Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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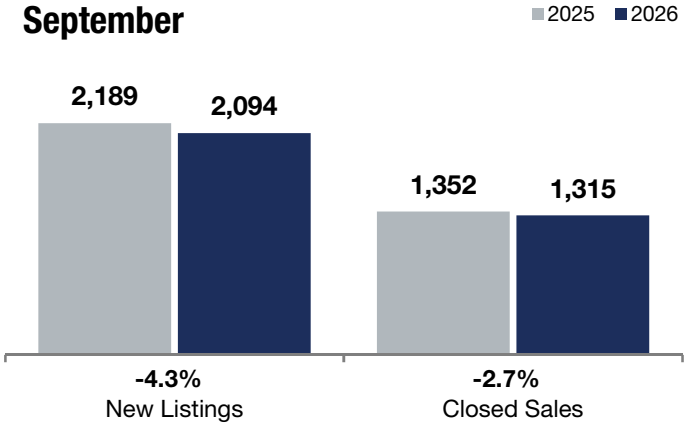
Hennepin County

- 4.3%	- 2.7%	+ 0.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

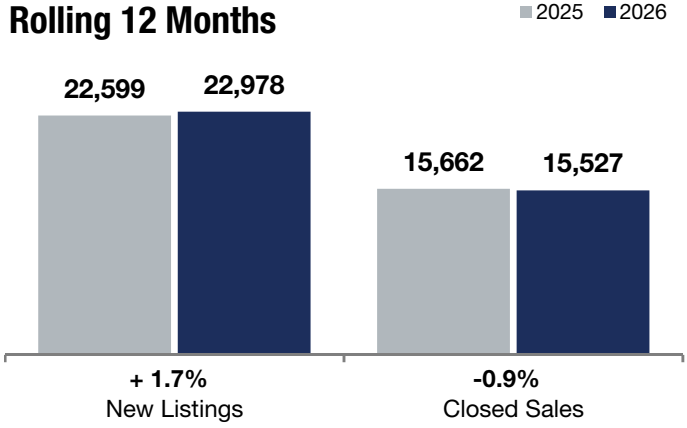
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	2,189	**2,094**	-4.3%	22,599	**22,978**	+ 1.7%
Closed Sales	1,352	**1,315**	-2.7%	15,662	**15,527**	-0.9%
Median Sales Price*	$397,000	**$400,000**	+ 0.8%	$399,900	**$404,000**	+ 1.0%
Average Sales Price*	$528,367	**$549,677**	+ 4.0%	$519,150	**$537,371**	+ 3.5%
Price Per Square Foot*	$237	**$243**	+ 2.4%	$233	**$237**	+ 1.6%
Percent of Original List Price Received*	98.7%	**97.5%**	-1.2%	98.8%	**98.5%**	-0.3%
Days on Market Until Sale	44	**51**	+ 15.9%	48	**49**	+ 2.1%
Inventory of Homes for Sale	3,726	**4,041**	+ 8.5%	--	--	--
Months Supply of Inventory	2.9	**3.2**	+ 10.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

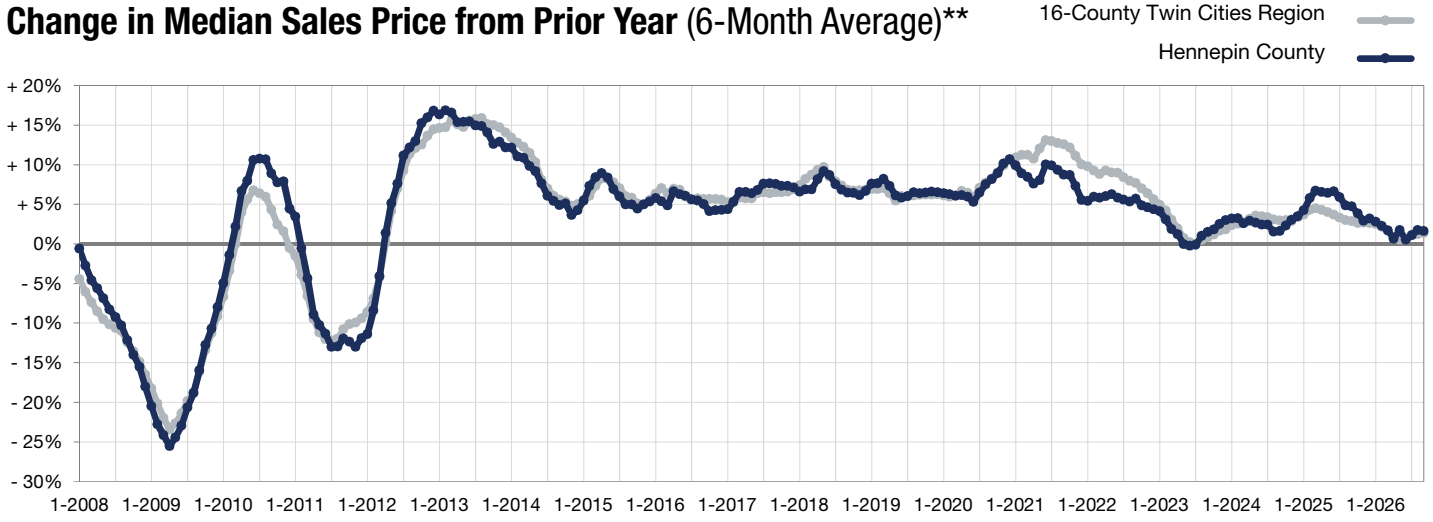
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.