Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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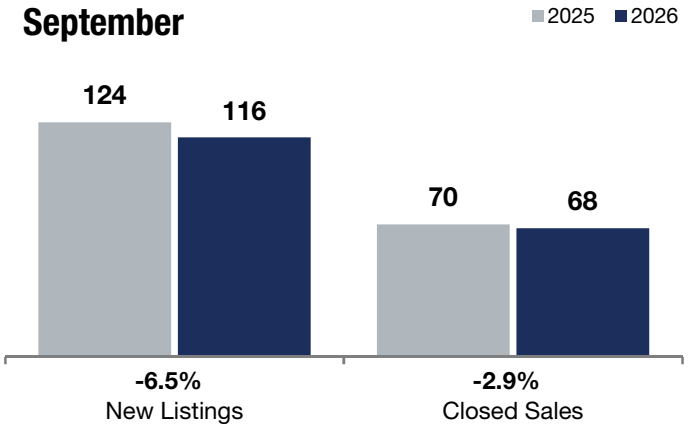
Shakopee

- 6.5%	- 2.9%	+ 8.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

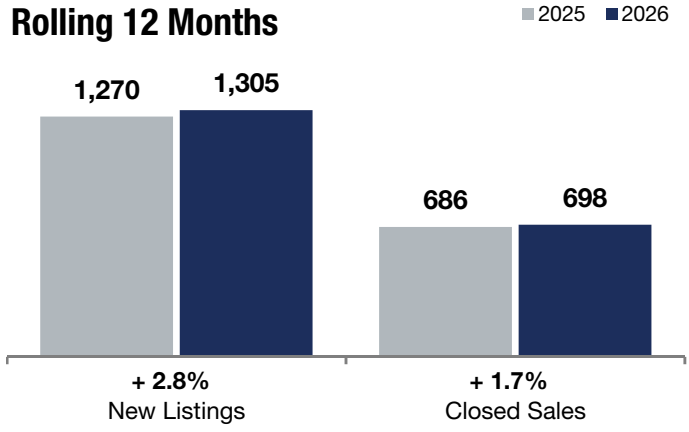
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	124	**116**	-6.5%	1,270	**1,305**	+ 2.8%
Closed Sales	70	**68**	-2.9%	686	**698**	+ 1.7%
Median Sales Price*	$379,000	**$411,250**	+ 8.5%	$396,995	**$428,450**	+ 7.9%
Average Sales Price*	$415,074	**$435,989**	+ 5.0%	$427,912	**$447,975**	+ 4.7%
Price Per Square Foot*	$189	**$201**	+ 6.3%	$198	**$199**	+ 0.6%
Percent of Original List Price Received*	98.7%	**97.1%**	-1.6%	98.5%	**97.7%**	-0.8%
Days on Market Until Sale	33	**49**	+ 48.5%	42	**49**	+ 16.7%
Inventory of Homes for Sale	189	**217**	+ 14.8%	--	--	--
Months Supply of Inventory	3.3	**3.7**	+ 12.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

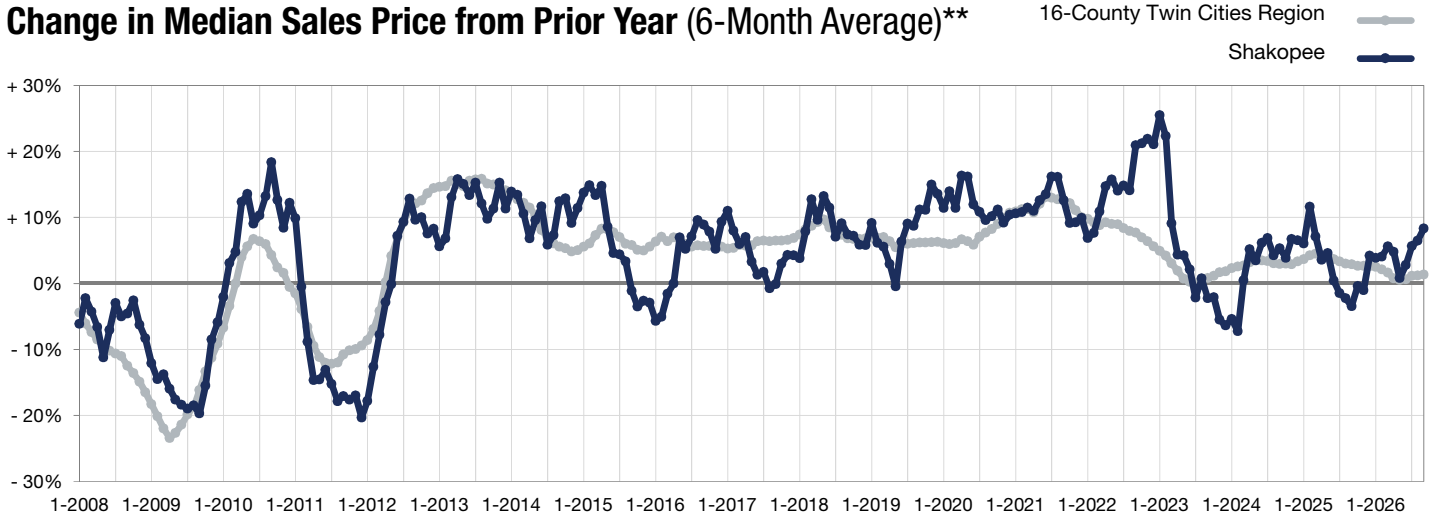
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.