Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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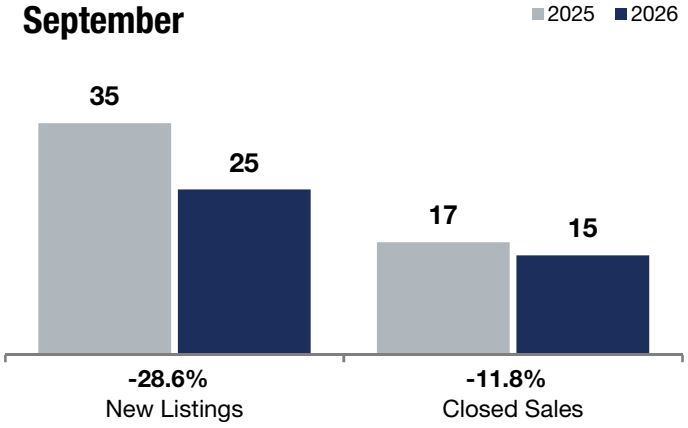
Big Lake

- 28.6%	- 11.8%	+ 1.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

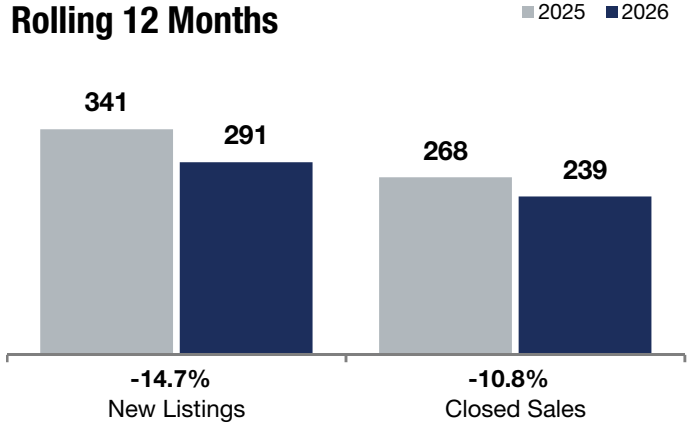
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	35	**25**	-28.6%	341	**291**	-14.7%
Closed Sales	17	**15**	-11.8%	268	**239**	-10.8%
Median Sales Price*	$325,000	**$330,000**	+ 1.5%	$343,200	**$350,000**	+ 2.0%
Average Sales Price*	$364,400	**$401,540**	+ 10.2%	$385,880	**$377,789**	-2.1%
Price Per Square Foot*	$183	**$195**	+ 6.4%	$195	**$197**	+ 1.2%
Percent of Original List Price Received*	98.9%	**98.2%**	-0.7%	98.7%	**99.3%**	+ 0.6%
Days on Market Until Sale	27	**34**	+ 25.9%	52	**41**	-21.2%
Inventory of Homes for Sale	52	**41**	-21.2%	--	--	--
Months Supply of Inventory	2.4	**2.1**	-12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

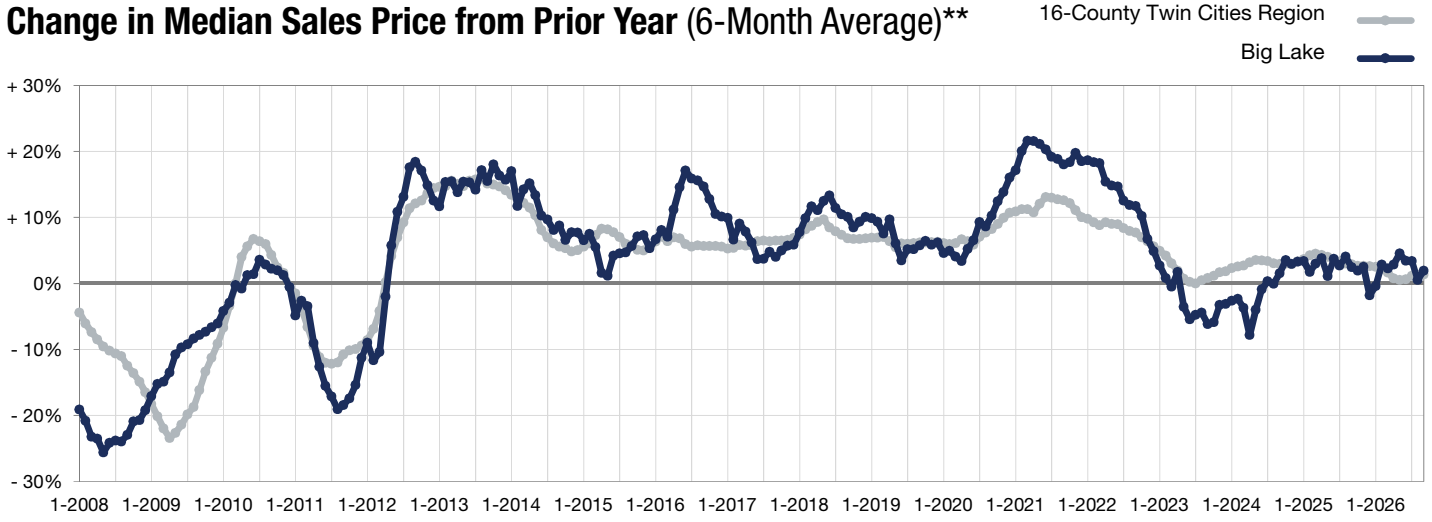
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.