Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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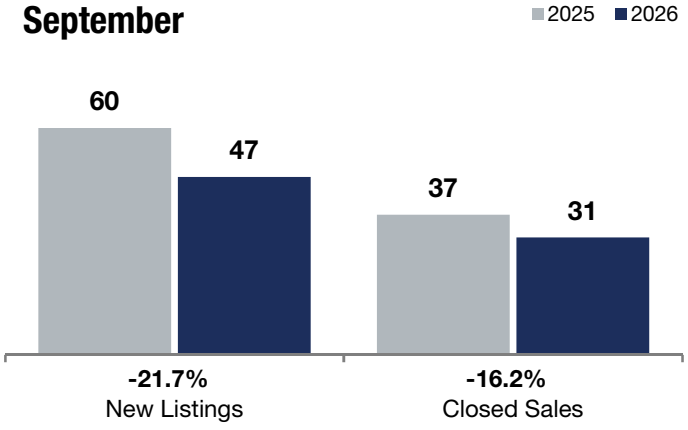
Andover

- 21.7%	- 16.2%	+ 17.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

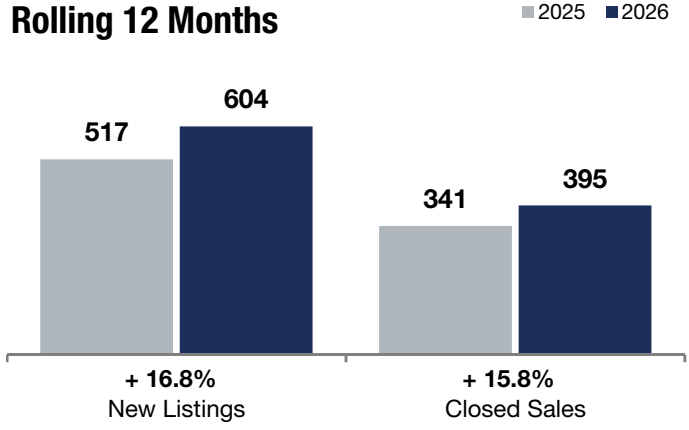
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	60	**47**	-21.7%	517	**604**	+ 16.8%
Closed Sales	37	**31**	-16.2%	341	**395**	+ 15.8%
Median Sales Price*	$440,000	**$515,000**	+ 17.0%	$455,000	**$448,400**	-1.5%
Average Sales Price*	$488,668	**$561,059**	+ 14.8%	$490,488	**$496,601**	+ 1.2%
Price Per Square Foot*	$206	**$224**	+ 8.3%	$204	**$203**	-0.4%
Percent of Original List Price Received*	98.8%	**98.7%**	-0.1%	99.2%	**98.9%**	-0.3%
Days on Market Until Sale	37	**45**	+ 21.6%	44	**40**	-9.1%
Inventory of Homes for Sale	82	**104**	+ 26.8%	--	--	--
Months Supply of Inventory	3.0	**3.1**	+ 3.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

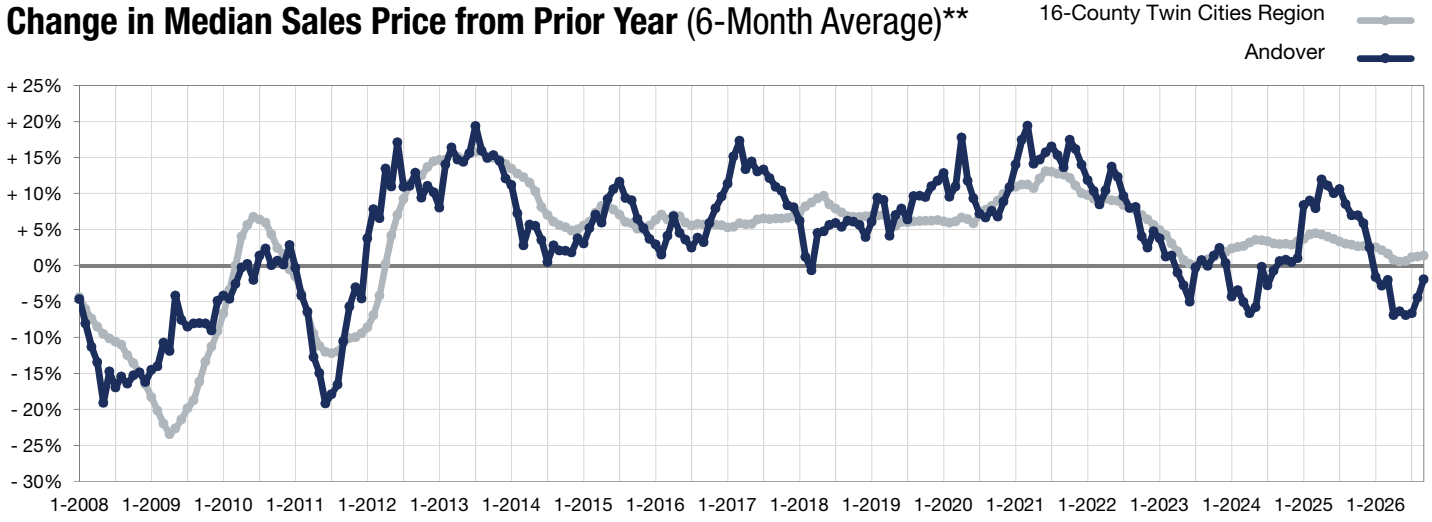
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.