

# Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Howe

**- 50.0%**

Change in  
New Listings

**- 20.0%**

Change in  
Closed Sales

**+ 22.9%**

Change in  
Median Sales Price

	February			Rolling 12 Months		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	3	-50.0%	153	131	-14.4%
Closed Sales	5	4	-20.0%	133	117	-12.0%
Median Sales Price*	\$269,900	<b>\$331,750</b>	+ 22.9%	\$258,000	<b>\$279,950</b>	+ 8.5%
Average Sales Price*	\$262,600	<b>\$371,362</b>	+ 41.4%	\$281,237	<b>\$290,891</b>	+ 3.4%
Price Per Square Foot*	\$234	<b>\$210</b>	-10.5%	\$216	<b>\$220</b>	+ 1.9%
Percent of Original List Price Received*	96.4%	<b>100.7%</b>	+ 4.5%	100.5%	<b>100.0%</b>	-0.5%
Days on Market Until Sale	55	<b>44</b>	-20.0%	26	<b>29</b>	+ 11.5%
Inventory of Homes for Sale	5	4	-20.0%	--	--	--
Months Supply of Inventory	0.4	<b>0.4</b>	0.0%	--	--	--

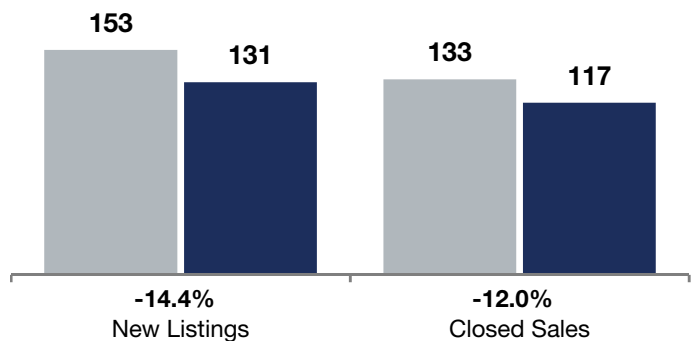
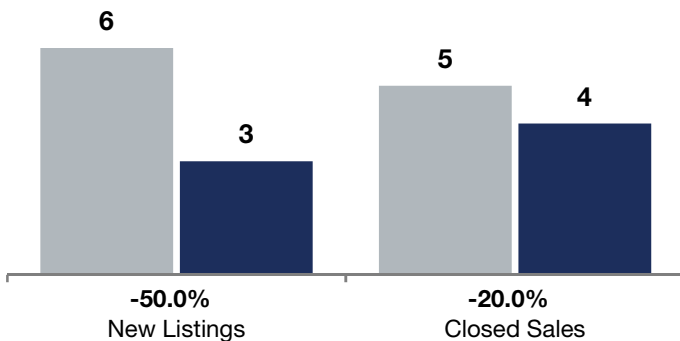
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2019 ■ 2020

### Rolling 12 Months

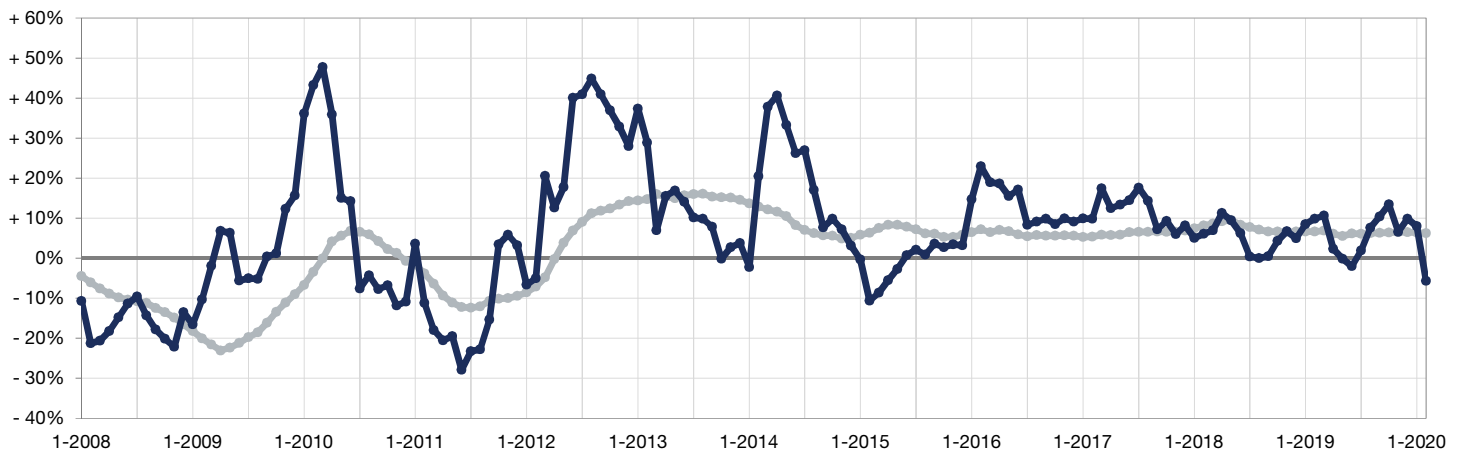
■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Howe



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.