

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Afton

**+ 100.0%**

**- 40.0%**

**+ 22.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	4	+ 100.0%	64	57	-10.9%
Closed Sales	5	3	-40.0%	39	31	-20.5%
Median Sales Price*	\$455,000	<b>\$556,000</b>	+ 22.2%	\$455,000	<b>\$450,000</b>	-1.1%
Average Sales Price*	\$476,160	<b>\$561,517</b>	+ 17.9%	\$493,175	<b>\$492,229</b>	-0.2%
Price Per Square Foot*	\$179	<b>\$370</b>	+ 106.5%	\$167	<b>\$194</b>	+ 16.3%
Percent of Original List Price Received*	97.6%	<b>91.0%</b>	-6.8%	93.6%	<b>94.1%</b>	+ 0.5%
Days on Market Until Sale	39	<b>166</b>	+ 325.6%	193	<b>148</b>	-23.3%
Inventory of Homes for Sale	17	<b>18</b>	+ 5.9%	--	--	--
Months Supply of Inventory	4.3	<b>6.4</b>	+ 48.8%	--	--	--

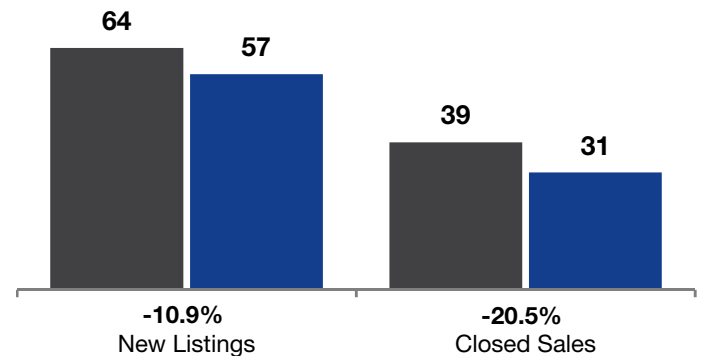
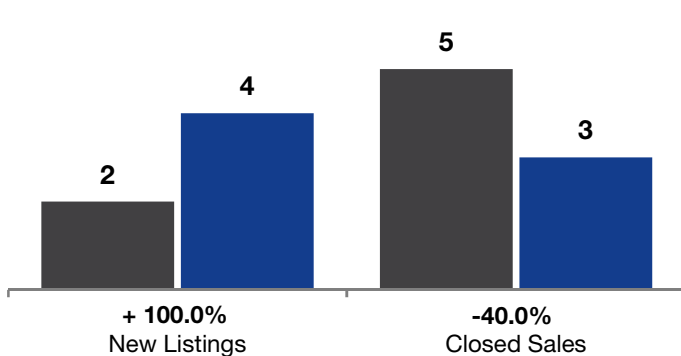
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

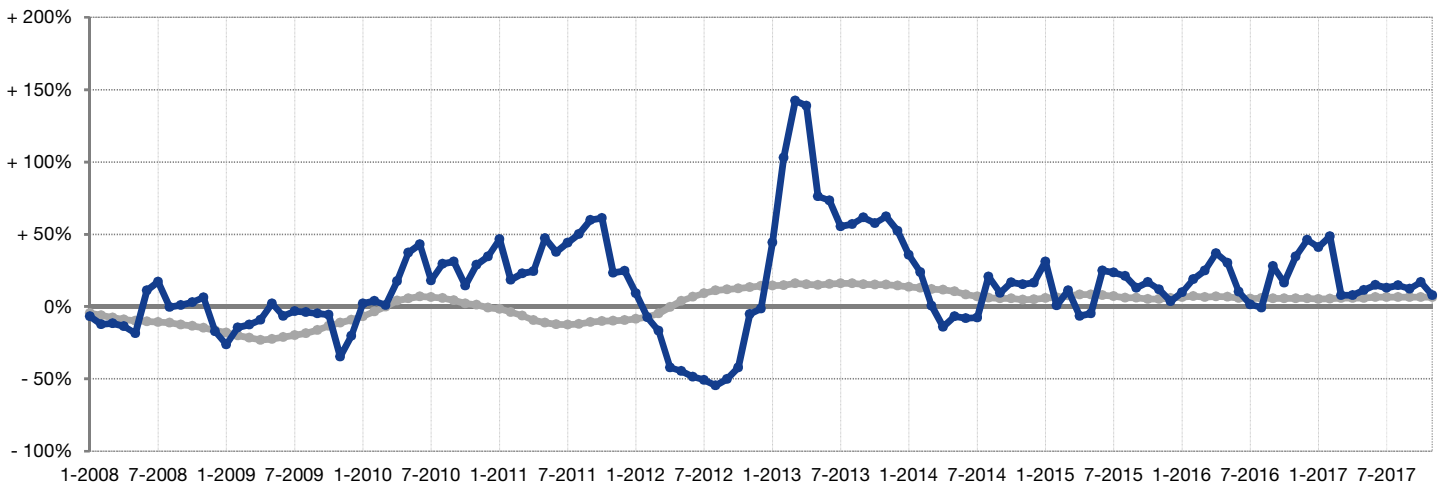
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Afton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.