

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Willard-Hay

- 45.0%

Change in
New Listings

- 71.4%

Change in
Closed Sales

- 24.8%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	20	11	-45.0%	123	121	-1.6%
Closed Sales	14	4	-71.4%	91	91	0.0%
Median Sales Price*	\$257,000	\$193,250	-24.8%	\$260,000	\$252,500	-2.9%
Average Sales Price*	\$269,800	\$230,875	-14.4%	\$258,547	\$259,191	+ 0.2%
Price Per Square Foot*	\$156	\$136	-12.6%	\$160	\$158	-0.9%
Percent of Original List Price Received*	99.7%	96.8%	-2.9%	100.4%	97.7%	-2.7%
Days on Market Until Sale	80	53	-33.8%	43	45	+ 4.7%
Inventory of Homes for Sale	27	18	-33.3%	--	--	--
Months Supply of Inventory	3.3	2.5	-24.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

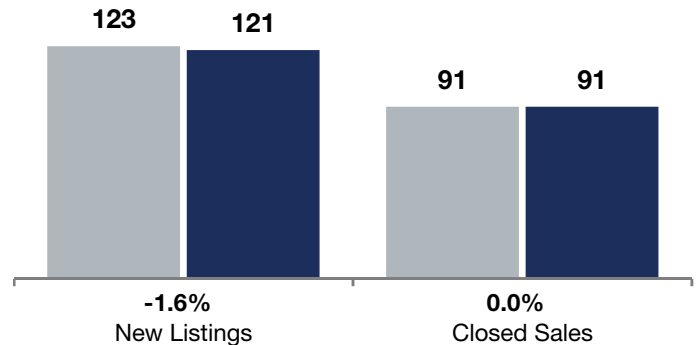
August

■ 2025 ■ 2026



Rolling 12 Months

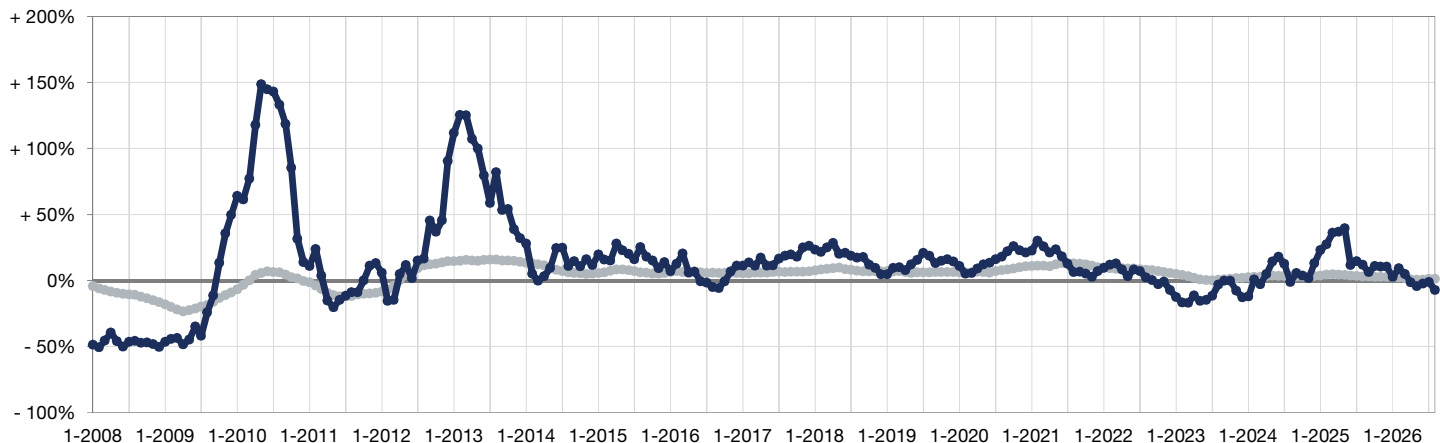
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Willard-Hay



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.