Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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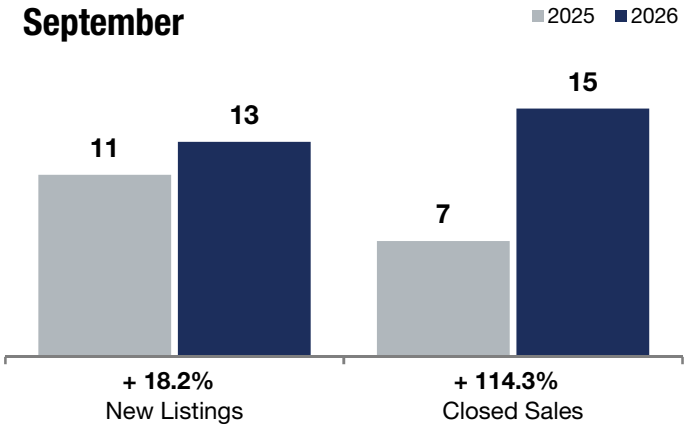
Somerset

+ 18.2%	+ 114.3%	+ 6.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

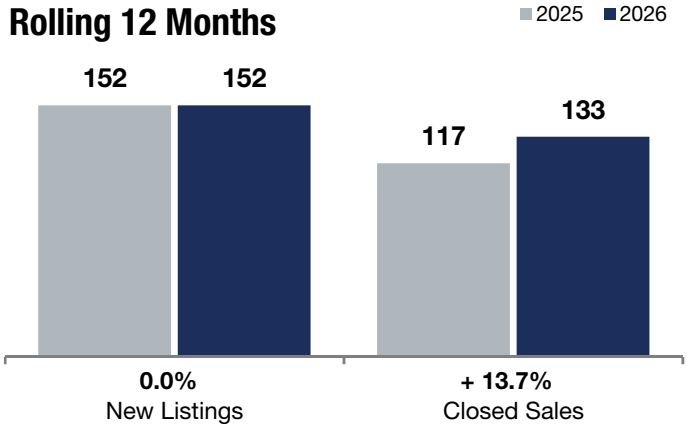
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	11	**13**	+ 18.2%	152	**152**	0.0%
Closed Sales	7	**15**	+ 114.3%	117	**133**	+ 13.7%
Median Sales Price*	$404,900	**$430,000**	+ 6.2%	$404,900	**$429,900**	+ 6.2%
Average Sales Price*	$416,656	**$567,715**	+ 36.3%	$455,032	**$504,152**	+ 10.8%
Price Per Square Foot*	$231	**$218**	-5.9%	$204	**$201**	-1.5%
Percent of Original List Price Received*	98.0%	**98.1%**	+ 0.1%	97.8%	**99.3%**	+ 1.5%
Days on Market Until Sale	31	**45**	+ 45.2%	58	**43**	-25.9%
Inventory of Homes for Sale	24	**20**	-16.7%	--	--	--
Months Supply of Inventory	2.3	**1.8**	-21.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

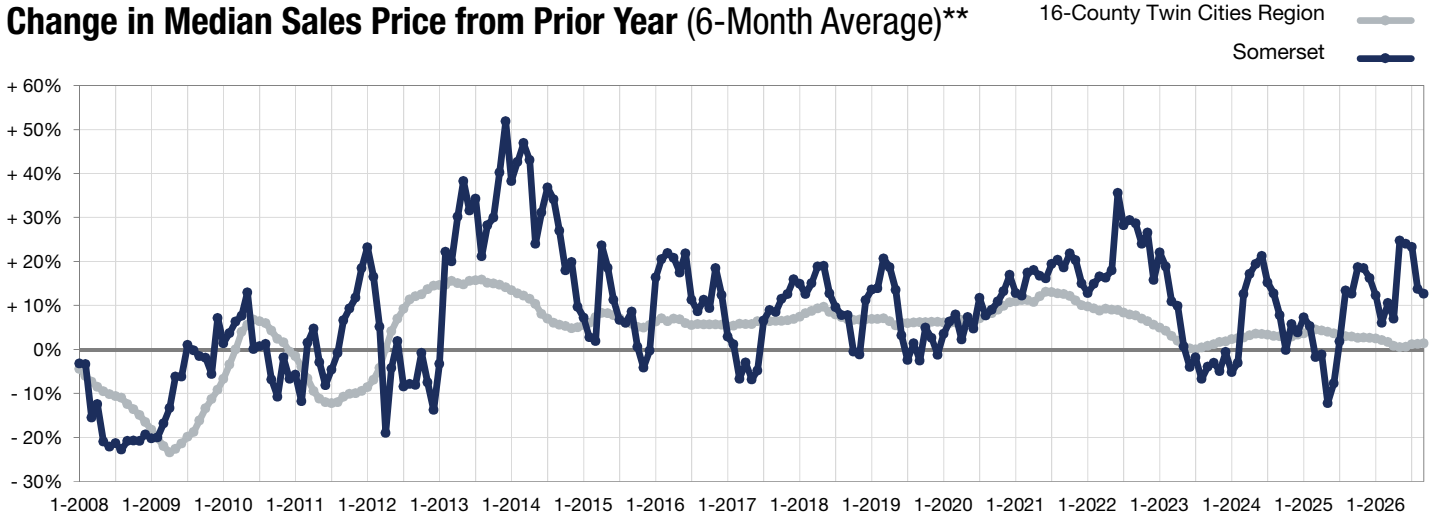
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.