

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Watertown

- 53.8%

+ 71.4%

- 8.0%

Change in
New Listings

Change in
Closed Sales

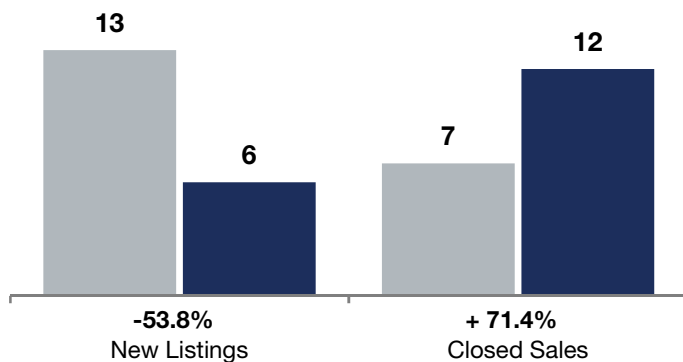
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	13	6	-53.8%	91	118	+ 29.7%
Closed Sales	7	12	+ 71.4%	68	73	+ 7.4%
Median Sales Price*	\$375,000	\$345,000	-8.0%	\$358,000	\$366,500	+ 2.4%
Average Sales Price*	\$385,264	\$346,623	-10.0%	\$366,276	\$358,378	-2.2%
Price Per Square Foot*	\$204	\$167	-17.9%	\$188	\$181	-3.6%
Percent of Original List Price Received*	98.5%	98.7%	+ 0.2%	97.4%	98.6%	+ 1.2%
Days on Market Until Sale	103	53	-48.5%	47	48	+ 2.1%
Inventory of Homes for Sale	20	24	+ 20.0%	--	--	--
Months Supply of Inventory	3.5	3.7	+ 5.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

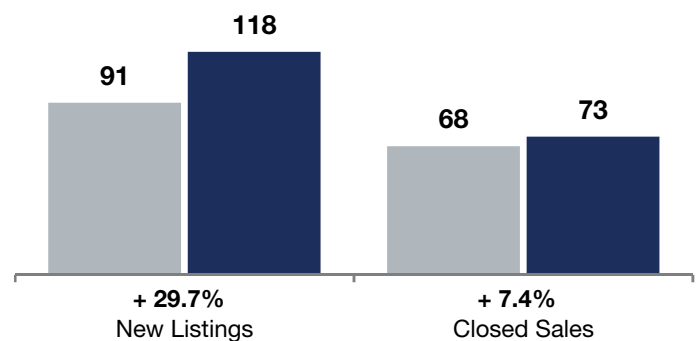
August

■ 2025 ■ 2026



Rolling 12 Months

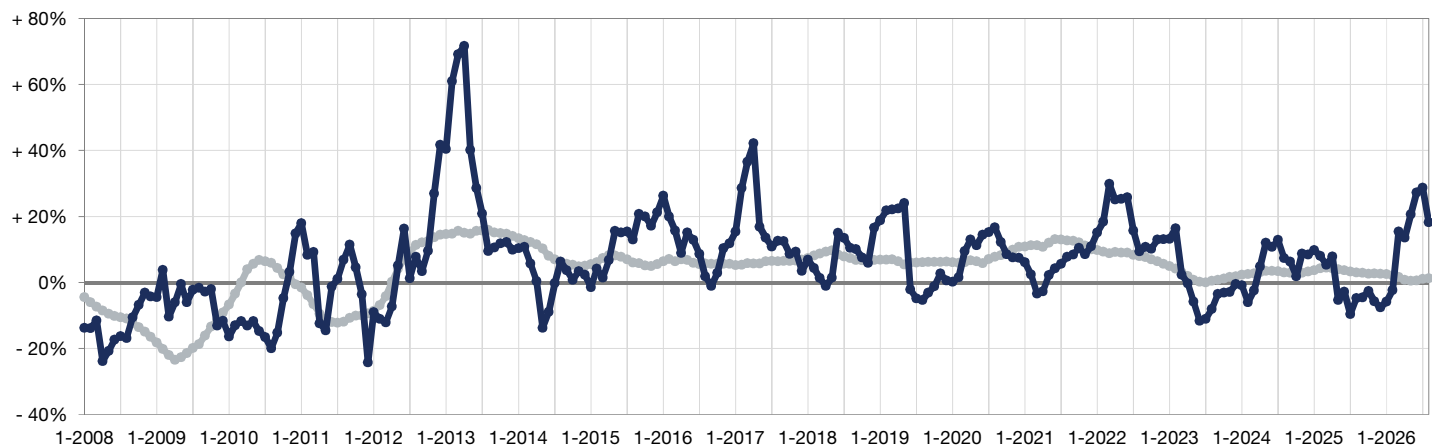
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Watertown



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.