

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Afton

+ 125.0%

+ 16.7%

- 7.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	9	+ 125.0%	45	62	+ 37.8%
Closed Sales	6	7	+ 16.7%	26	30	+ 15.4%
Median Sales Price*	\$457,500	\$425,000	-7.1%	\$440,500	\$482,500	+ 9.5%
Average Sales Price*	\$459,400	\$463,100	+ 0.8%	\$491,137	\$555,257	+ 13.1%
Price Per Square Foot*	\$187	\$181	-2.9%	\$177	\$193	+ 9.2%
Percent of Original List Price Received*	93.7%	97.6%	+ 4.2%	94.7%	96.8%	+ 2.2%
Days on Market Until Sale	112	44	-60.7%	153	94	-38.6%
Inventory of Homes for Sale	18	27	+ 50.0%	--	--	--
Months Supply of Inventory	5.4	7.5	+ 38.9%	--	--	--

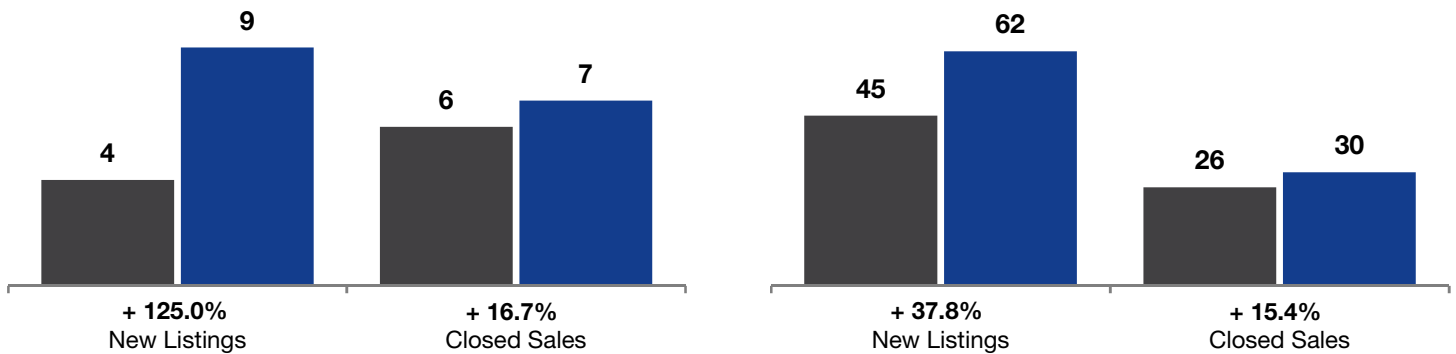
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

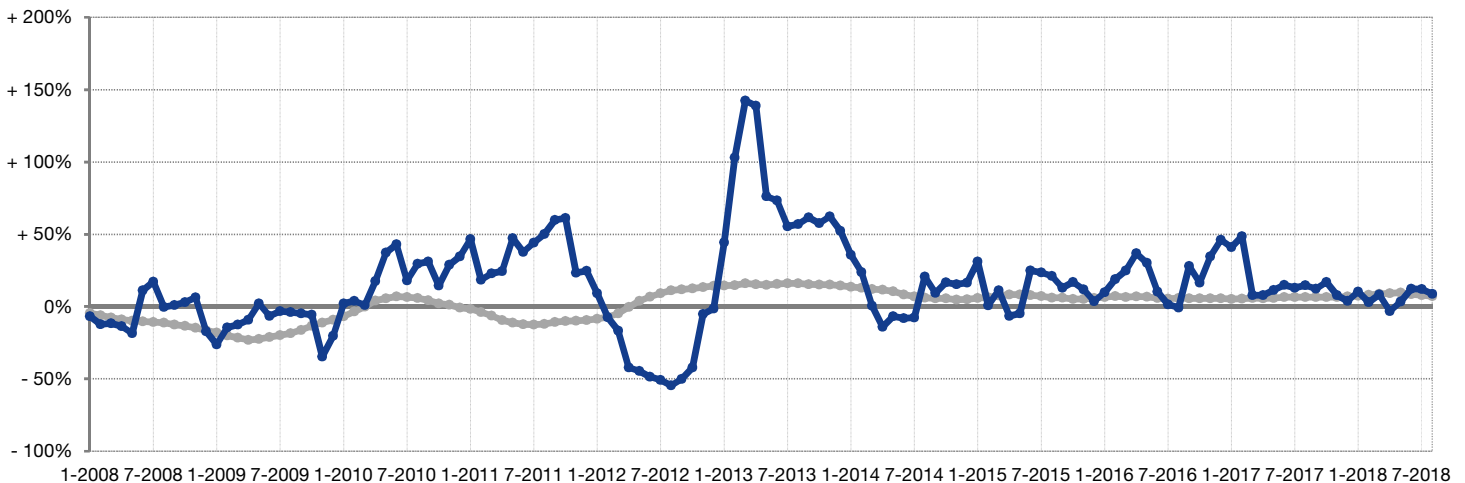
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Afton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.