Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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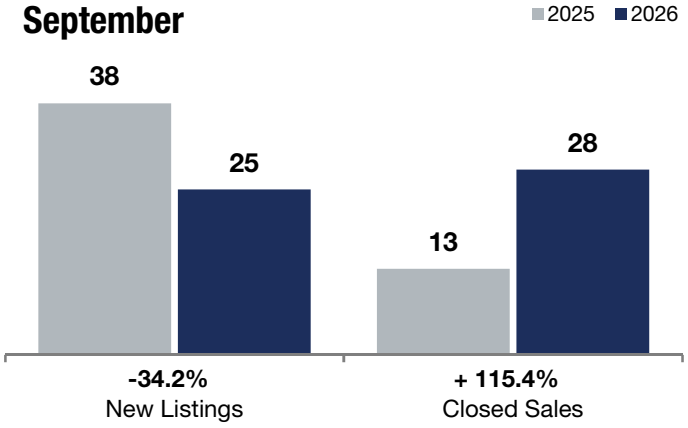
Red Wing

- 34.2%	+ 115.4%	+ 6.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

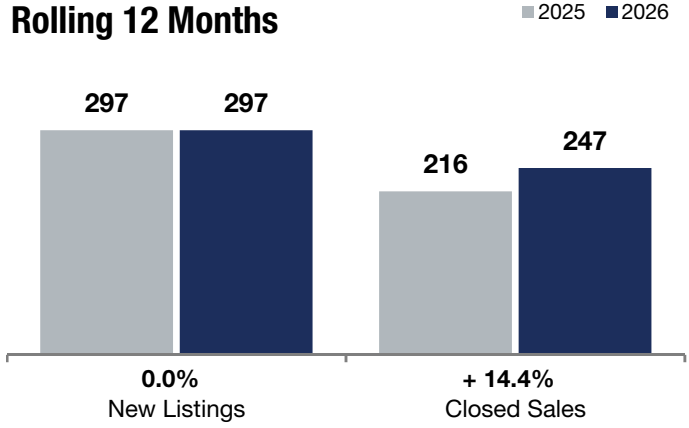
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	38	**25**	-34.2%	297	**297**	0.0%
Closed Sales	13	**28**	+ 115.4%	216	**247**	+ 14.4%
Median Sales Price*	$240,000	**$255,000**	+ 6.3%	$290,000	**$275,000**	-5.2%
Average Sales Price*	$257,942	**$286,511**	+ 11.1%	$309,880	**$287,010**	-7.4%
Price Per Square Foot*	$159	**$163**	+ 2.5%	$164	**$163**	-0.2%
Percent of Original List Price Received*	97.7%	**98.0%**	+ 0.3%	97.3%	**96.9%**	-0.4%
Days on Market Until Sale	57	**46**	-19.3%	54	**69**	+ 27.8%
Inventory of Homes for Sale	71	**69**	-2.8%	--	--	--
Months Supply of Inventory	3.9	**3.4**	-12.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

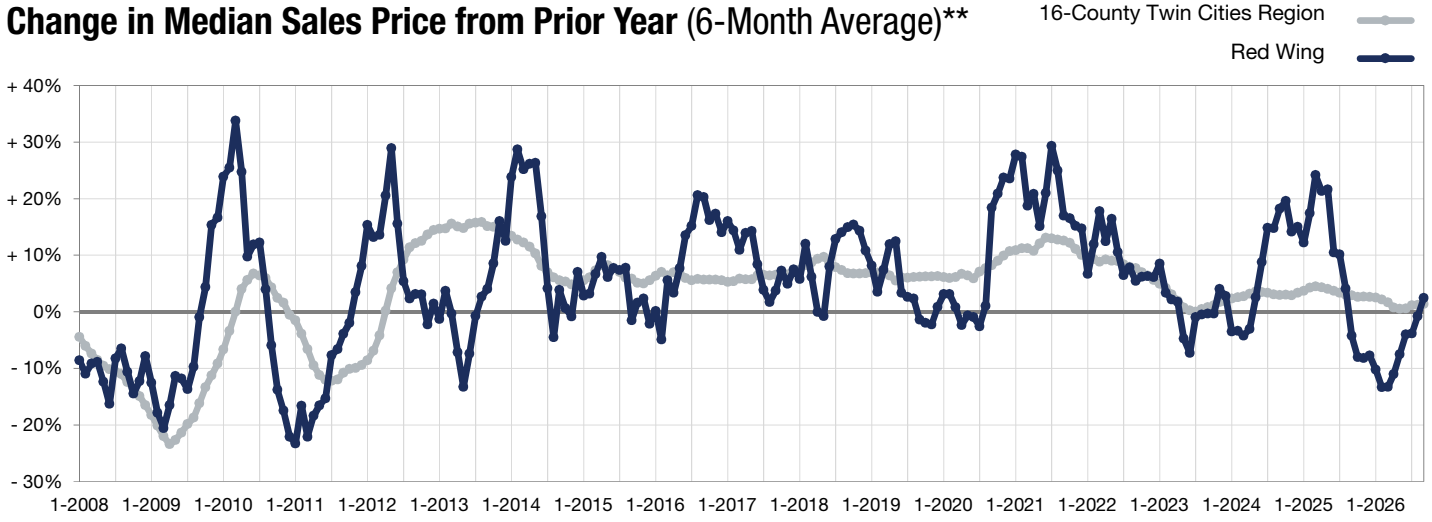
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.