Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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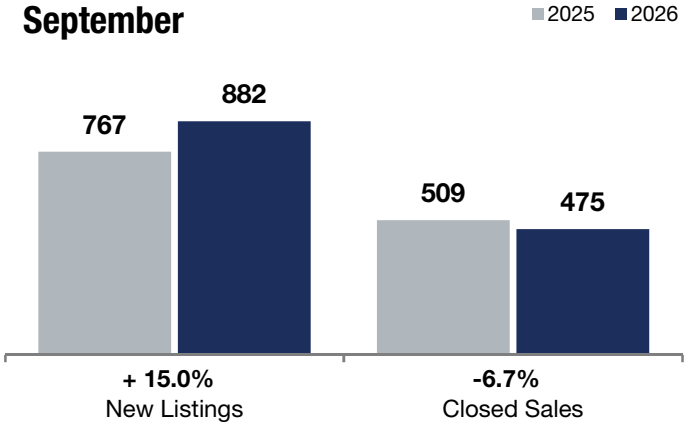
Dakota County

+ 15.0%	- 6.7%	+ 4.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

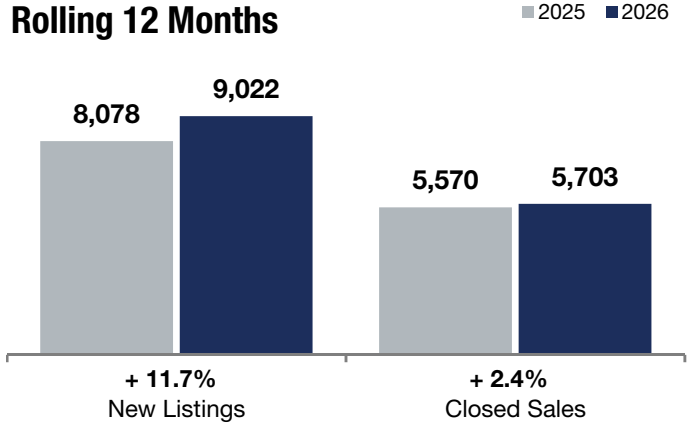
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	767	**882**	+ 15.0%	8,078	**9,022**	+ 11.7%
Closed Sales	509	**475**	-6.7%	5,570	**5,703**	+ 2.4%
Median Sales Price*	$395,700	**$414,000**	+ 4.6%	$395,000	**$400,000**	+ 1.3%
Average Sales Price*	$416,282	**$449,672**	+ 8.0%	$424,339	**$439,678**	+ 3.6%
Price Per Square Foot*	$195	**$199**	+ 2.3%	$196	**$198**	+ 1.4%
Percent of Original List Price Received*	97.8%	**98.0%**	+ 0.2%	98.7%	**98.5%**	-0.2%
Days on Market Until Sale	44	**44**	0.0%	45	**49**	+ 8.9%
Inventory of Homes for Sale	1,285	**1,614**	+ 25.6%	--	--	--
Months Supply of Inventory	2.8	**3.4**	+ 21.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

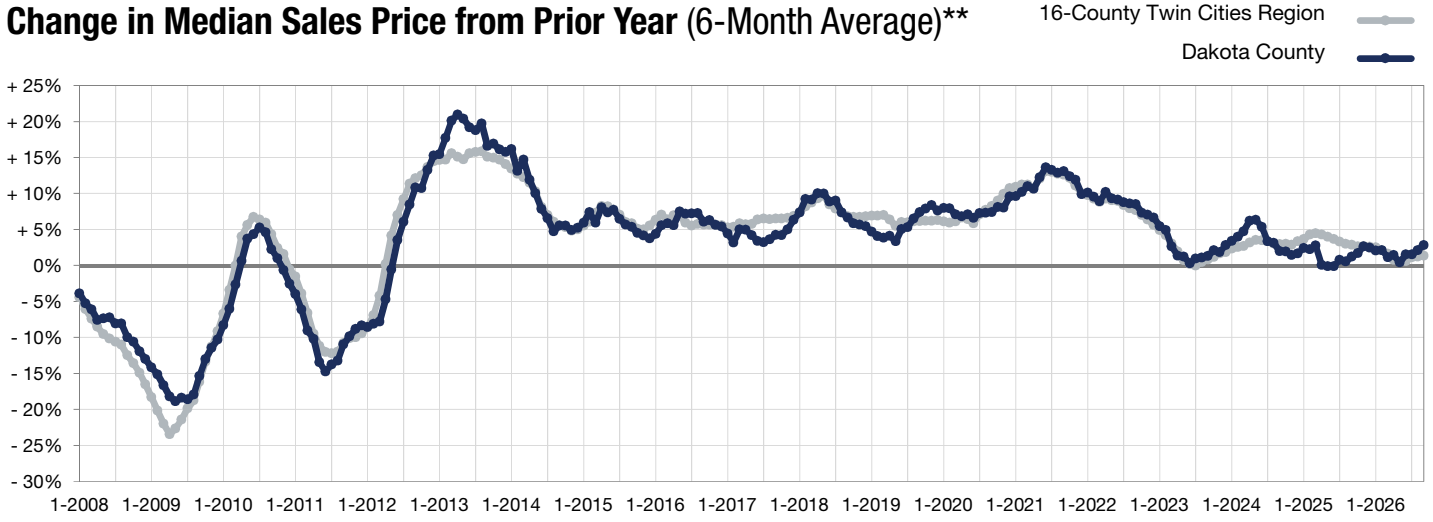
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.