Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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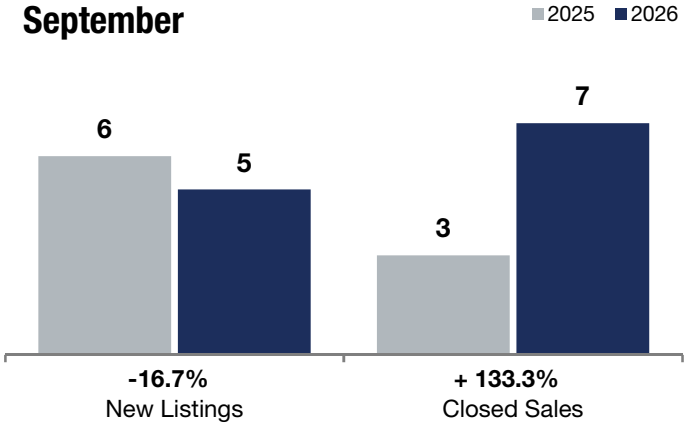
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- 16.7%	+ 133.3%	- 18.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

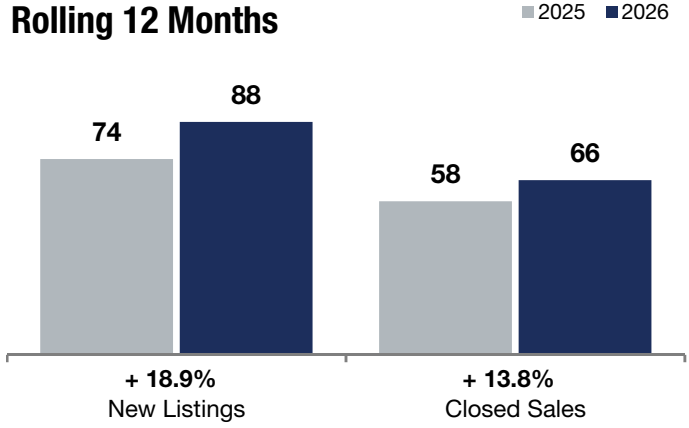
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	6	**5**	-16.7%	74	**88**	+ 18.9%
Closed Sales	3	**7**	+ 133.3%	58	**66**	+ 13.8%
Median Sales Price*	$442,500	**$358,900**	-18.9%	$321,450	**$340,000**	+ 5.8%
Average Sales Price*	$435,833	**$362,829**	-16.8%	$346,799	**$357,029**	+ 2.9%
Price Per Square Foot*	$212	**$175**	-17.6%	$184	**$187**	+ 1.5%
Percent of Original List Price Received*	97.5%	**99.0%**	+ 1.5%	98.1%	**97.9%**	-0.2%
Days on Market Until Sale	69	**127**	+ 84.1%	85	**78**	-8.2%
Inventory of Homes for Sale	21	**17**	-19.0%	--	--	--
Months Supply of Inventory	4.1	**2.9**	-29.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

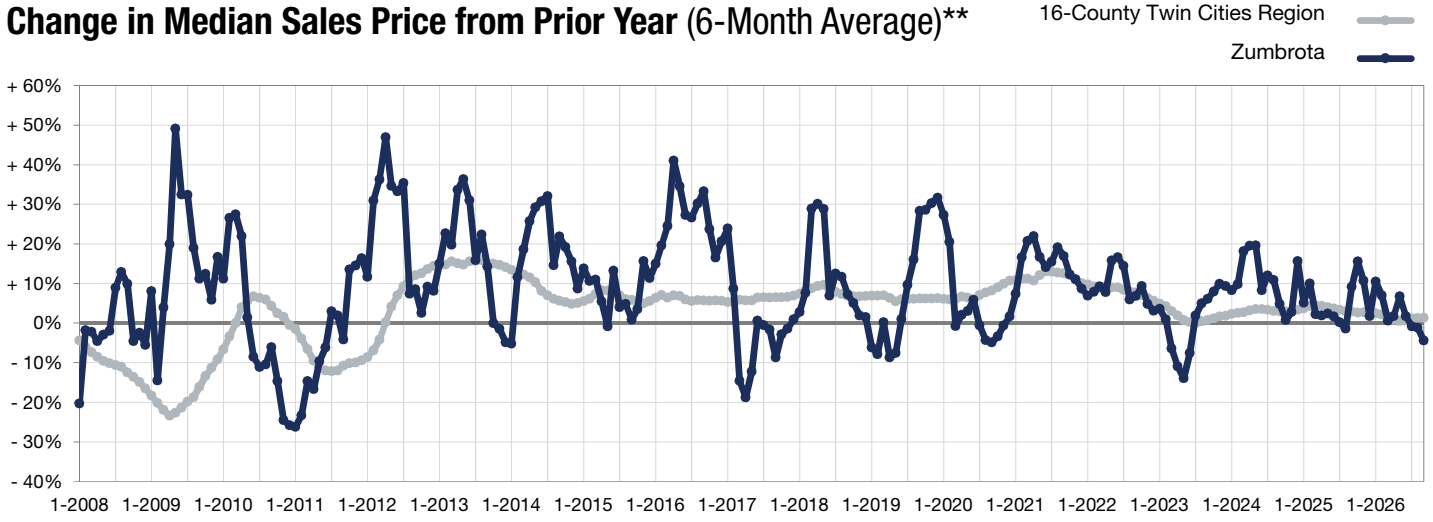
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.