

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Albertville

- 7.7%

+ 20.0%

- 5.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	26	24	-7.7%	49	46	-6.1%
Closed Sales	10	12	+ 20.0%	22	25	+ 13.6%
Median Sales Price*	\$259,500	\$245,500	-5.4%	\$241,950	\$252,500	+ 4.4%
Average Sales Price*	\$235,340	\$236,458	+ 0.5%	\$230,355	\$258,818	+ 12.4%
Price Per Square Foot*	\$114	\$126	+ 10.4%	\$108	\$117	+ 8.3%
Percent of Original List Price Received*	99.2%	99.3%	+ 0.1%	97.7%	97.7%	0.0%
Days on Market Until Sale	46	33	-28.3%	57	54	-5.3%
Inventory of Homes for Sale	32	23	-28.1%	--	--	--
Months Supply of Inventory	2.9	1.8	-37.9%	--	--	--

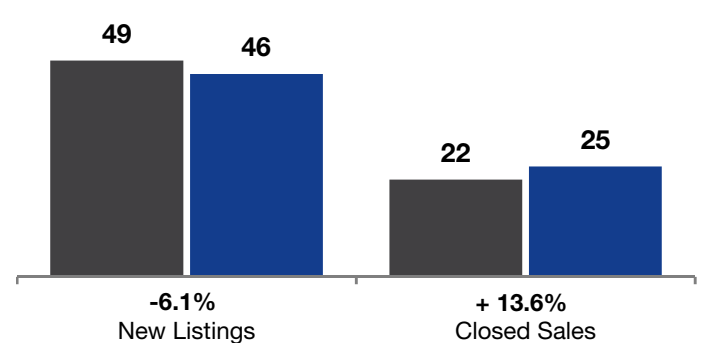
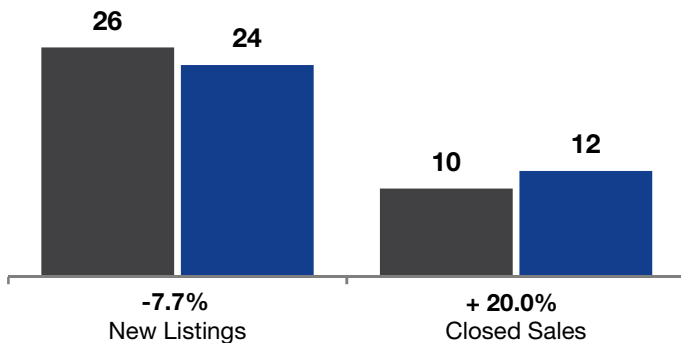
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

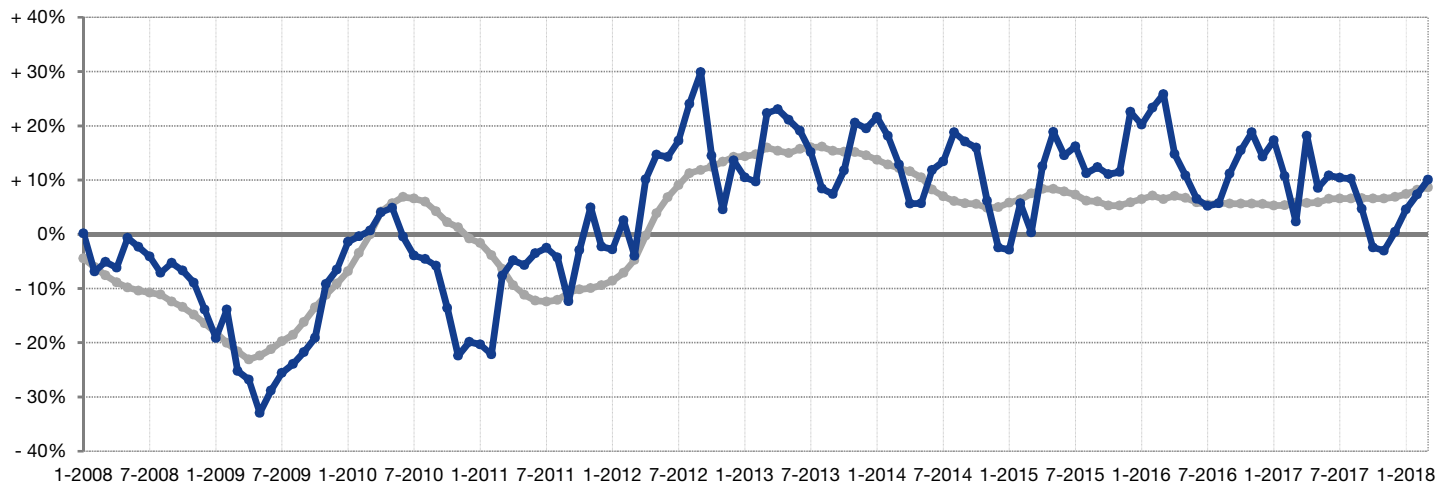
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Albertville —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.