Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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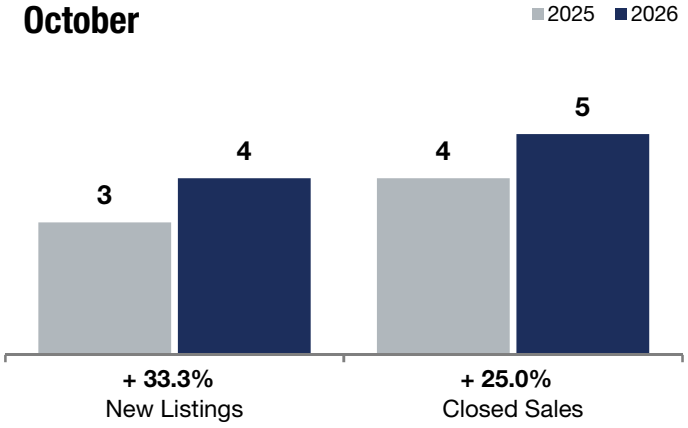
+ 33.3%	+ 25.0%	+ 24.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

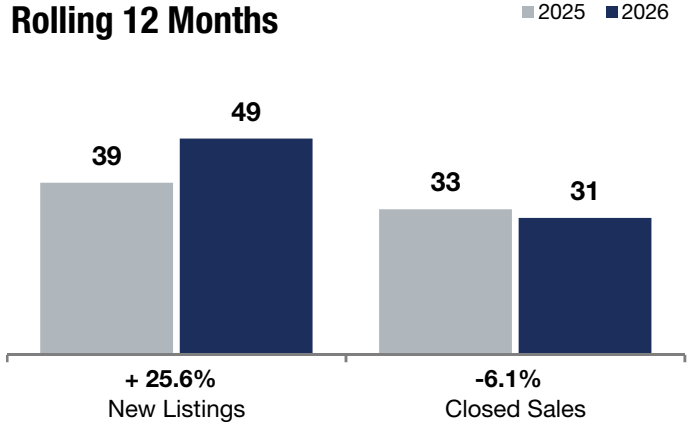
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	3	**4**	+ 33.3%	39	**49**	+ 25.6%
Closed Sales	4	**5**	+ 25.0%	33	**31**	-6.1%
Median Sales Price*	$523,500	**$649,950**	+ 24.2%	$600,000	**$790,000**	+ 31.7%
Average Sales Price*	$513,875	**$1,120,990**	+ 118.1%	$942,206	**$936,434**	-0.6%
Price Per Square Foot*	$252	**$285**	+ 13.1%	$315	**$262**	-17.0%
Percent of Original List Price Received*	94.2%	**96.2%**	+ 2.1%	95.4%	**94.0%**	-1.5%
Days on Market Until Sale	28	**18**	-35.7%	81	**59**	-27.2%
Inventory of Homes for Sale	11	**19**	+ 72.7%	--	--	--
Months Supply of Inventory	3.1	**7.2**	+ 132.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

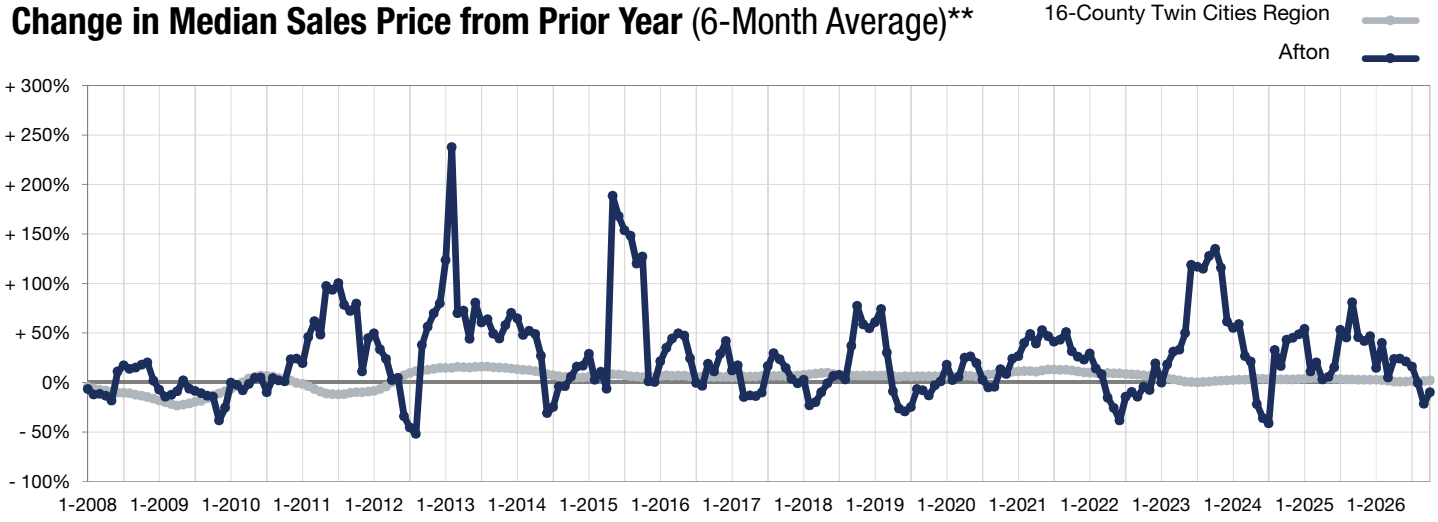
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.