

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Waconia

+ 81.4%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

- 6.3%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	43	78	+ 81.4%	504	604	+ 19.8%
Closed Sales	24	30	+ 25.0%	261	273	+ 4.6%
Median Sales Price*	\$535,000	\$501,045	-6.3%	\$474,990	\$475,000	+ 0.0%
Average Sales Price*	\$574,710	\$588,889	+ 2.5%	\$495,302	\$516,718	+ 4.3%
Price Per Square Foot*	\$221	\$244	+ 10.0%	\$213	\$218	+ 2.3%
Percent of Original List Price Received*	96.6%	97.6%	+ 1.0%	98.5%	97.9%	-0.6%
Days on Market Until Sale	42	50	+ 19.0%	44	50	+ 13.6%
Inventory of Homes for Sale	69	101	+ 46.4%	--	--	--
Months Supply of Inventory	3.1	4.1	+ 32.3%	--	--	--

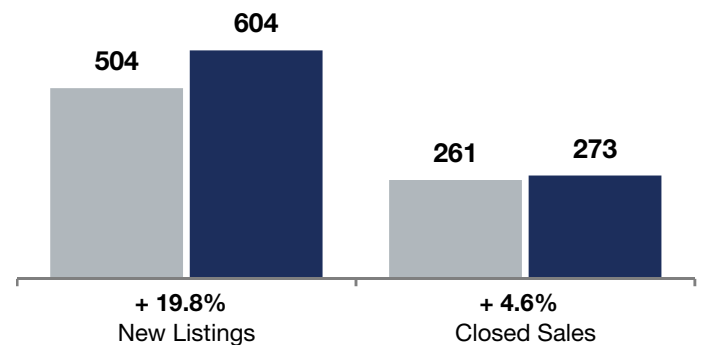
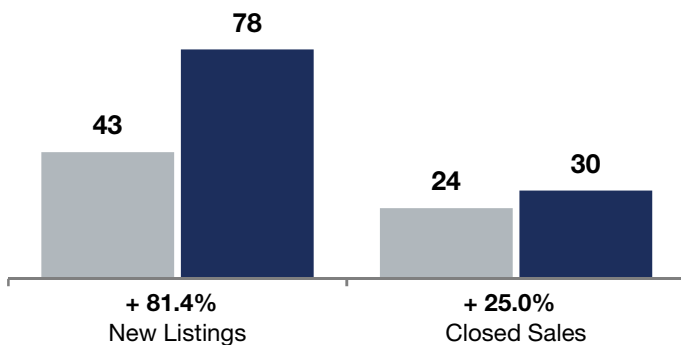
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

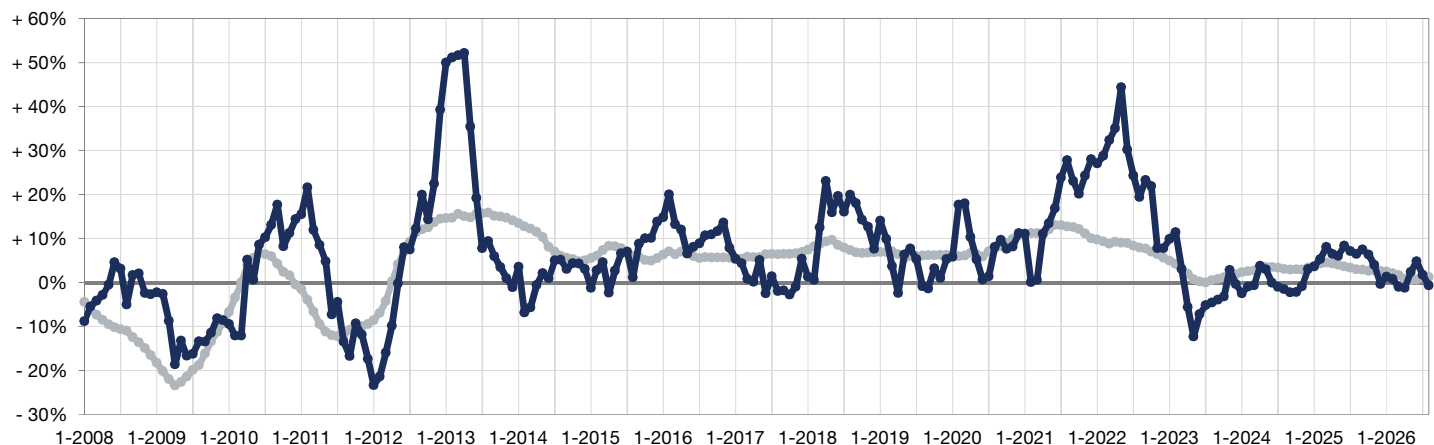
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Waconia



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.