

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Albertville

+ 88.9%

+ 140.0%

+ 7.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	17	+ 88.9%	173	185	+ 6.9%
Closed Sales	5	12	+ 140.0%	132	123	-6.8%
Median Sales Price*	\$212,000	\$228,700	+ 7.9%	\$226,500	\$239,900	+ 5.9%
Average Sales Price*	\$211,523	\$240,867	+ 13.9%	\$239,290	\$246,123	+ 2.9%
Price Per Square Foot*	\$128	\$134	+ 4.7%	\$111	\$122	+ 9.6%
Percent of Original List Price Received*	98.7%	97.2%	-1.5%	97.9%	99.3%	+ 1.4%
Days on Market Until Sale	24	30	+ 25.0%	57	41	-28.1%
Inventory of Homes for Sale	30	35	+ 16.7%	--	--	--
Months Supply of Inventory	2.4	3.0	+ 25.0%	--	--	--

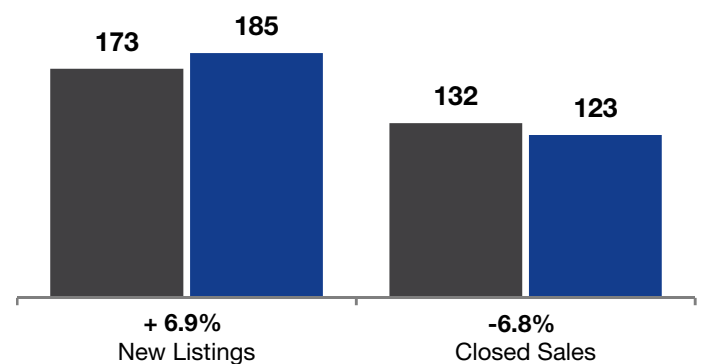
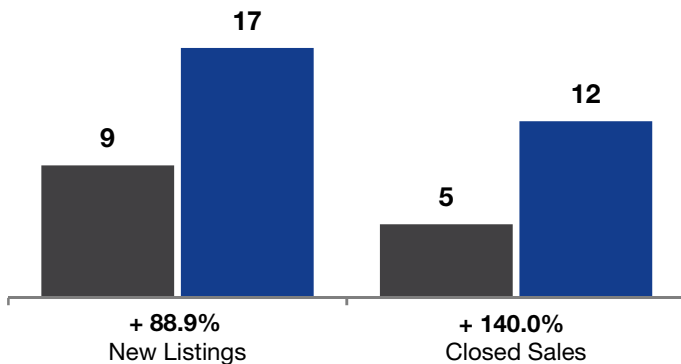
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

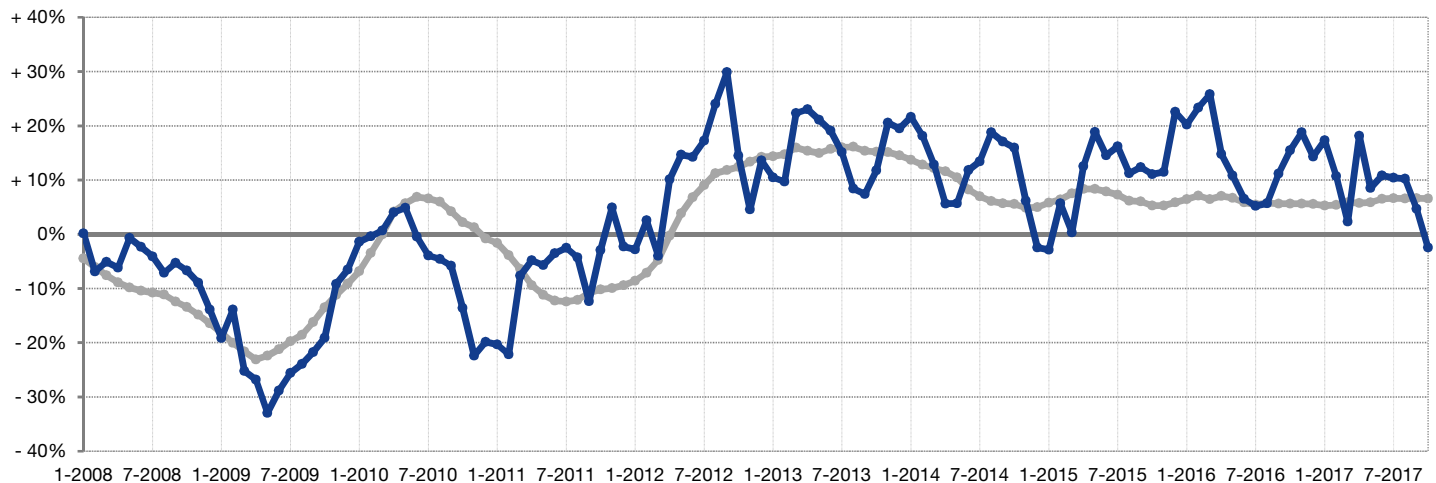
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Albertville —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.