

Local Market Update – March 2022

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- 50.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 46.7%

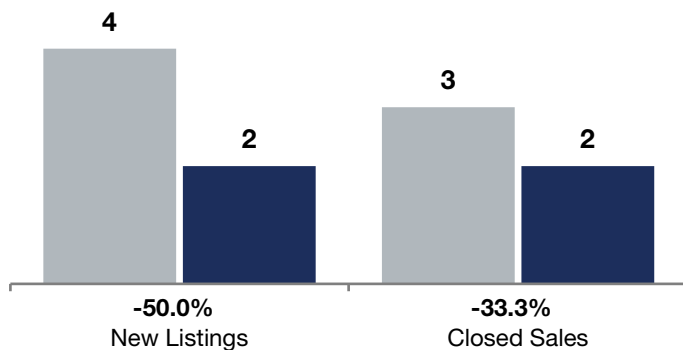
Change in
Median Sales Price

	March			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	2	-50.0%	51	47	-7.8%
Closed Sales	3	2	-33.3%	48	40	-16.7%
Median Sales Price*	\$649,000	\$345,900	-46.7%	\$448,500	\$455,000	+ 1.4%
Average Sales Price*	\$645,083	\$345,900	-46.4%	\$453,478	\$470,921	+ 3.8%
Price Per Square Foot*	\$200	\$286	+ 42.7%	\$229	\$254	+ 11.0%
Percent of Original List Price Received*	101.1%	103.3%	+ 2.2%	99.2%	102.6%	+ 3.4%
Days on Market Until Sale	23	7	-69.6%	25	36	+ 44.0%
Inventory of Homes for Sale	2	1	-50.0%	--	--	--
Months Supply of Inventory	0.5	0.3	-40.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

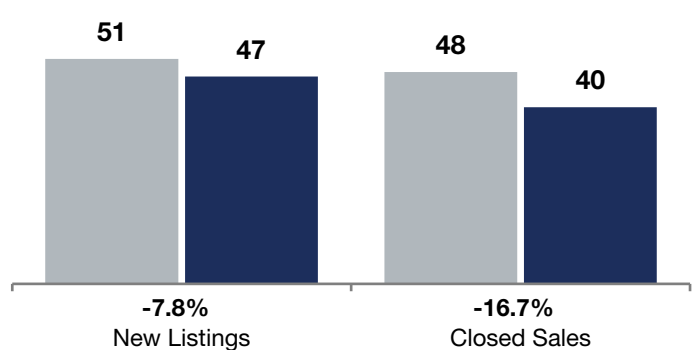
March

■ 2021 ■ 2022



Rolling 12 Months

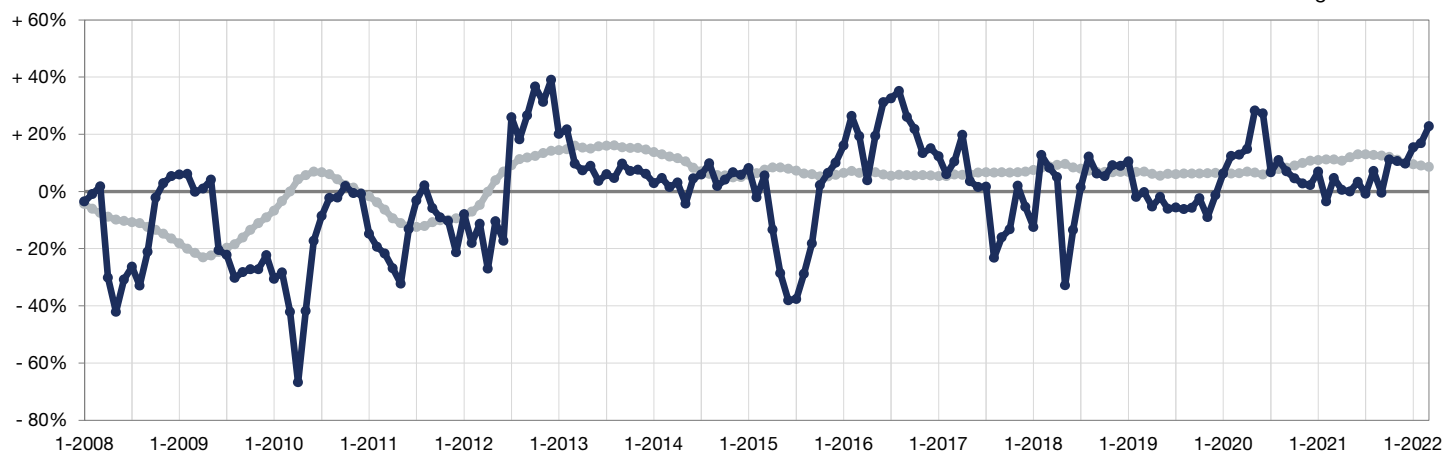
■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.