

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Afton

**+ 50.0%**

**- 60.0%**

**+ 13.2%**

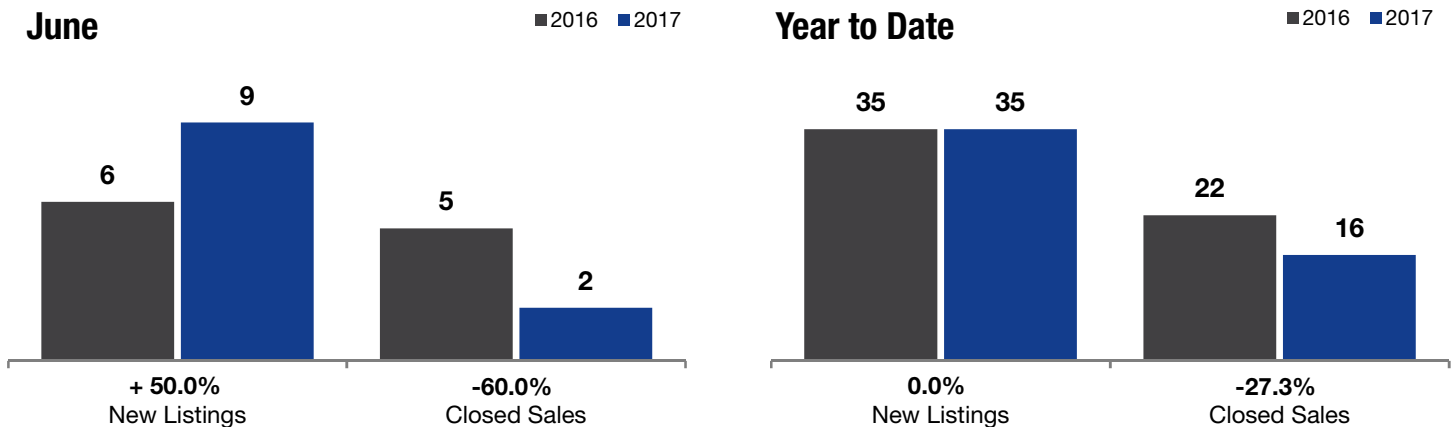
Change in  
New Listings

Change in  
Closed Sales

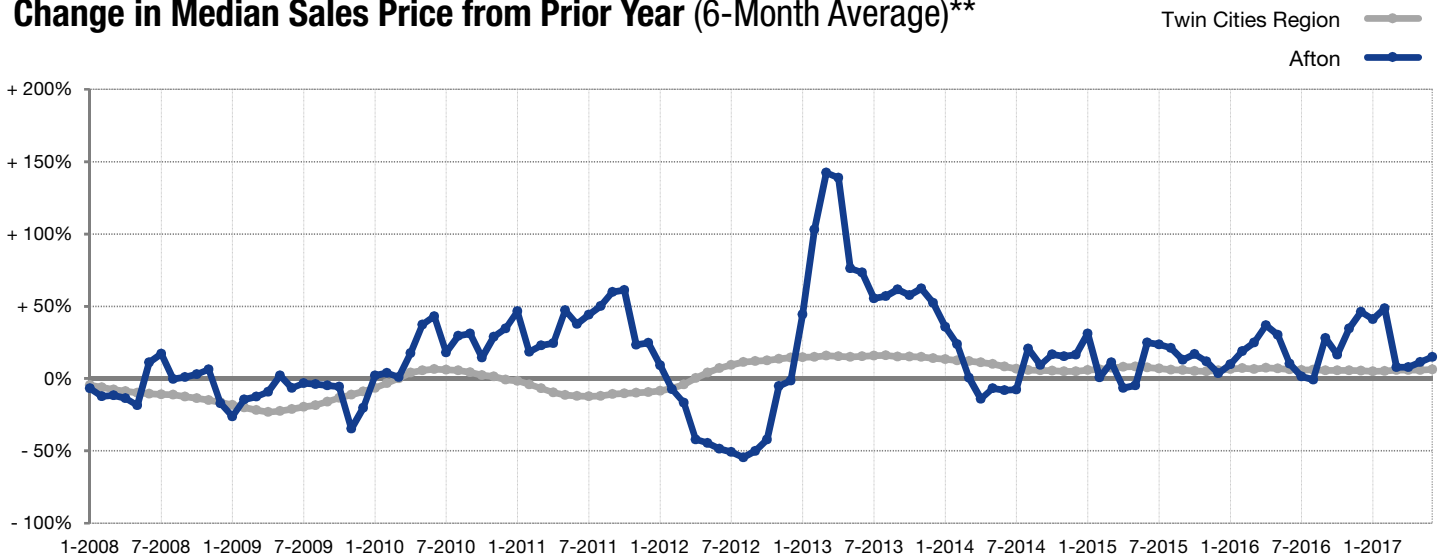
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	9	+ 50.0%	35	35	0.0%
Closed Sales	5	2	-60.0%	22	16	-27.3%
Median Sales Price*	\$425,000	<b>\$481,000</b>	+ 13.2%	\$437,500	<b>\$430,500</b>	-1.6%
Average Sales Price*	\$457,130	<b>\$481,000</b>	+ 5.2%	\$446,638	<b>\$500,588</b>	+ 12.1%
Price Per Square Foot*	\$156	<b>\$172</b>	+ 10.0%	\$155	<b>\$176</b>	+ 13.3%
Percent of Original List Price Received*	96.0%	<b>98.2%</b>	+ 2.3%	92.7%	<b>95.9%</b>	+ 3.5%
Days on Market Until Sale	158	<b>114</b>	-27.8%	209	<b>149</b>	-28.7%
Inventory of Homes for Sale	26	<b>22</b>	-15.4%	--	--	--
Months Supply of Inventory	6.8	<b>6.4</b>	-5.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.