Local Market Update - February 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 100.0%		
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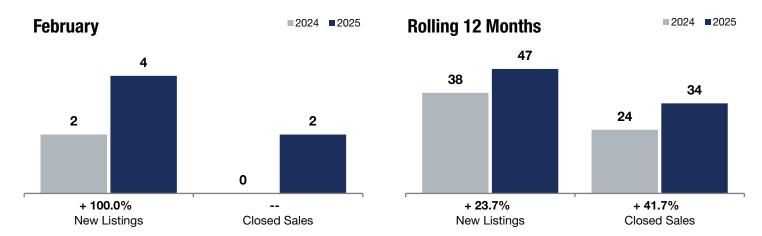
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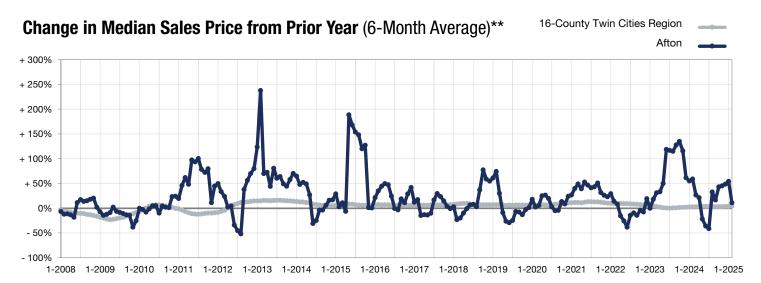
New Listings Closed Sales Median Sales Price

February Rolling 12 Months

	2024	2025	+/-	2024	2025	+/-
New Listings	2	4	+ 100.0%	38	47	+ 23.7%
Closed Sales	0	2		24	34	+ 41.7%
Median Sales Price*	\$0	\$560,000		\$811,300	\$652,500	-19.6%
Average Sales Price*	\$0	\$560,000		\$964,484	\$988,019	+ 2.4%
Price Per Square Foot*	\$0	\$458		\$294	\$289	-1.8%
Percent of Original List Price Received*	0.0%	81.1%		99.1%	94.8%	-4.3%
Days on Market Until Sale	0	307		24	78	+ 225.0%
Inventory of Homes for Sale	11	6	-45.5%			
Months Supply of Inventory	4.1	1.8	-56.1%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.