Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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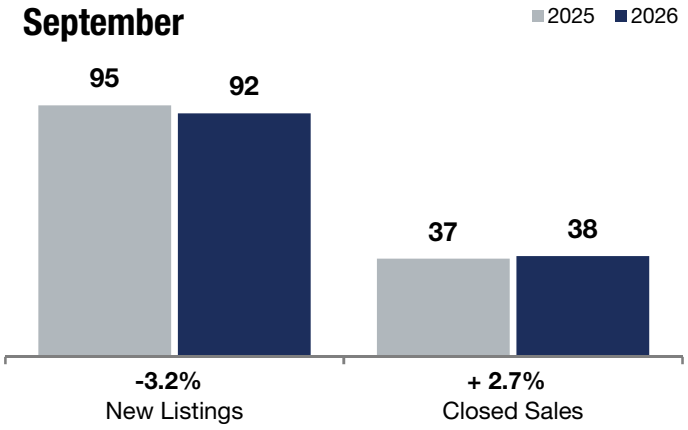
St. Michael

- 3.2%	+ 2.7%	+ 4.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

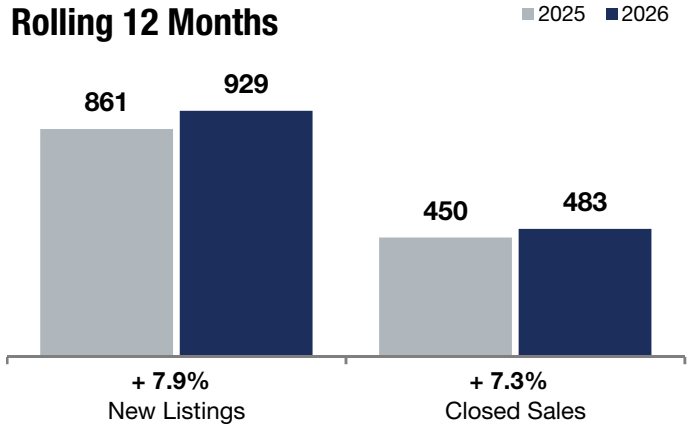
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	95	**92**	-3.2%	861	**929**	+ 7.9%
Closed Sales	37	**38**	+ 2.7%	450	**483**	+ 7.3%
Median Sales Price*	$414,900	**$434,950**	+ 4.8%	$440,000	**$444,900**	+ 1.1%
Average Sales Price*	$435,676	**$450,794**	+ 3.5%	$454,373	**$484,176**	+ 6.6%
Price Per Square Foot*	$193	**$199**	+ 3.1%	$191	**$192**	+ 0.2%
Percent of Original List Price Received*	98.0%	**96.3%**	-1.7%	98.0%	**97.9%**	-0.1%
Days on Market Until Sale	43	**43**	0.0%	61	**55**	-9.8%
Inventory of Homes for Sale	138	**132**	-4.3%	--	--	--
Months Supply of Inventory	3.6	**3.3**	-8.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

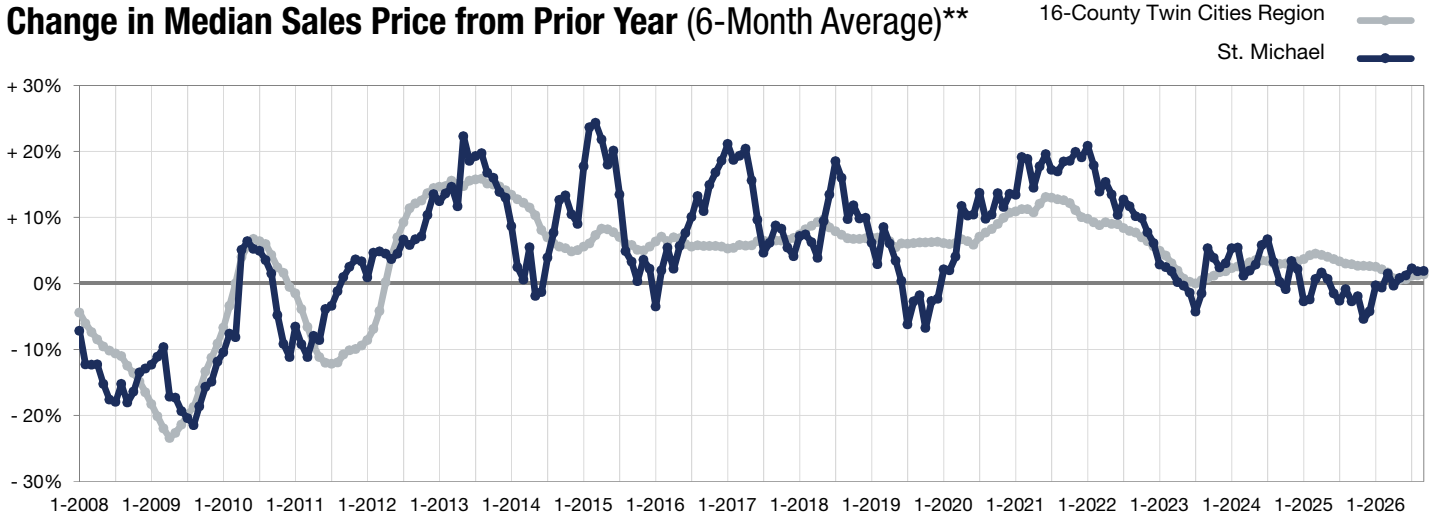
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.