

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Afton

+ 50.0%

0.0%

+ 65.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	3	+ 50.0%	62	53	-14.5%
Closed Sales	1	1	0.0%	34	28	-17.6%
Median Sales Price*	\$324,000	\$535,000	+ 65.1%	\$455,000	\$440,500	-3.2%
Average Sales Price*	\$324,000	\$535,000	+ 65.1%	\$495,678	\$484,805	-2.2%
Price Per Square Foot*	\$181	\$176	-2.7%	\$165	\$175	+ 6.2%
Percent of Original List Price Received*	99.7%	99.1%	-0.6%	93.0%	94.4%	+ 1.5%
Days on Market Until Sale	78	40	-48.7%	216	146	-32.4%
Inventory of Homes for Sale	26	17	-34.6%	--	--	--
Months Supply of Inventory	6.8	5.3	-22.1%	--	--	--

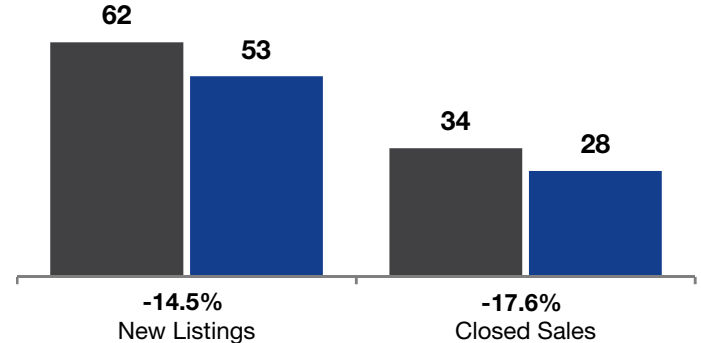
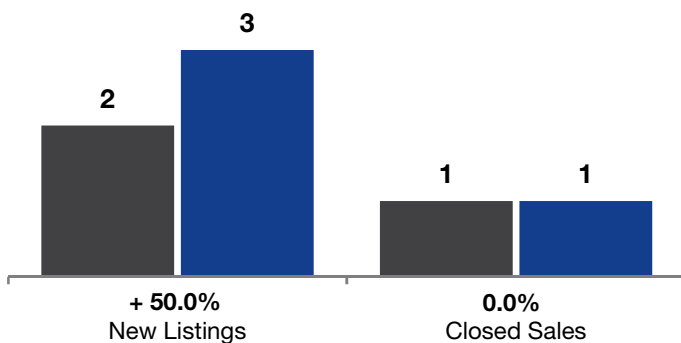
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

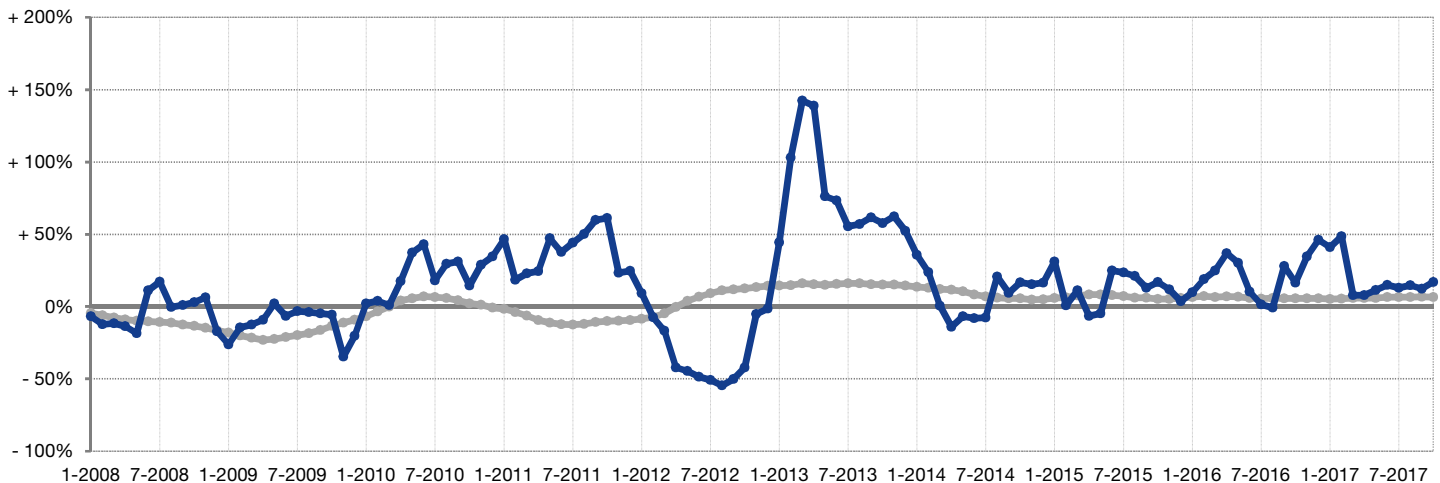
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Afton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.