Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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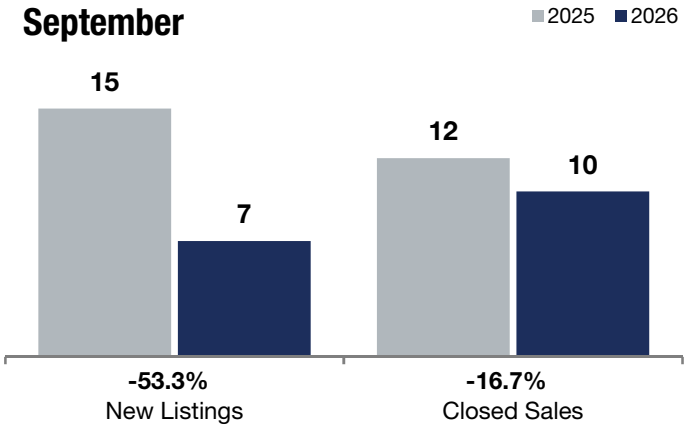
Pine City

- 53.3%	- 16.7%	- 6.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

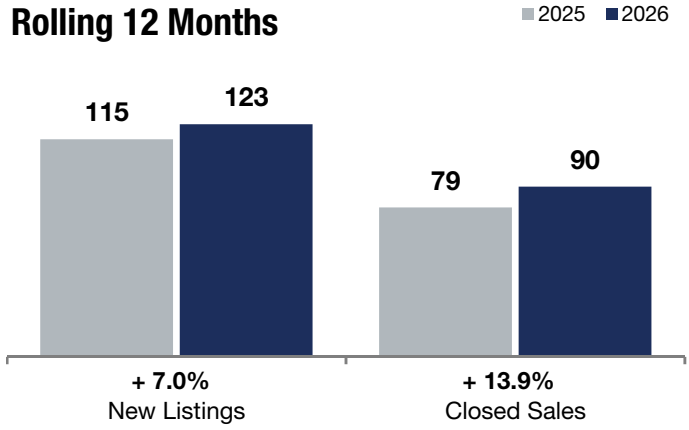
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	15	**7**	-53.3%	115	**123**	+ 7.0%
Closed Sales	12	**10**	-16.7%	79	**90**	+ 13.9%
Median Sales Price*	$291,000	**$271,500**	-6.7%	$310,000	**$299,000**	-3.5%
Average Sales Price*	$351,783	**$250,575**	-28.8%	$345,566	**$331,712**	-4.0%
Price Per Square Foot*	$210	**$152**	-27.4%	$207	**$190**	-8.1%
Percent of Original List Price Received*	97.4%	**95.0%**	-2.5%	96.3%	**95.9%**	-0.4%
Days on Market Until Sale	31	**34**	+ 9.7%	77	**71**	-7.8%
Inventory of Homes for Sale	31	**21**	-32.3%	--	--	--
Months Supply of Inventory	4.7	**2.9**	-38.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

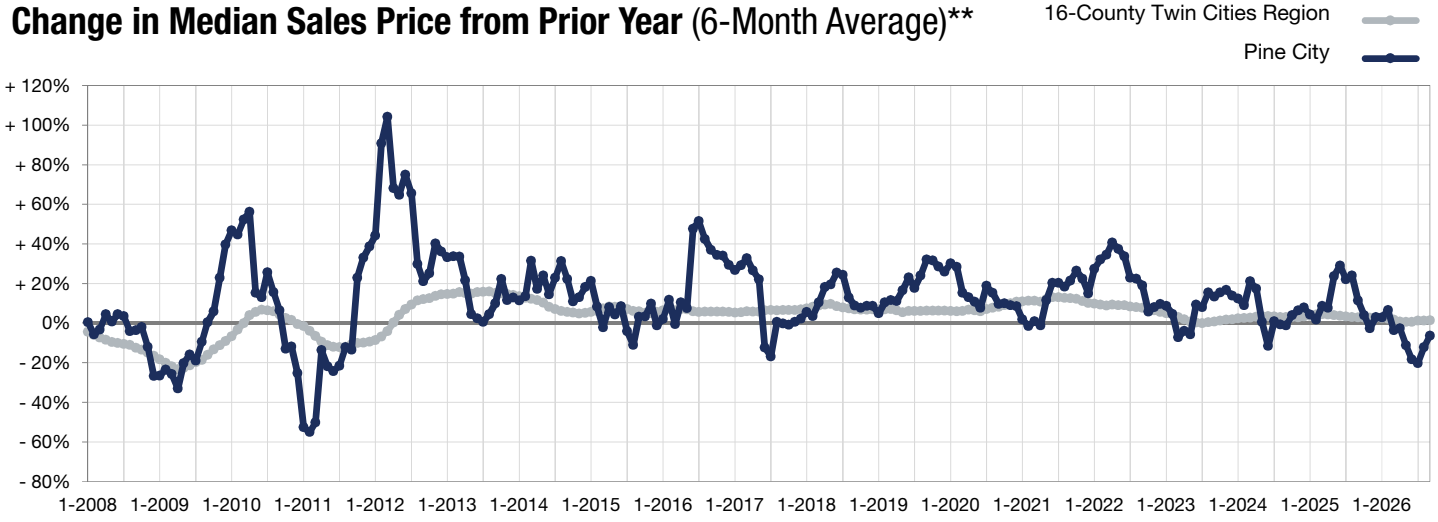
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.