Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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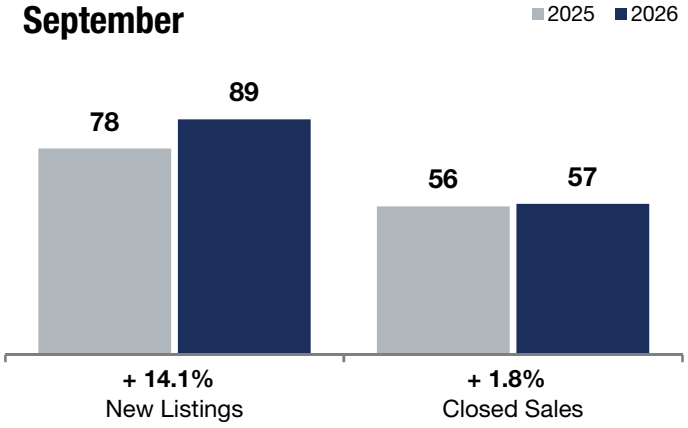
Rice County

+ 14.1%	+ 1.8%	- 3.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

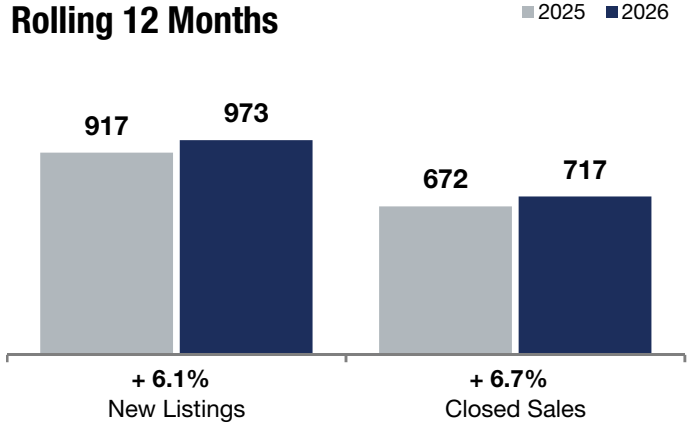
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	78	**89**	+ 14.1%	917	**973**	+ 6.1%
Closed Sales	56	**57**	+ 1.8%	672	**717**	+ 6.7%
Median Sales Price*	$325,000	**$312,500**	-3.8%	$347,000	**$340,000**	-2.0%
Average Sales Price*	$350,557	**$369,542**	+ 5.4%	$372,055	**$380,582**	+ 2.3%
Price Per Square Foot*	$204	**$199**	-2.3%	$189	**$189**	-0.4%
Percent of Original List Price Received*	96.6%	**96.6%**	0.0%	97.5%	**97.1%**	-0.4%
Days on Market Until Sale	44	**76**	+ 72.7%	51	**60**	+ 17.6%
Inventory of Homes for Sale	193	**217**	+ 12.4%	--	--	--
Months Supply of Inventory	3.4	**3.7**	+ 8.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

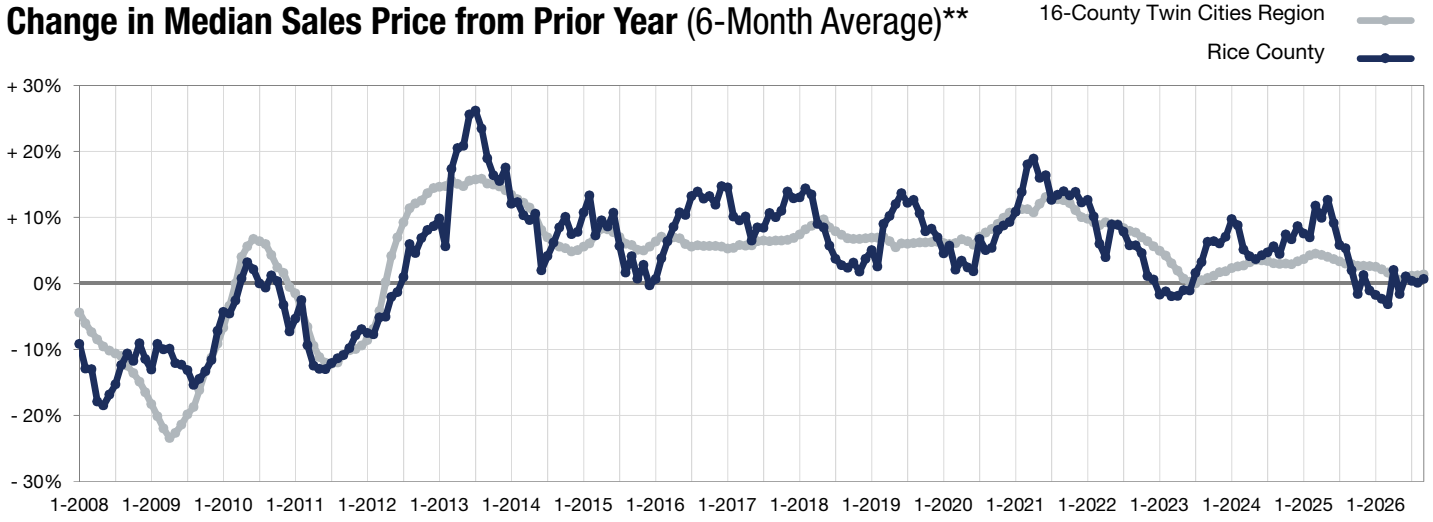
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.