

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Albertville

- 9.1%

+ 16.7%

+ 42.1%

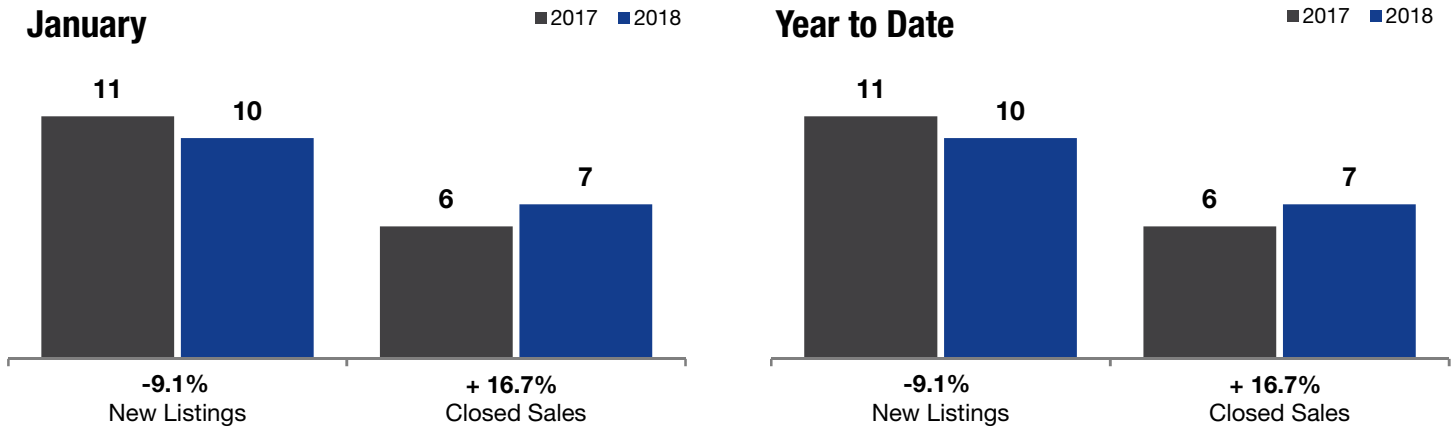
Change in
New Listings

Change in
Closed Sales

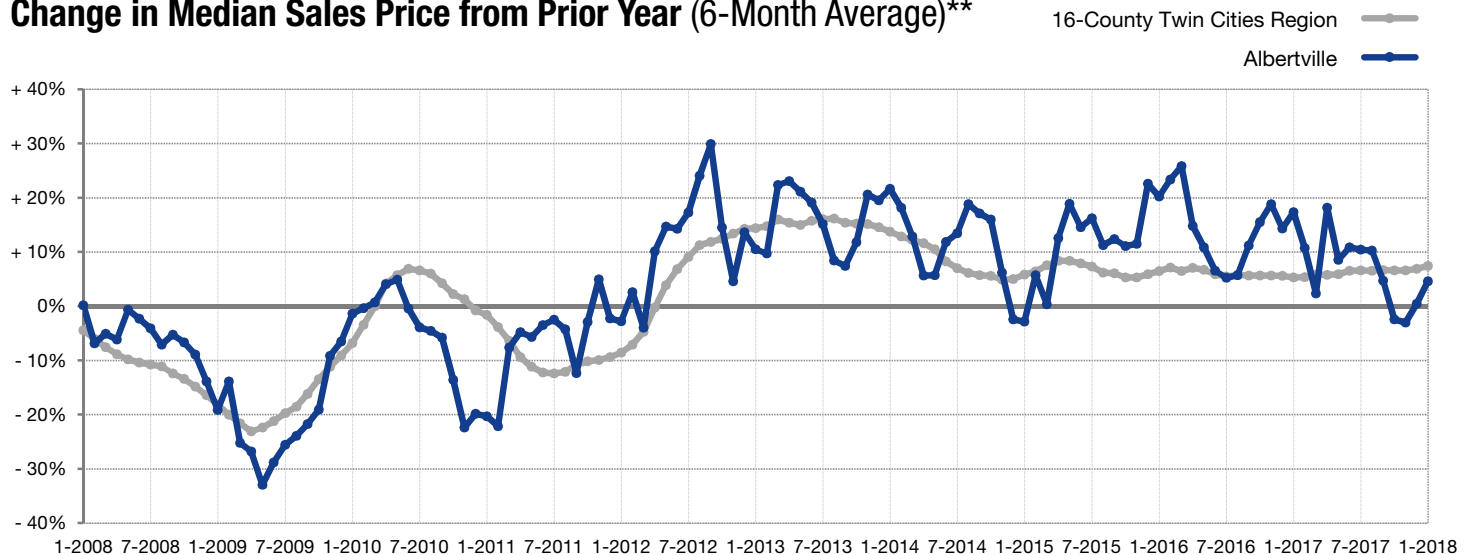
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	10	-9.1%	11	10	-9.1%
Closed Sales	6	7	+ 16.7%	6	7	+ 16.7%
Median Sales Price*	\$179,500	\$255,000	+ 42.1%	\$179,500	\$255,000	+ 42.1%
Average Sales Price*	\$219,067	\$254,900	+ 16.4%	\$219,067	\$254,900	+ 16.4%
Price Per Square Foot*	\$106	\$108	+ 1.5%	\$106	\$108	+ 1.5%
Percent of Original List Price Received*	95.2%	95.6%	+ 0.4%	95.2%	95.6%	+ 0.4%
Days on Market Until Sale	69	65	-5.8%	69	65	-5.8%
Inventory of Homes for Sale	19	15	-21.1%	--	--	--
Months Supply of Inventory	1.7	1.2	-29.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.