

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Zimmerman

+ 3.1%

Change in
New Listings

+ 13.0%

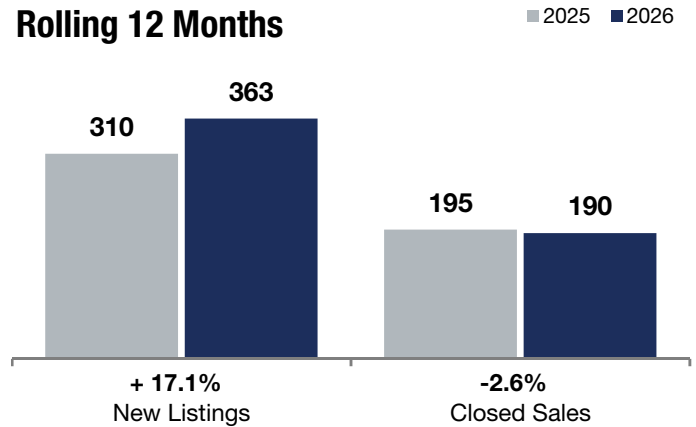
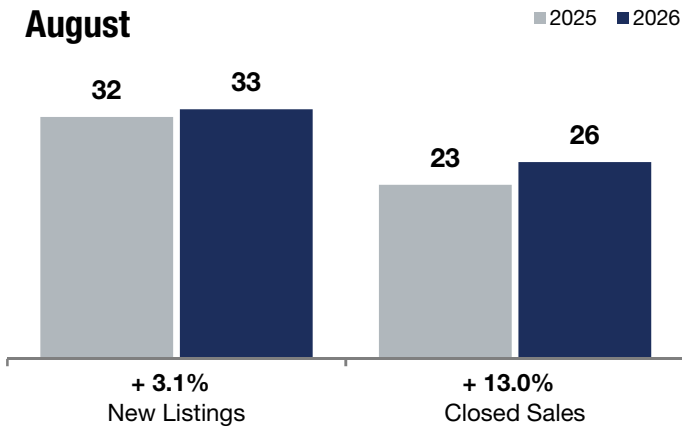
Change in
Closed Sales

+ 7.6%

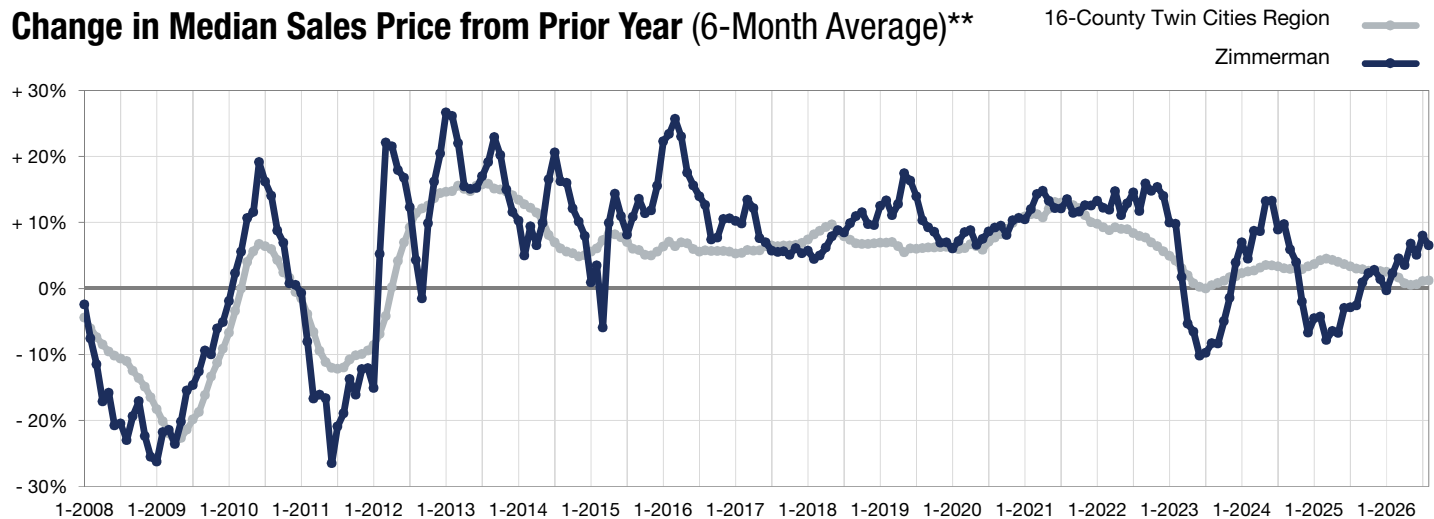
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	32	33	+ 3.1%	310	363	+ 17.1%
Closed Sales	23	26	+ 13.0%	195	190	-2.6%
Median Sales Price*	\$354,000	\$381,000	+ 7.6%	\$350,000	\$373,355	+ 6.7%
Average Sales Price*	\$441,807	\$425,941	-3.6%	\$390,615	\$397,587	+ 1.8%
Price Per Square Foot*	\$210	\$213	+ 1.2%	\$192	\$205	+ 6.6%
Percent of Original List Price Received*	96.3%	98.3%	+ 2.1%	97.7%	98.4%	+ 0.7%
Days on Market Until Sale	50	68	+ 36.0%	49	53	+ 8.2%
Inventory of Homes for Sale	45	76	+ 68.9%	--	--	--
Months Supply of Inventory	2.7	4.9	+ 81.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.