

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Afton

- 16.7%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	5	-16.7%	8	8	0.0%
Closed Sales	0	4	--	3	4	+ 33.3%
Median Sales Price*	\$0	\$762,500	--	\$429,900	\$762,500	+ 77.4%
Average Sales Price*	\$0	\$688,000	--	\$444,633	\$688,000	+ 54.7%
Price Per Square Foot*	\$0	\$173	--	\$167	\$173	+ 3.6%
Percent of Original List Price Received*	0.0%	90.3%	--	95.3%	90.3%	-5.2%
Days on Market Until Sale	0	156	--	173	156	-9.8%
Inventory of Homes for Sale	14	14	0.0%	--	--	--
Months Supply of Inventory	4.2	4.4	+ 4.8%	--	--	--

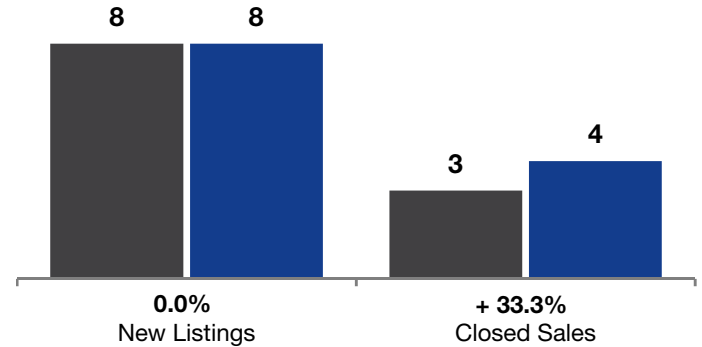
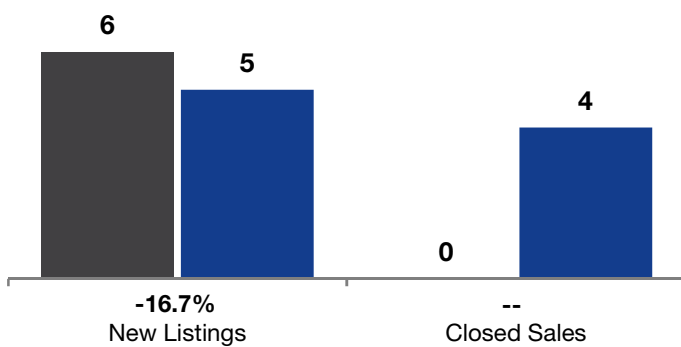
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

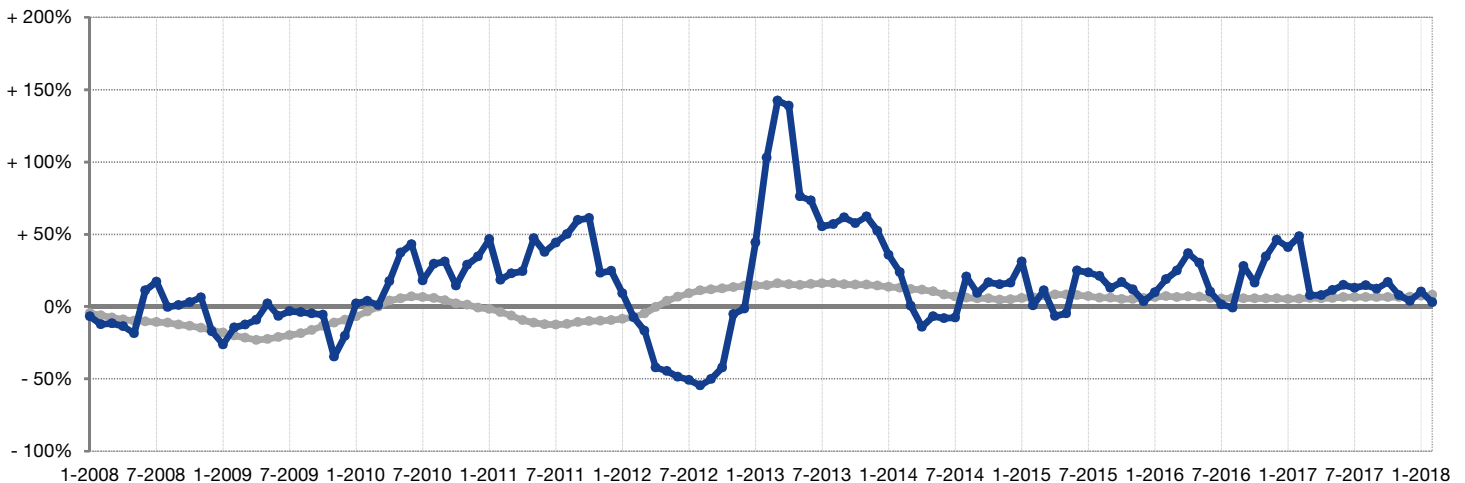
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Afton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.