

# Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Eagan

**- 23.7%**

Change in  
New Listings

**- 17.0%**

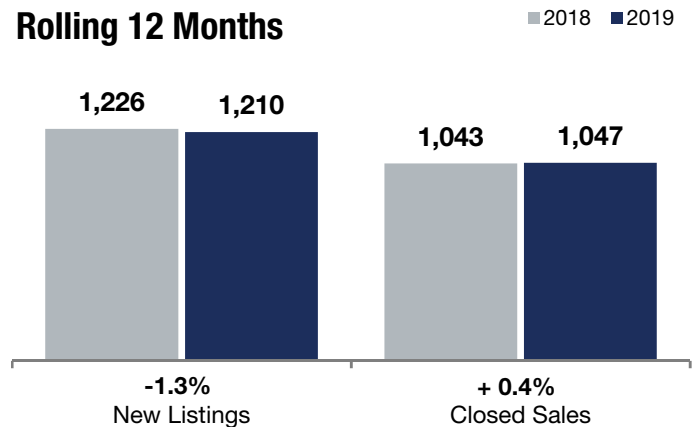
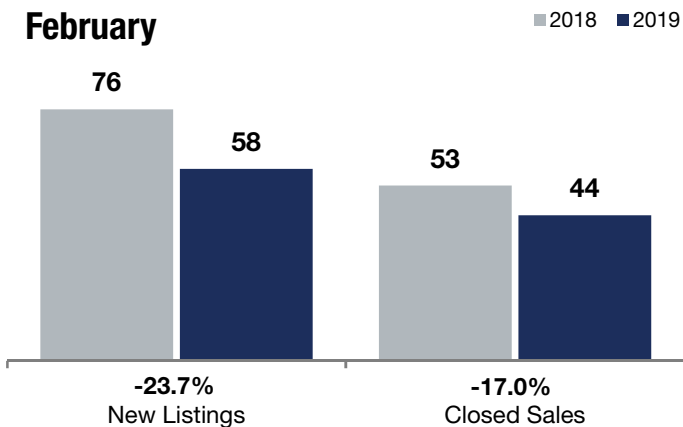
Change in  
Closed Sales

**+ 19.4%**

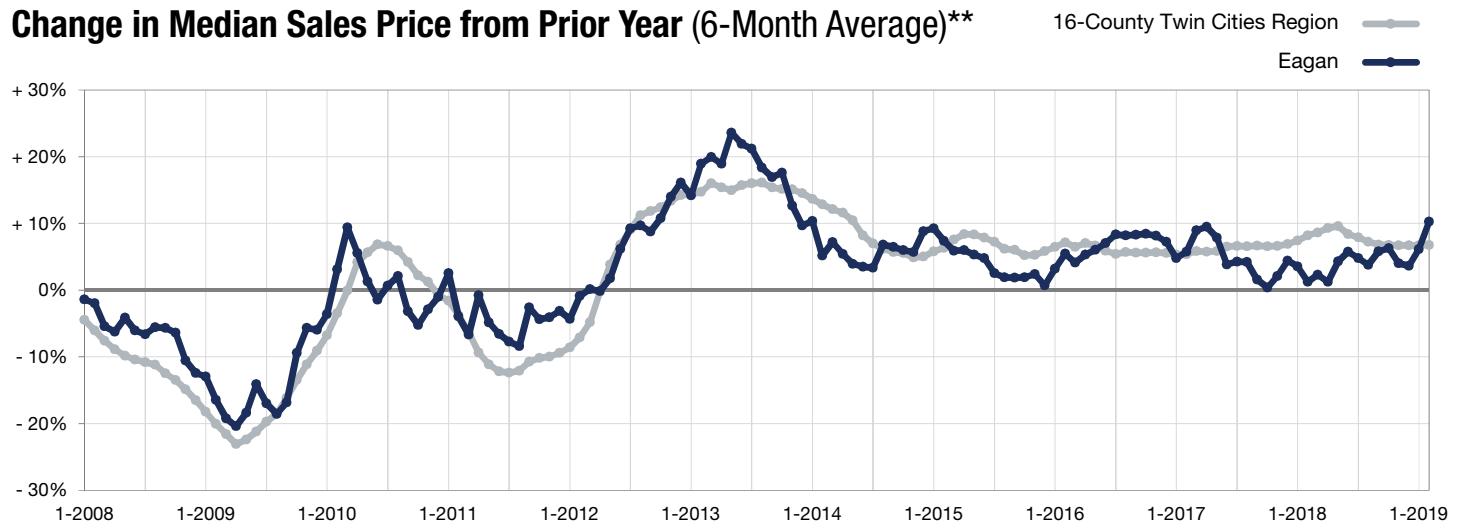
Change in  
Median Sales Price

	February			Rolling 12 Months		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	76	58	-23.7%	1,226	1,210	-1.3%
Closed Sales	53	44	-17.0%	1,043	1,047	+ 0.4%
Median Sales Price*	\$247,560	<b>\$295,700</b>	+ 19.4%	\$267,000	<b>\$280,000</b>	+ 4.9%
Average Sales Price*	\$272,797	<b>\$302,948</b>	+ 11.1%	\$285,603	<b>\$298,781</b>	+ 4.6%
Price Per Square Foot*	\$135	<b>\$144</b>	+ 6.4%	\$135	<b>\$142</b>	+ 5.6%
Percent of Original List Price Received*	98.7%	<b>98.1%</b>	-0.6%	98.8%	<b>99.1%</b>	+ 0.3%
Days on Market Until Sale	61	<b>66</b>	+ 8.2%	41	<b>37</b>	-9.8%
Inventory of Homes for Sale	87	<b>79</b>	-9.2%	--	--	--
Months Supply of Inventory	1.0	<b>0.9</b>	-10.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.