

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Afton

+ 14.3%

- 50.0%

- 9.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	8	+ 14.3%	27	19	-29.6%
Closed Sales	4	2	-50.0%	12	7	-41.7%
Median Sales Price*	\$537,500	\$487,500	-9.3%	\$455,000	\$429,900	-5.5%
Average Sales Price*	\$516,675	\$487,500	-5.6%	\$464,574	\$449,271	-3.3%
Price Per Square Foot*	\$159	\$154	-3.7%	\$161	\$177	+ 10.1%
Percent of Original List Price Received*	91.4%	94.9%	+ 3.8%	89.9%	93.6%	+ 4.1%
Days on Market Until Sale	260	168	-35.4%	250	225	-10.0%
Inventory of Homes for Sale	27	20	-25.9%	--	--	--
Months Supply of Inventory	7.5	5.9	-21.3%	--	--	--

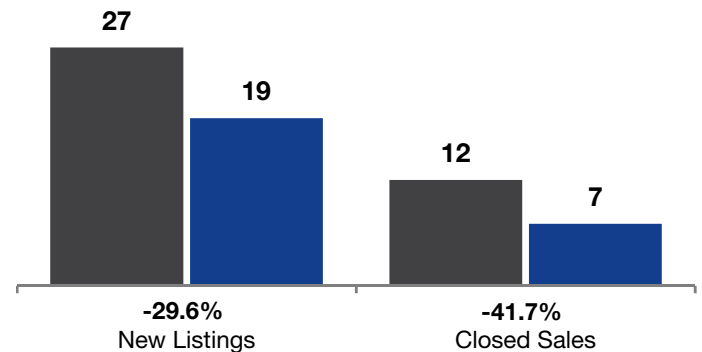
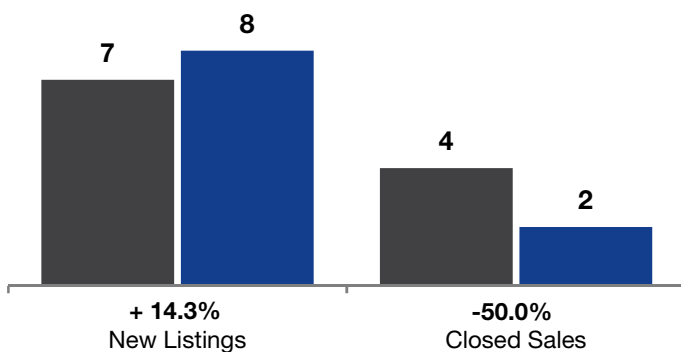
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

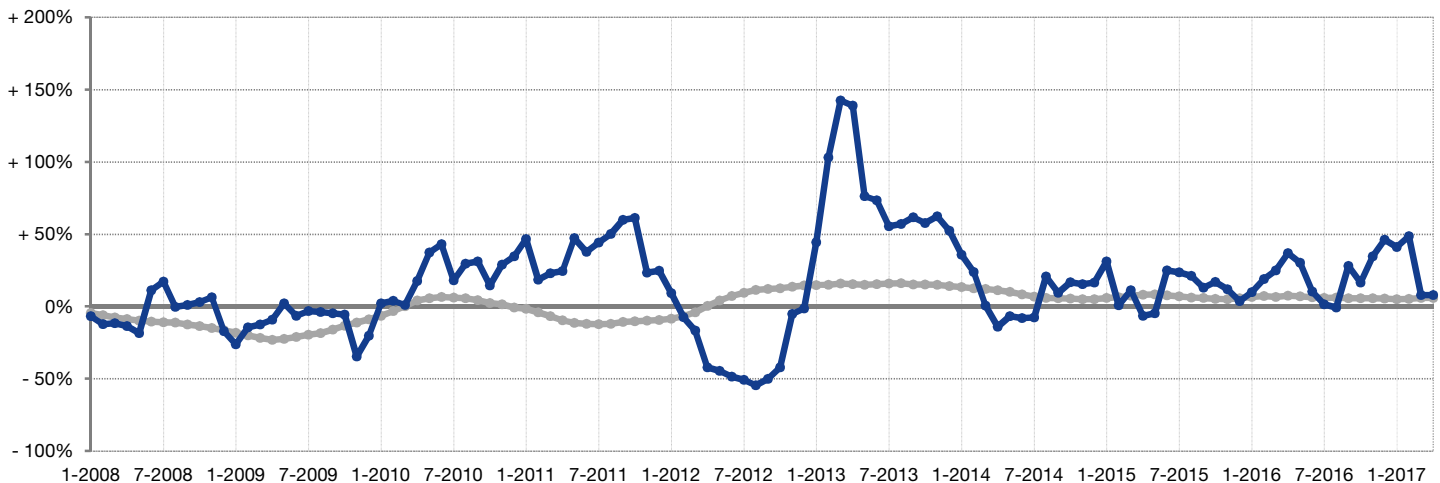
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Afton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.