

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 33.3%

Change in
New Listings

+ 10.0%

Change in
Closed Sales

+ 0.8%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	6	8	+ 33.3%	71	99	+ 39.4%
Closed Sales	10	11	+ 10.0%	61	77	+ 26.2%
Median Sales Price*	\$332,500	\$335,000	+ 0.8%	\$340,000	\$340,000	0.0%
Average Sales Price*	\$323,900	\$328,907	+ 1.5%	\$339,318	\$348,451	+ 2.7%
Price Per Square Foot*	\$236	\$267	+ 13.3%	\$238	\$250	+ 5.3%
Percent of Original List Price Received*	97.5%	96.7%	-0.8%	101.8%	99.5%	-2.3%
Days on Market Until Sale	41	29	-29.3%	37	31	-16.2%
Inventory of Homes for Sale	5	9	+ 80.0%	--	--	--
Months Supply of Inventory	0.9	1.4	+ 55.6%	--	--	--

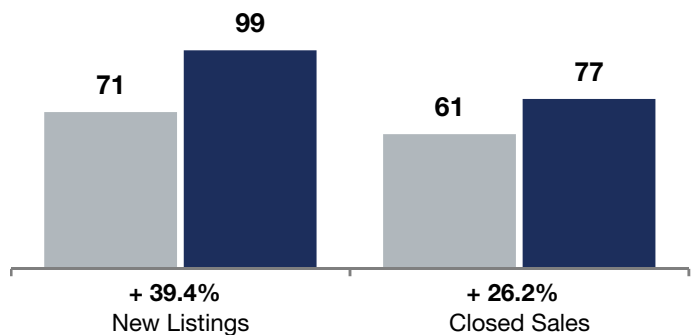
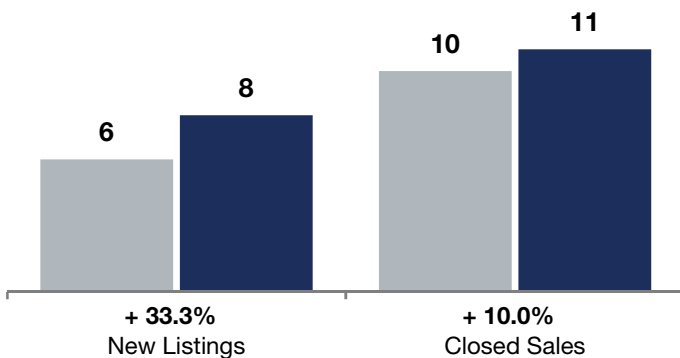
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

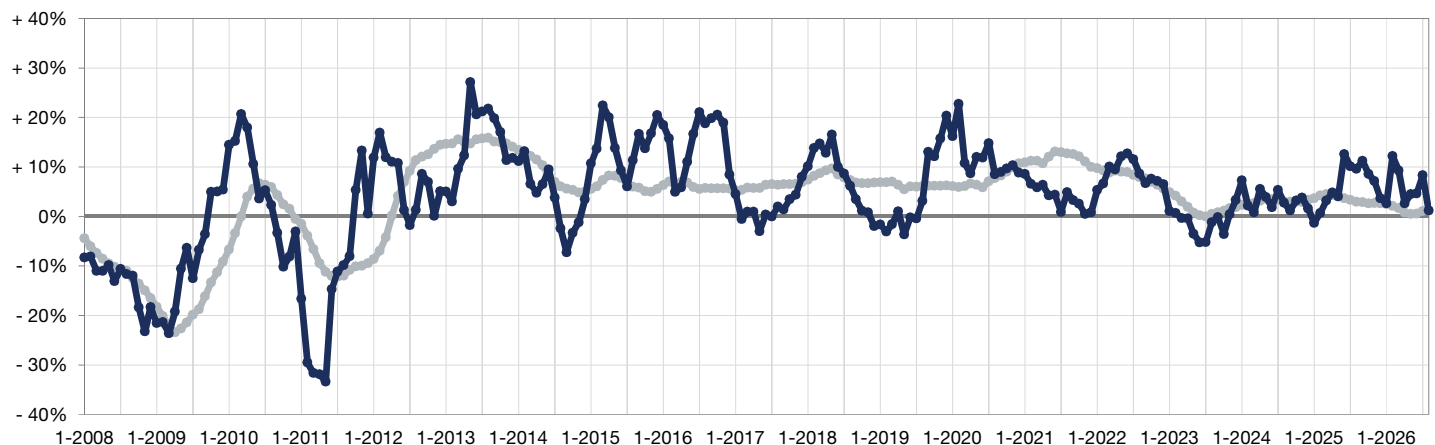
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.