

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Albertville

- 22.7%

+ 11.8%

- 5.0%

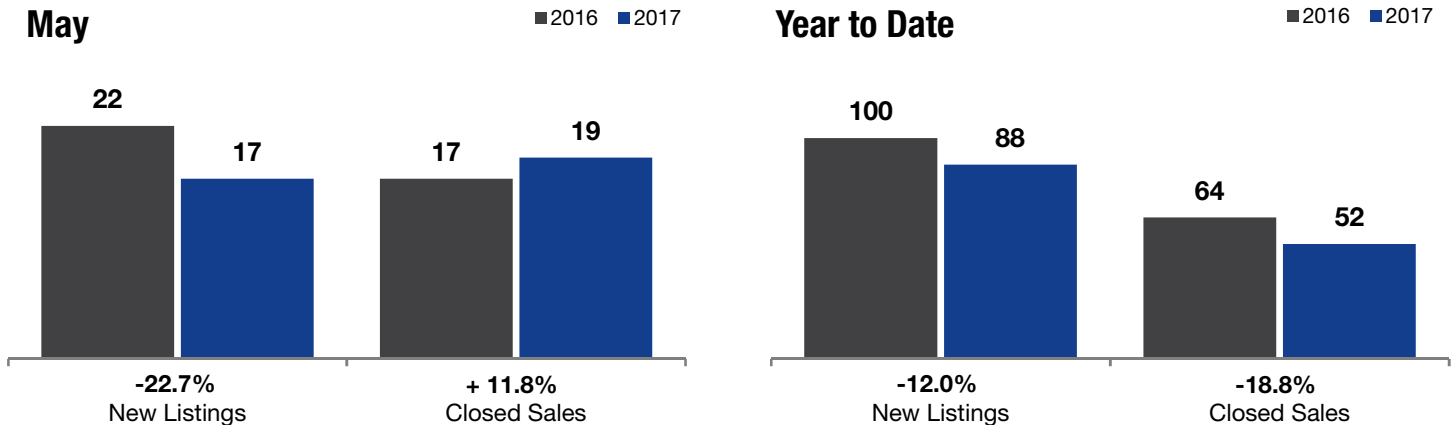
Change in
New Listings

Change in
Closed Sales

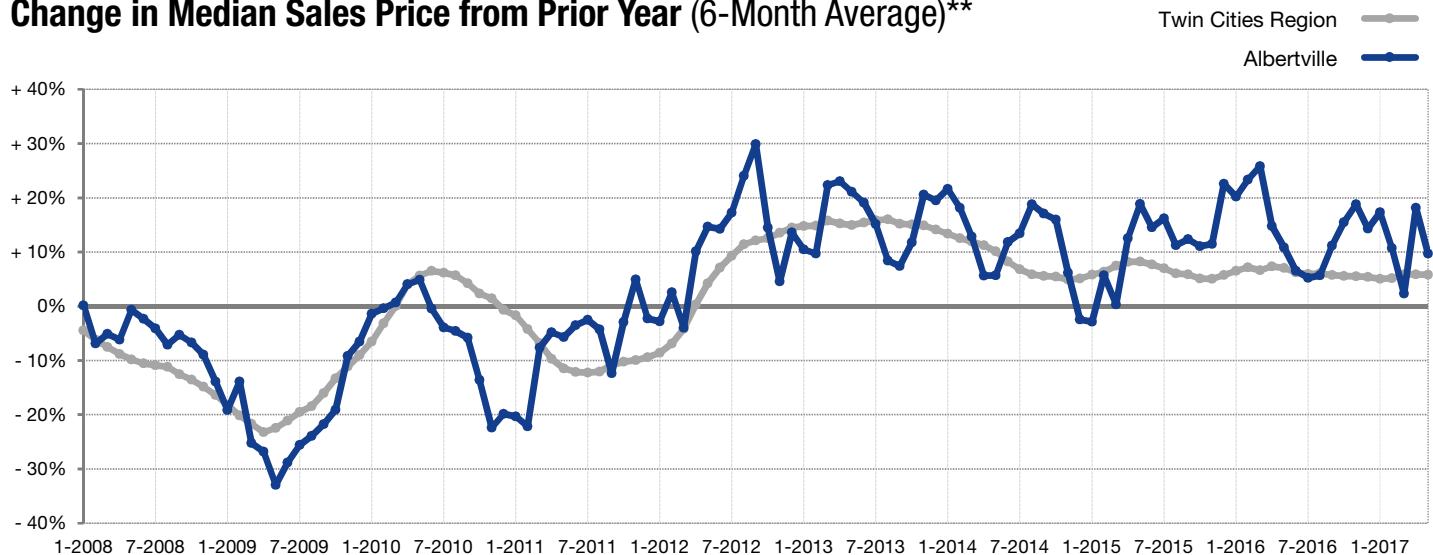
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	22	17	-22.7%	100	88	-12.0%
Closed Sales	17	19	+ 11.8%	64	52	-18.8%
Median Sales Price*	\$252,500	\$239,900	-5.0%	\$224,950	\$244,950	+ 8.9%
Average Sales Price*	\$255,988	\$235,295	-8.1%	\$233,392	\$242,889	+ 4.1%
Price Per Square Foot*	\$112	\$123	+ 10.5%	\$108	\$118	+ 9.4%
Percent of Original List Price Received*	98.6%	102.6%	+ 4.1%	97.1%	99.8%	+ 2.8%
Days on Market Until Sale	51	29	-43.1%	83	43	-48.2%
Inventory of Homes for Sale	31	26	-16.1%	--	--	--
Months Supply of Inventory	2.2	2.4	+ 9.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.