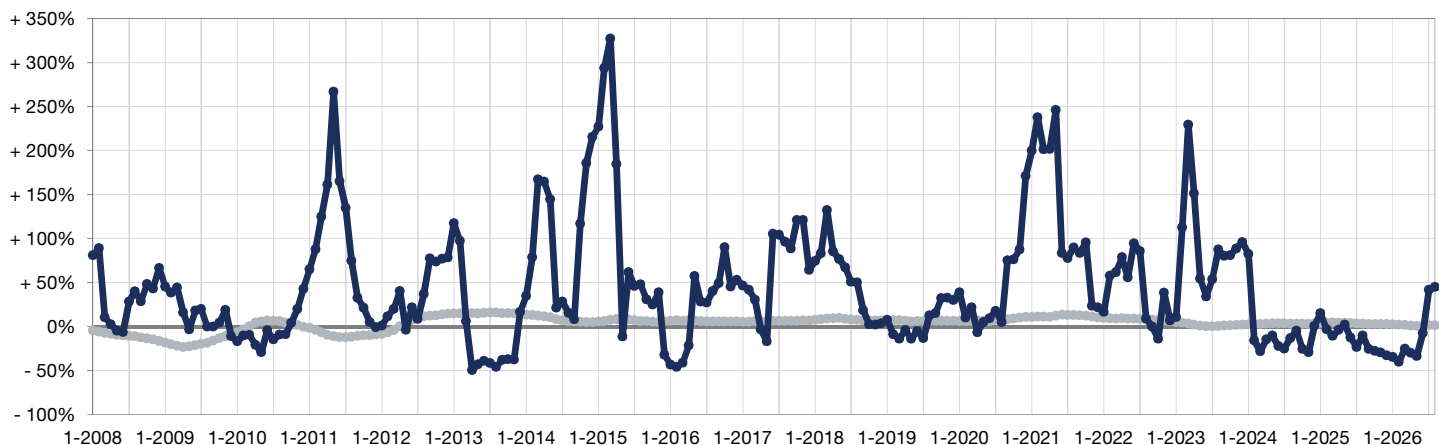
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Tonka Bay



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.