

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Albertville

- 26.7%

+ 72.7%

+ 29.0%

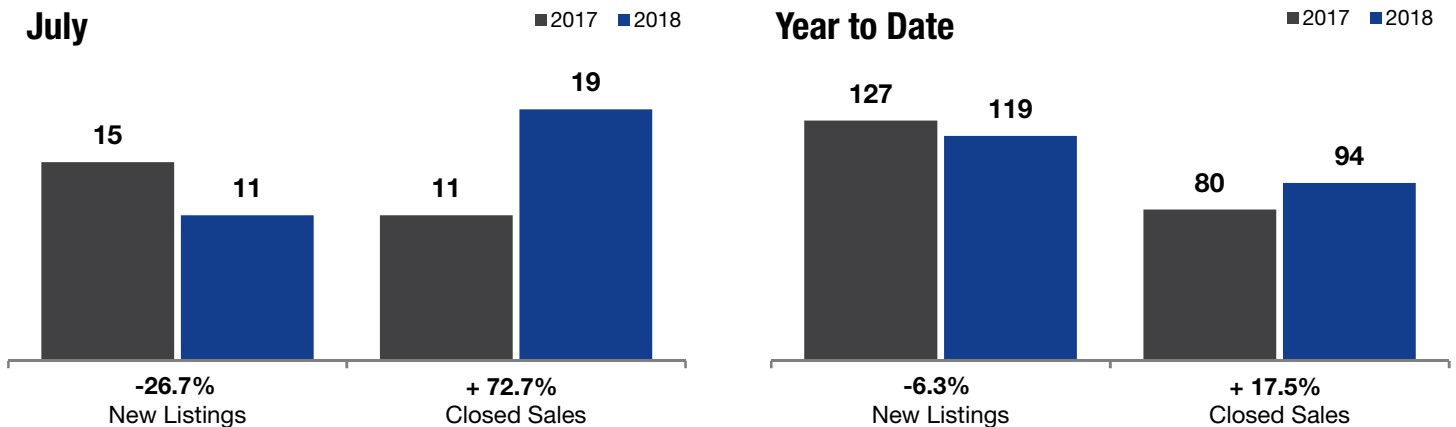
Change in
New Listings

Change in
Closed Sales

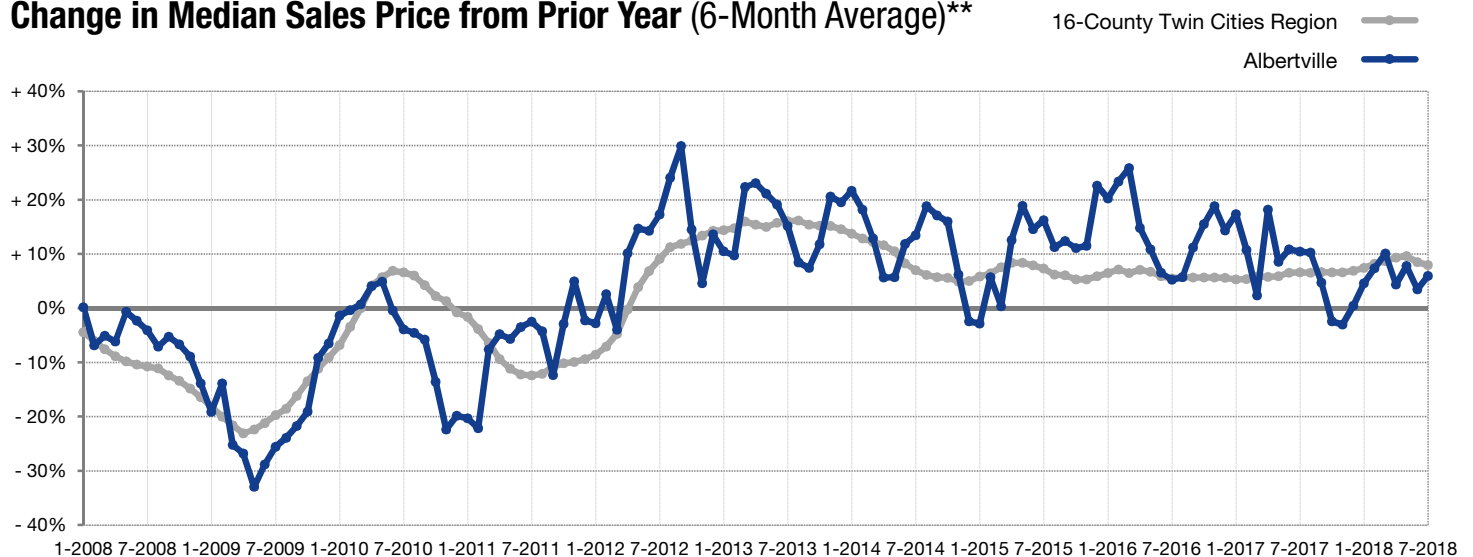
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	15	11	-26.7%	127	119	-6.3%
Closed Sales	11	19	+ 72.7%	80	94	+ 17.5%
Median Sales Price*	\$224,900	\$290,020	+ 29.0%	\$239,900	\$252,500	+ 5.3%
Average Sales Price*	\$241,091	\$284,928	+ 18.2%	\$245,292	\$266,440	+ 8.6%
Price Per Square Foot*	\$124	\$141	+ 14.0%	\$120	\$128	+ 6.7%
Percent of Original List Price Received*	101.2%	98.7%	-2.5%	99.6%	99.7%	+ 0.1%
Days on Market Until Sale	50	56	+ 12.0%	44	47	+ 6.8%
Inventory of Homes for Sale	32	27	-15.6%	--	--	--
Months Supply of Inventory	3.0	2.1	-30.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.