

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Afton

**+ 25.0%**

Change in  
New Listings

**+ 250.0%**

Change in  
Closed Sales

**- 12.8%**

Change in  
Median Sales Price

### April

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	10	+ 25.0%	19	26	+ 36.8%
Closed Sales	2	7	+ 250.0%	7	11	+ 57.1%
Median Sales Price*	\$487,500	<b>\$425,000</b>	-12.8%	\$429,900	<b>\$480,000</b>	+ 11.7%
Average Sales Price*	\$487,500	<b>\$452,500</b>	-7.2%	\$449,271	<b>\$538,136</b>	+ 19.8%
Price Per Square Foot*	\$154	<b>\$200</b>	+ 30.2%	\$177	<b>\$190</b>	+ 7.3%
Percent of Original List Price Received*	94.9%	<b>98.3%</b>	+ 3.6%	93.6%	<b>95.4%</b>	+ 1.9%
Days on Market Until Sale	168	<b>142</b>	-15.5%	225	<b>147</b>	-34.7%
Inventory of Homes for Sale	20	<b>19</b>	-5.0%	--	--	--
Months Supply of Inventory	5.9	<b>5.3</b>	-10.2%	--	--	--

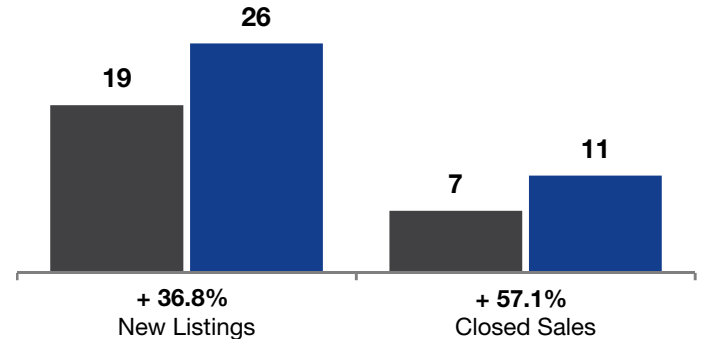
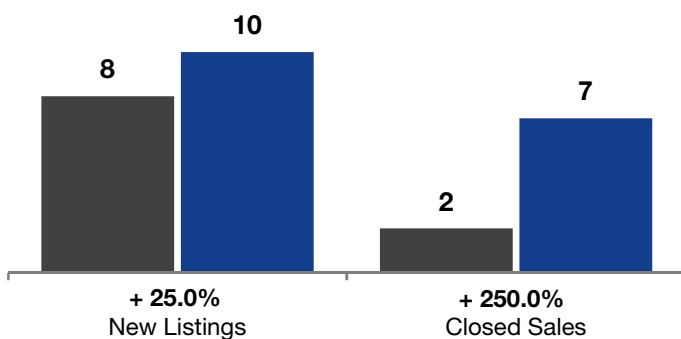
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

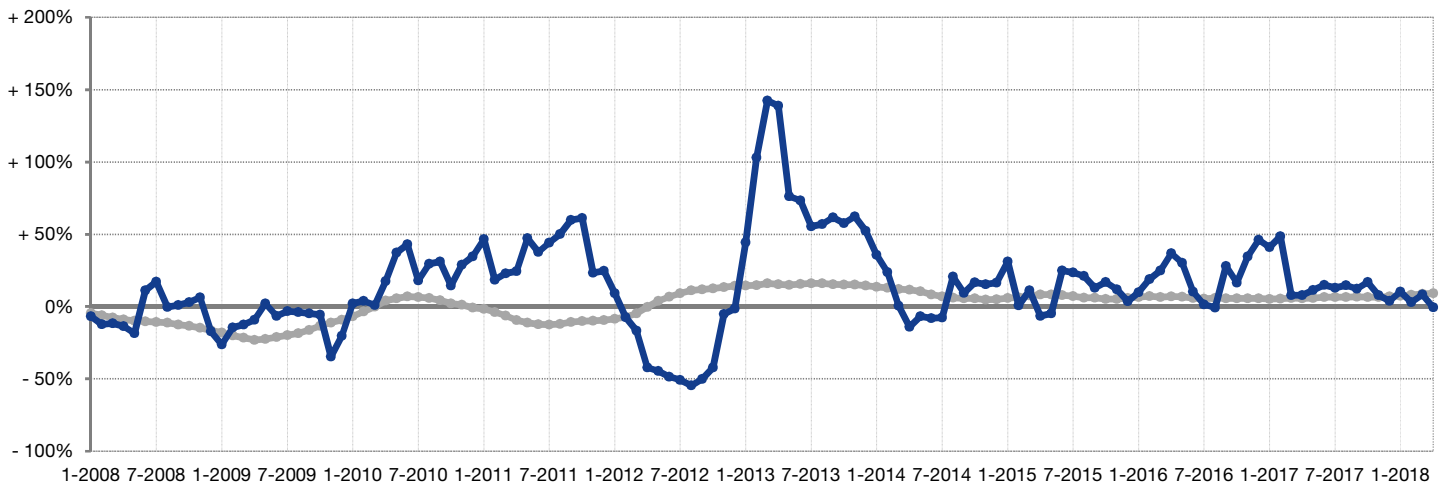
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Afton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.