

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## 13-County Twin Cities Region

**- 8.2%**

Change in  
New Listings

**- 6.1%**

Change in  
Closed Sales

**+ 12.6%**

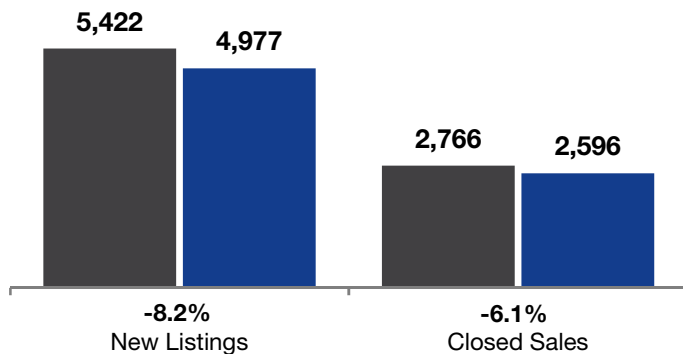
Change in  
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	5,422	<b>4,977</b>	-8.2%	9,731	<b>8,947</b>	-8.1%
Closed Sales	2,766	<b>2,596</b>	-6.1%	5,592	<b>5,347</b>	-4.4%
Median Sales Price*	\$223,900	<b>\$252,000</b>	+ 12.6%	\$224,000	<b>\$249,150</b>	+ 11.2%
Average Sales Price*	\$270,210	<b>\$295,813</b>	+ 9.5%	\$272,565	<b>\$294,741</b>	+ 8.1%
Price Per Square Foot*	\$134	<b>\$146</b>	+ 8.6%	\$134	<b>\$144</b>	+ 7.1%
Percent of Original List Price Received*	96.6%	<b>98.0%</b>	+ 1.4%	96.3%	<b>97.4%</b>	+ 1.1%
Days on Market Until Sale	82	<b>68</b>	-17.1%	81	<b>68</b>	-16.0%
Inventory of Homes for Sale	9,524	<b>7,360</b>	-22.7%	--	--	--
Months Supply of Inventory	1.9	<b>1.5</b>	-21.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018



### Year to Date

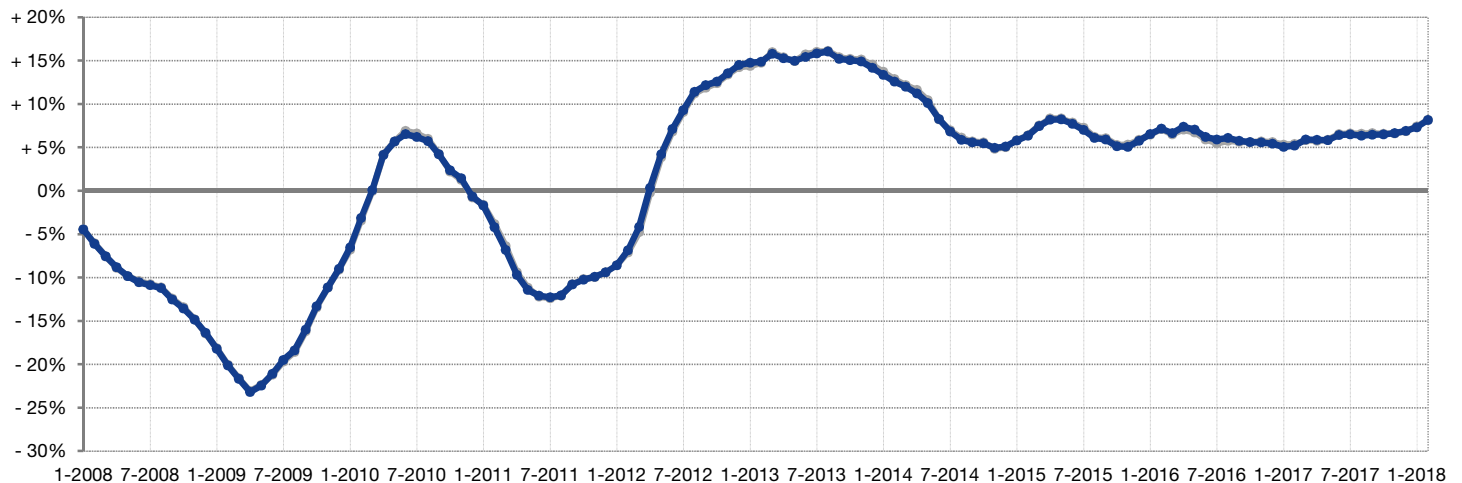
■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —

13-County Twin Cities Region —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.