

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Afton

0.0%

- 100.0%

- 100.0%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

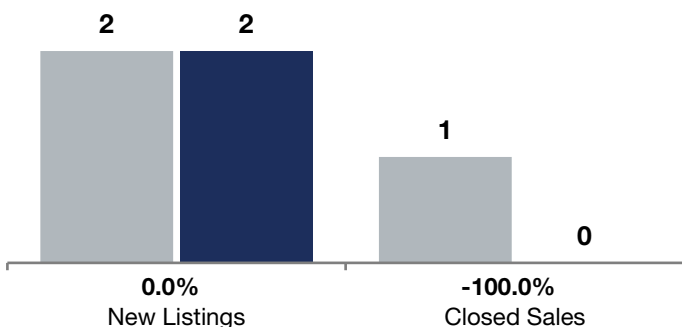
### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	2	0.0%	37	38	+ 2.7%
Closed Sales	1	0	-100.0%	34	23	-32.4%
Median Sales Price*	\$596,100	\$0	-100.0%	\$662,500	\$867,600	+ 31.0%
Average Sales Price*	\$596,100	\$0	-100.0%	\$756,557	\$980,501	+ 29.6%
Price Per Square Foot*	\$257	\$0	-100.0%	\$275	\$294	+ 6.9%
Percent of Original List Price Received*	0.0%	0.0%	--	98.3%	99.1%	+ 0.8%
Days on Market Until Sale	0	0	--	54	24	-55.6%
Inventory of Homes for Sale	8	11	+ 37.5%	--	--	--
Months Supply of Inventory	2.9	4.1	+ 41.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

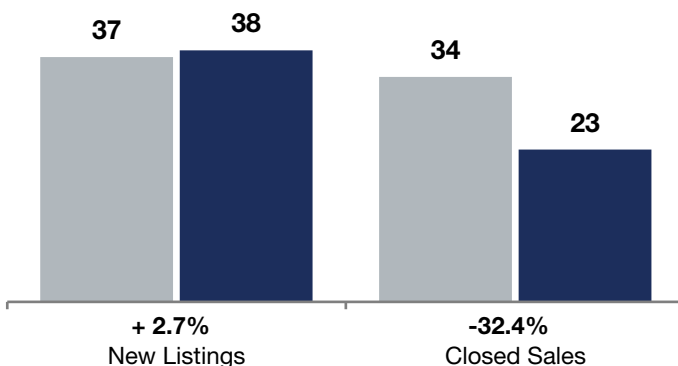
### March

■ 2023 ■ 2024



### Rolling 12 Months

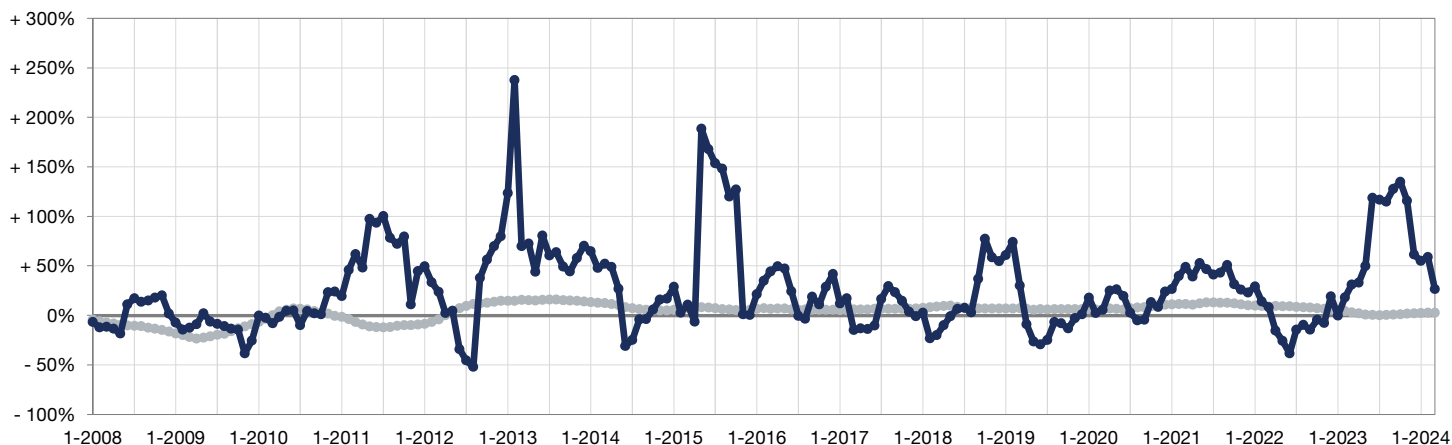
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Afton



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.