

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 77.8%

- 18.2%

+ 60.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Wayzata

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	18	32	+ 77.8%	165	196	+ 18.8%
Closed Sales	11	9	-18.2%	87	82	-5.7%
Median Sales Price*	\$808,000	\$1,300,000	+ 60.9%	\$1,130,000	\$1,133,500	+ 0.3%
Average Sales Price*	\$1,107,707	\$1,276,667	+ 15.3%	\$1,449,972	\$1,499,112	+ 3.4%
Price Per Square Foot*	\$458	\$392	-14.4%	\$479	\$492	+ 2.7%
Percent of Original List Price Received*	98.9%	95.6%	-3.3%	96.0%	95.4%	-0.6%
Days on Market Until Sale	85	32	-62.4%	79	101	+ 27.8%
Inventory of Homes for Sale	49	62	+ 26.5%	--	--	--
Months Supply of Inventory	6.9	7.0	+ 1.4%	--	--	--

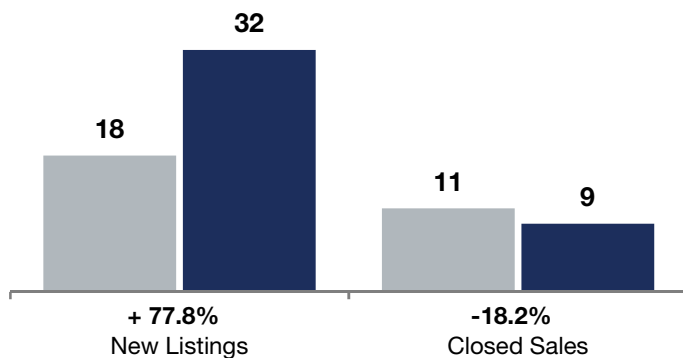
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

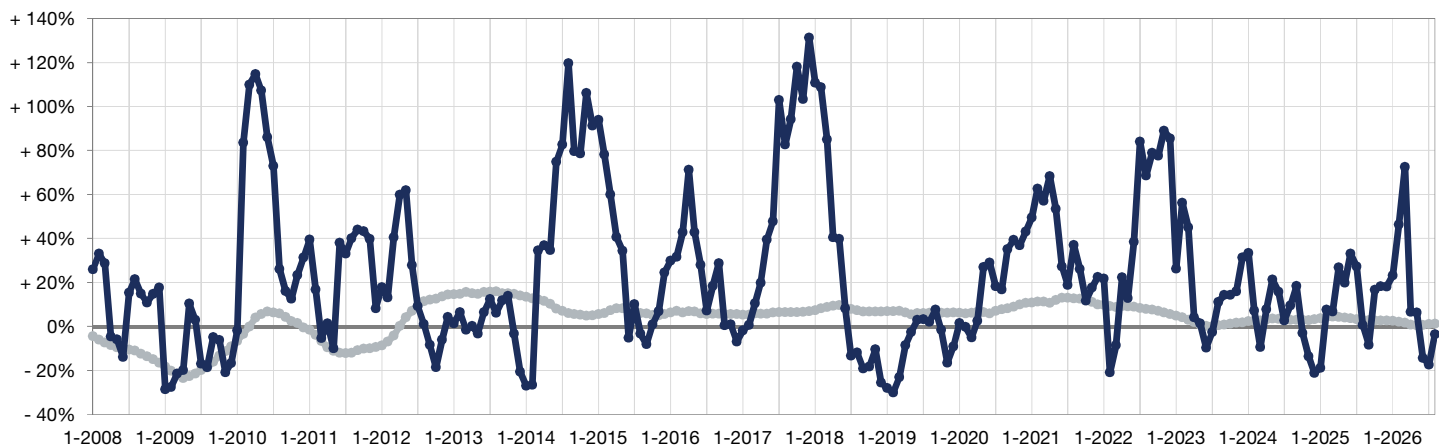
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Wayzata



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.