Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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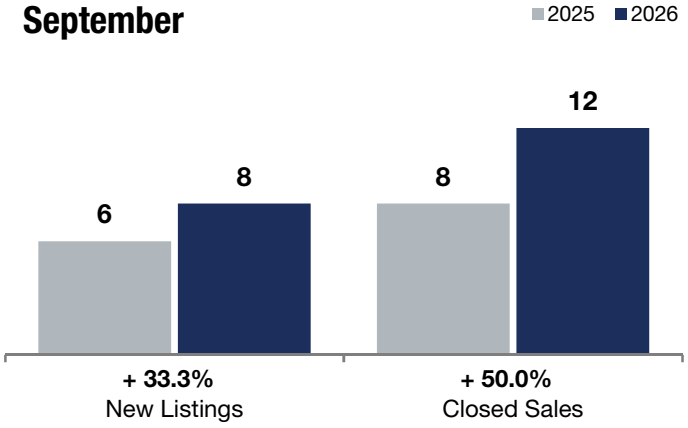
Cannon Falls

+ 33.3%	+ 50.0%	- 22.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

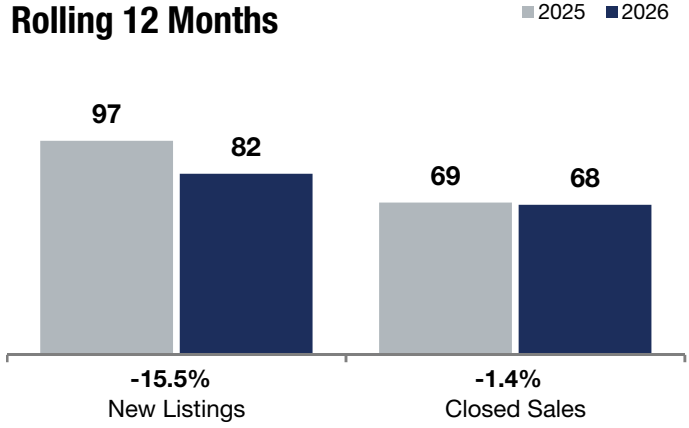
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	6	**8**	+ 33.3%	97	**82**	-15.5%
Closed Sales	8	**12**	+ 50.0%	69	**68**	-1.4%
Median Sales Price*	$460,000	**$356,250**	-22.6%	$360,000	**$371,000**	+ 3.1%
Average Sales Price*	$503,188	**$489,917**	-2.6%	$412,194	**$439,666**	+ 6.7%
Price Per Square Foot*	$215	**$211**	-1.9%	$197	**$204**	+ 3.8%
Percent of Original List Price Received*	94.9%	**94.4%**	-0.5%	96.6%	**96.6%**	0.0%
Days on Market Until Sale	98	**41**	-58.2%	66	**76**	+ 15.2%
Inventory of Homes for Sale	24	**23**	-4.2%	--	--	--
Months Supply of Inventory	4.1	**4.3**	+ 4.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

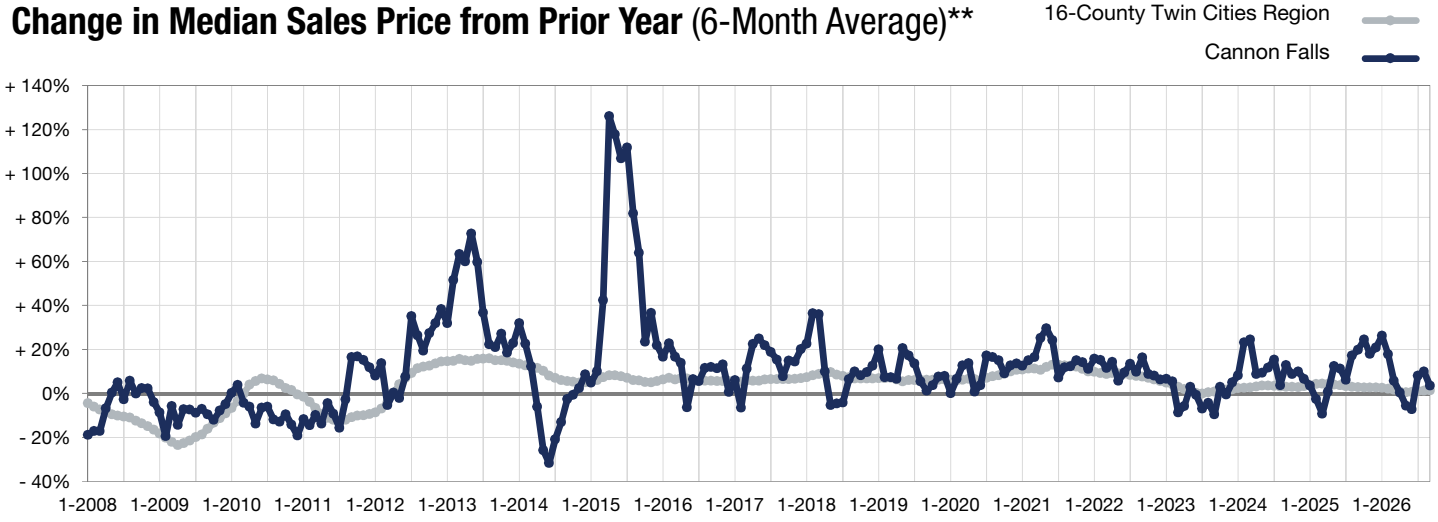
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.