Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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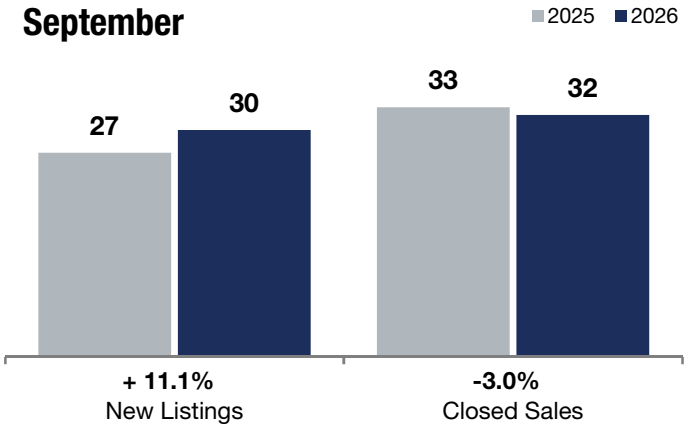
New Richmond

+ 11.1%	- 3.0%	+ 2.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

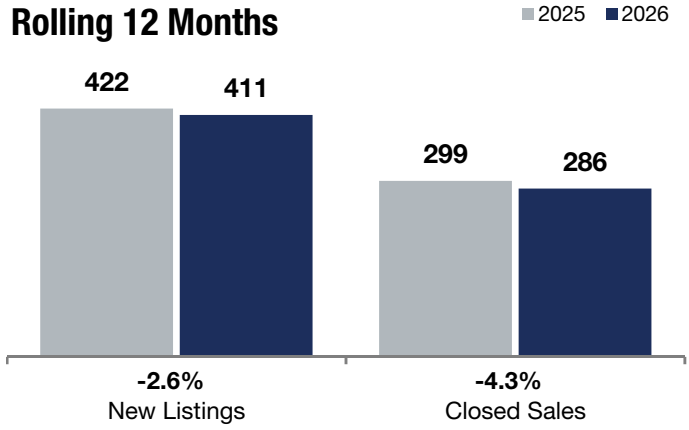
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	27	**30**	+ 11.1%	422	**411**	-2.6%
Closed Sales	33	**32**	-3.0%	299	**286**	-4.3%
Median Sales Price*	$370,000	**$377,500**	+ 2.0%	$374,900	**$389,450**	+ 3.9%
Average Sales Price*	$444,918	**$391,655**	-12.0%	$391,419	**$407,027**	+ 4.0%
Price Per Square Foot*	$208	**$213**	+ 2.3%	$212	**$213**	+ 0.8%
Percent of Original List Price Received*	96.3%	**97.4%**	+ 1.1%	98.3%	**98.3%**	0.0%
Days on Market Until Sale	82	**78**	-4.9%	63	**81**	+ 28.6%
Inventory of Homes for Sale	85	**77**	-9.4%	--	--	--
Months Supply of Inventory	3.5	**3.3**	-5.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

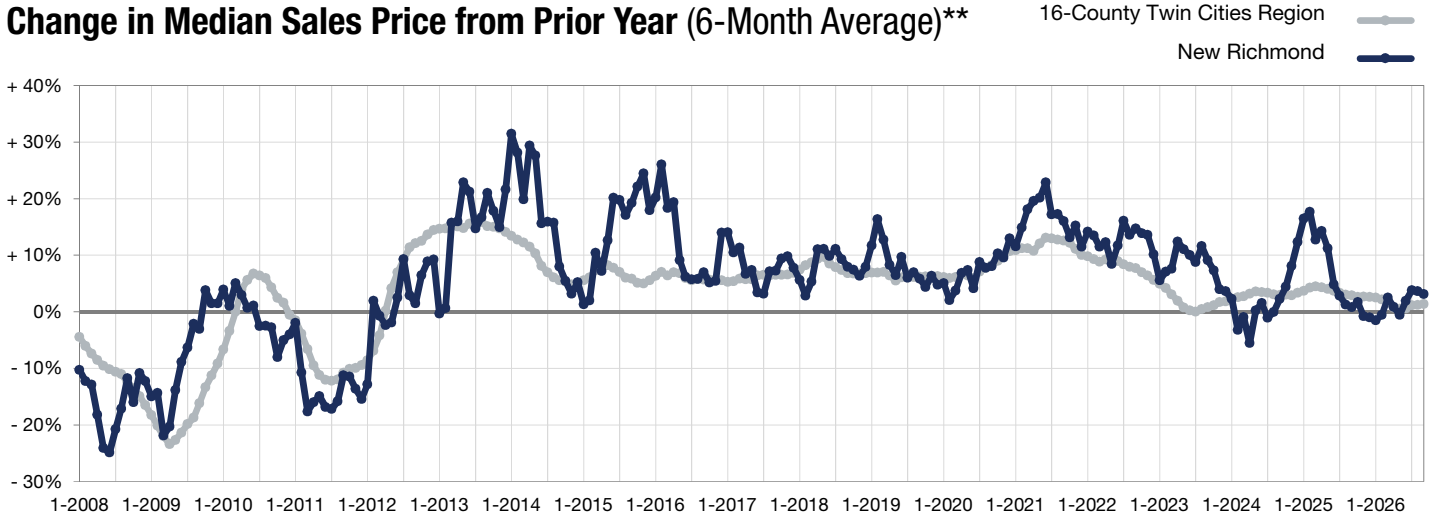
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.