Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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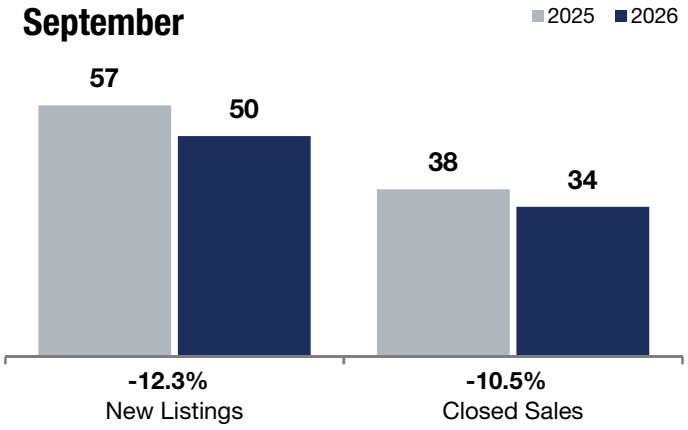
Elk River

- 12.3%	- 10.5%	- 3.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

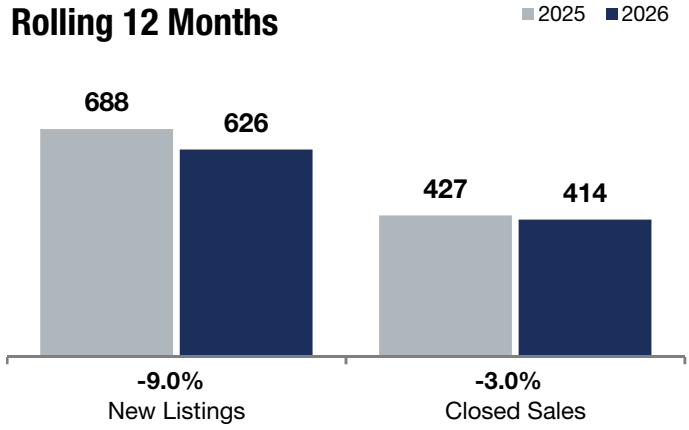
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	57	**50**	-12.3%	688	**626**	-9.0%
Closed Sales	38	**34**	-10.5%	427	**414**	-3.0%
Median Sales Price*	$387,450	**$373,100**	-3.7%	$402,000	**$392,000**	-2.5%
Average Sales Price*	$415,709	**$399,464**	-3.9%	$416,555	**$407,391**	-2.2%
Price Per Square Foot*	$224	**$197**	-12.0%	$197	**$200**	+ 1.6%
Percent of Original List Price Received*	97.8%	**99.1%**	+ 1.3%	99.1%	**98.7%**	-0.4%
Days on Market Until Sale	50	**59**	+ 18.0%	57	**59**	+ 3.5%
Inventory of Homes for Sale	117	**107**	-8.5%	--	--	--
Months Supply of Inventory	3.3	**3.1**	-6.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

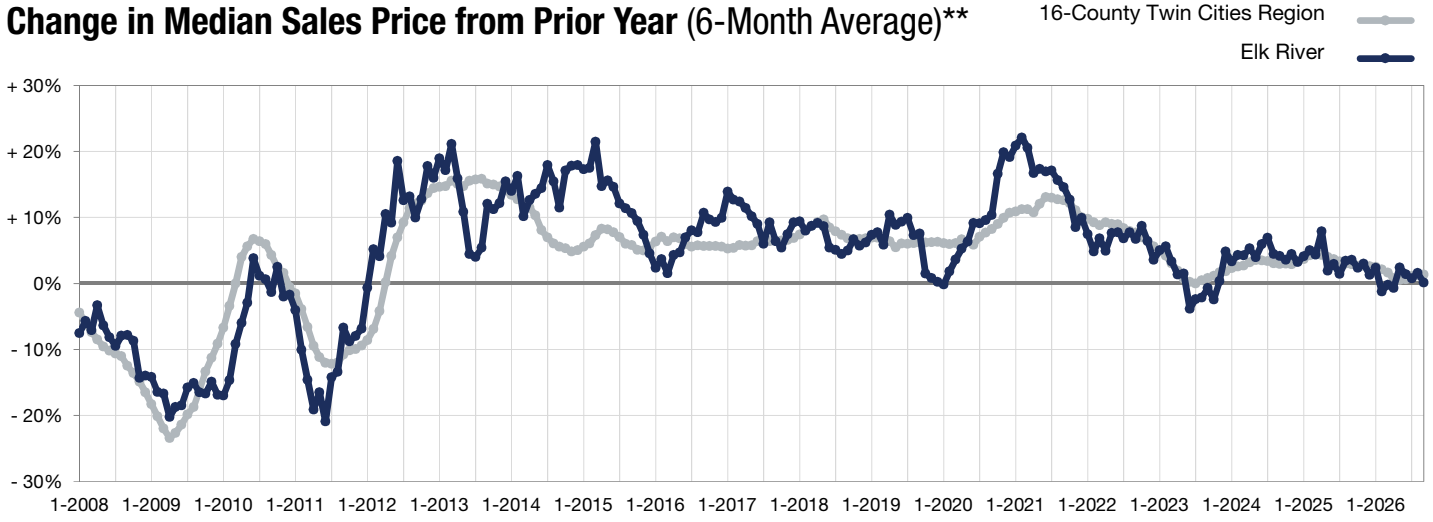
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.