

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Albertville

0.0%

- 50.0%

+ 9.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	15	15	0.0%	168	146	-13.1%
Closed Sales	12	6	-50.0%	111	110	-0.9%
Median Sales Price*	\$240,000	\$261,500	+ 9.0%	\$240,000	\$256,500	+ 6.9%
Average Sales Price*	\$255,825	\$275,067	+ 7.5%	\$246,691	\$271,643	+ 10.1%
Price Per Square Foot*	\$123	\$131	+ 6.7%	\$121	\$128	+ 5.8%
Percent of Original List Price Received*	100.3%	97.1%	-3.2%	99.5%	99.4%	-0.1%
Days on Market Until Sale	39	59	+ 51.3%	43	47	+ 9.3%
Inventory of Homes for Sale	34	23	-32.4%	--	--	--
Months Supply of Inventory	3.0	1.9	-36.7%	--	--	--

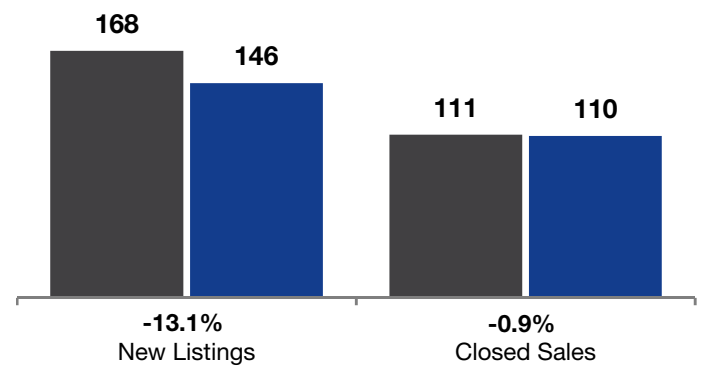
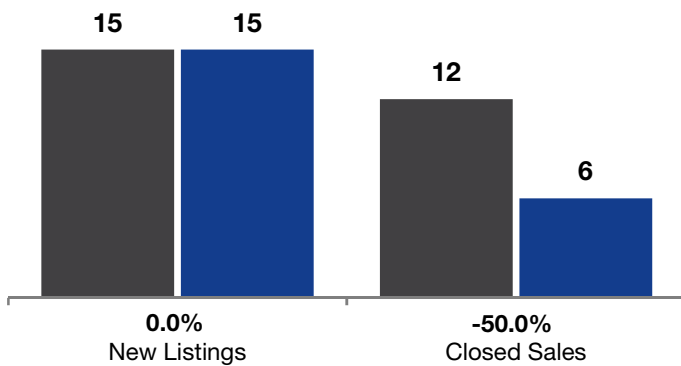
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

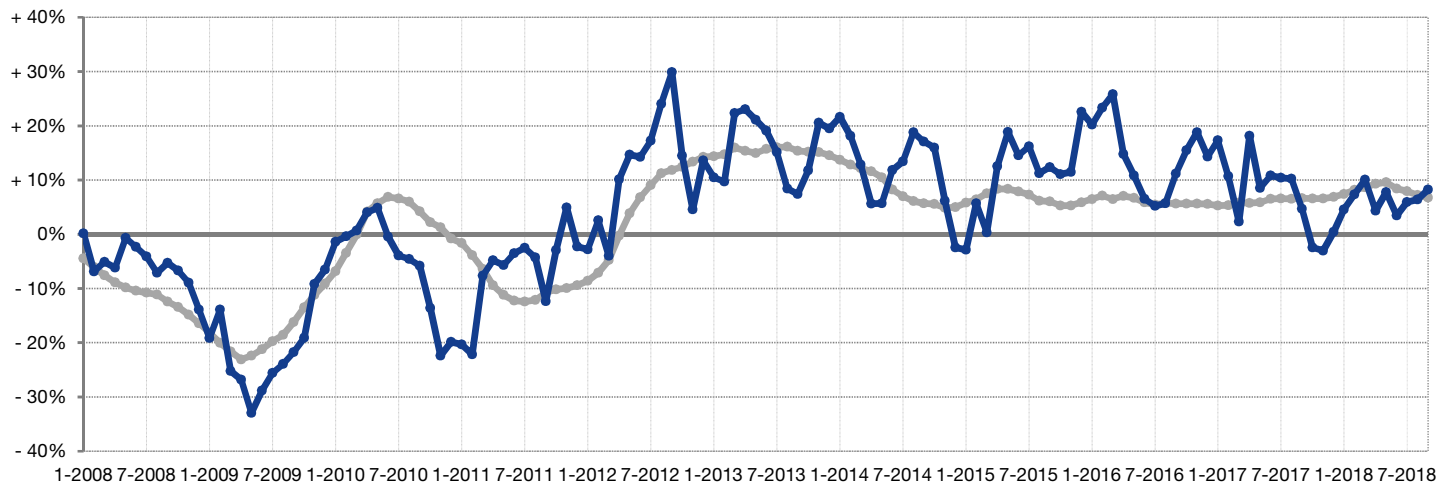
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Albertville —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.