

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Albertville

- 31.8%

Change in
New Listings

- 31.3%

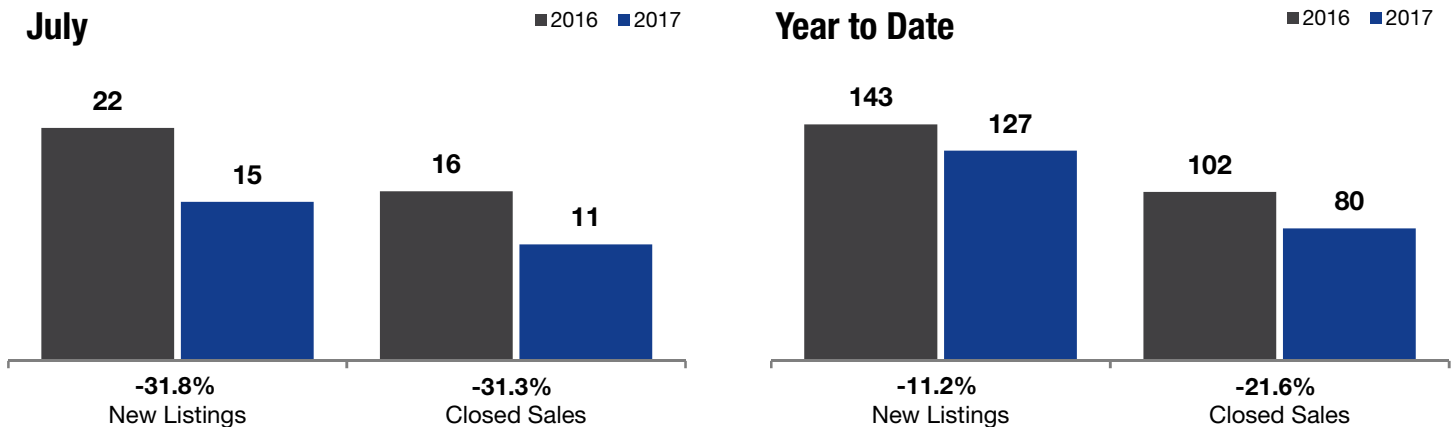
Change in
Closed Sales

- 1.1%

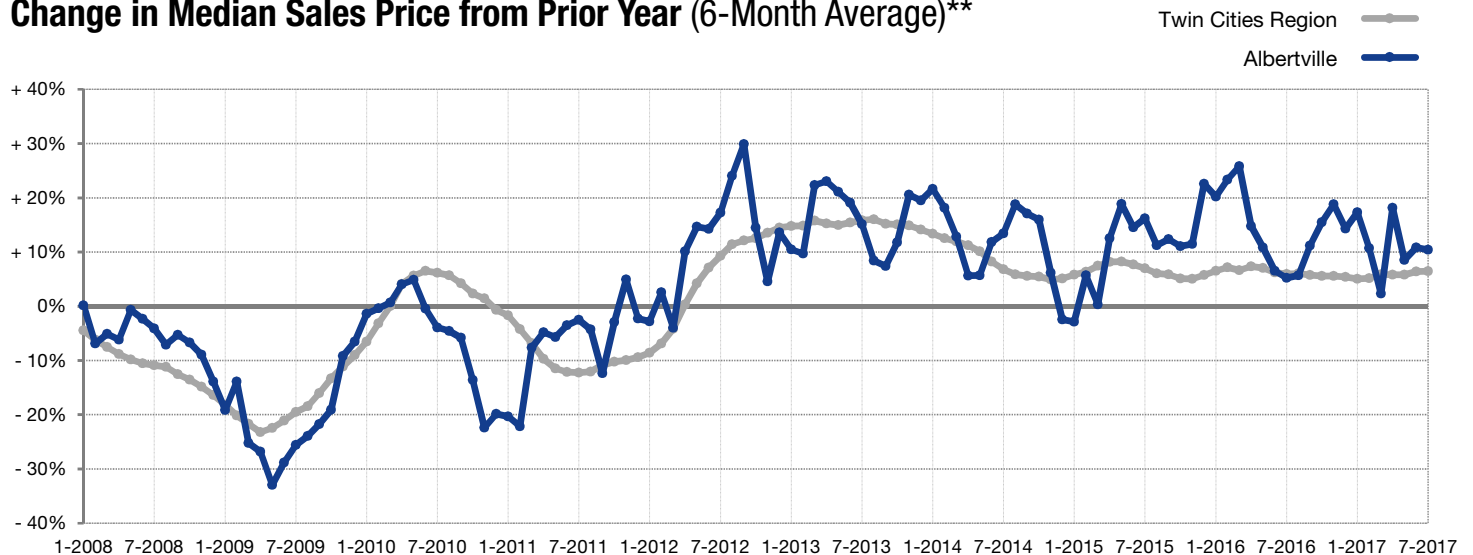
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	22	15	-31.8%	143	127	-11.2%
Closed Sales	16	11	-31.3%	102	80	-21.6%
Median Sales Price*	\$227,400	\$224,900	-1.1%	\$224,950	\$239,900	+ 6.6%
Average Sales Price*	\$226,415	\$241,091	+ 6.5%	\$235,798	\$245,292	+ 4.0%
Price Per Square Foot*	\$105	\$124	+ 17.5%	\$109	\$120	+ 9.9%
Percent of Original List Price Received*	96.8%	101.2%	+ 4.5%	97.8%	99.6%	+ 1.8%
Days on Market Until Sale	33	50	+ 51.5%	62	44	-29.0%
Inventory of Homes for Sale	36	30	-16.7%	--	--	--
Months Supply of Inventory	2.6	2.9	+ 11.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.