

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 50.0%

+ 150.0%

+ 53.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	8	4	-50.0%	51	54	+ 5.9%
Closed Sales	2	5	+ 150.0%	37	41	+ 10.8%
Median Sales Price*	\$362,500	\$555,000	+ 53.1%	\$425,000	\$399,900	-5.9%
Average Sales Price*	\$362,500	\$533,000	+ 47.0%	\$418,584	\$410,827	-1.9%
Price Per Square Foot*	\$211	\$269	+ 27.2%	\$248	\$242	-2.4%
Percent of Original List Price Received*	102.2%	101.7%	-0.5%	99.2%	100.2%	+ 1.0%
Days on Market Until Sale	9	5	-44.4%	36	34	-5.6%
Inventory of Homes for Sale	9	7	-22.2%	--	--	--
Months Supply of Inventory	2.6	2.2	-15.4%	--	--	--

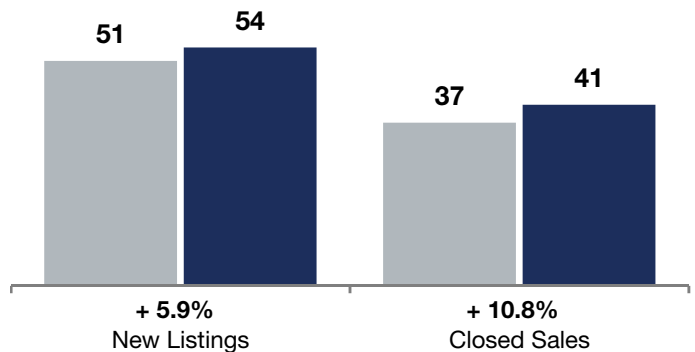
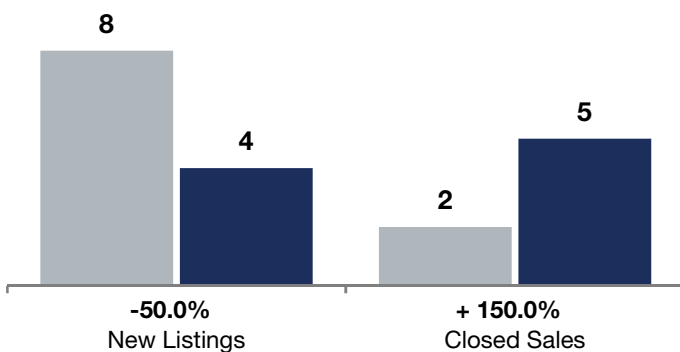
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.