Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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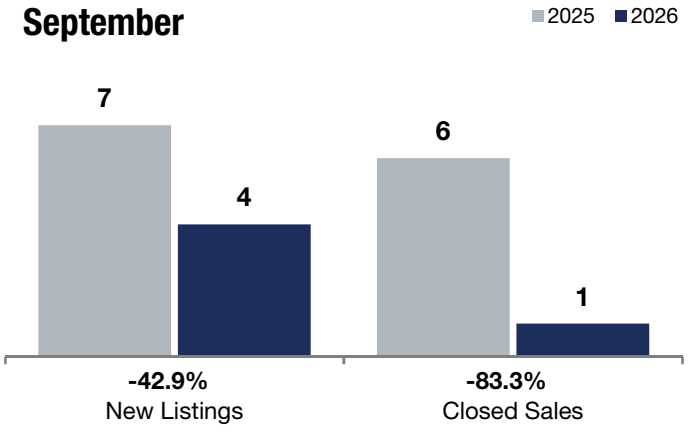
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- 42.9%	- 83.3%	+ 2.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

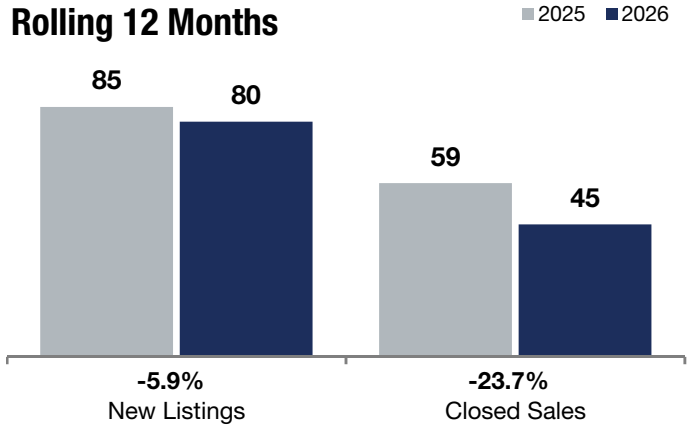
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	7	**4**	-42.9%	85	**80**	-5.9%
Closed Sales	6	**1**	-83.3%	59	**45**	-23.7%
Median Sales Price*	$301,000	**$307,000**	+ 2.0%	$280,000	**$314,900**	+ 12.5%
Average Sales Price*	$327,833	**$307,000**	-6.4%	$296,872	**$351,658**	+ 18.5%
Price Per Square Foot*	$184	**$152**	-17.2%	$182	**$171**	-6.1%
Percent of Original List Price Received*	96.2%	**104.1%**	+ 8.2%	97.1%	**97.3%**	+ 0.2%
Days on Market Until Sale	51	**5**	-90.2%	48	**56**	+ 16.7%
Inventory of Homes for Sale	27	**28**	+ 3.7%	--	--	--
Months Supply of Inventory	5.7	**7.3**	+ 28.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

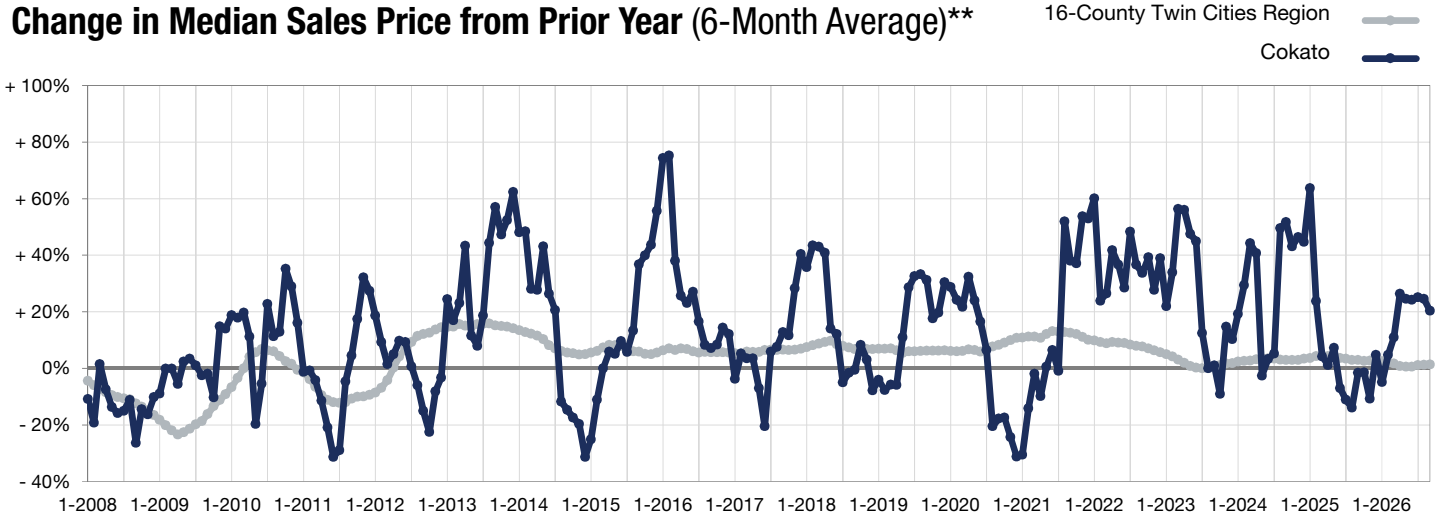
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.