

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Albertville

**+ 13.6%**

Change in  
New Listings

**+ 36.4%**

Change in  
Closed Sales

**- 16.3%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	22	25	+ 13.6%	71	71	0.0%
Closed Sales	11	15	+ 36.4%	33	40	+ 21.2%
Median Sales Price*	\$299,900	<b>\$251,000</b>	-16.3%	\$254,000	<b>\$251,750</b>	-0.9%
Average Sales Price*	\$281,073	<b>\$254,027</b>	-9.6%	\$247,261	<b>\$257,022</b>	+ 3.9%
Price Per Square Foot*	\$129	<b>\$128</b>	-1.2%	\$115	<b>\$121</b>	+ 5.1%
Percent of Original List Price Received*	99.0%	<b>99.6%</b>	+ 0.6%	98.1%	<b>98.4%</b>	+ 0.3%
Days on Market Until Sale	40	57	+ 42.5%	51	55	+ 7.8%
Inventory of Homes for Sale	31	30	-3.2%	--	--	--
Months Supply of Inventory	2.6	2.4	-7.7%	--	--	--

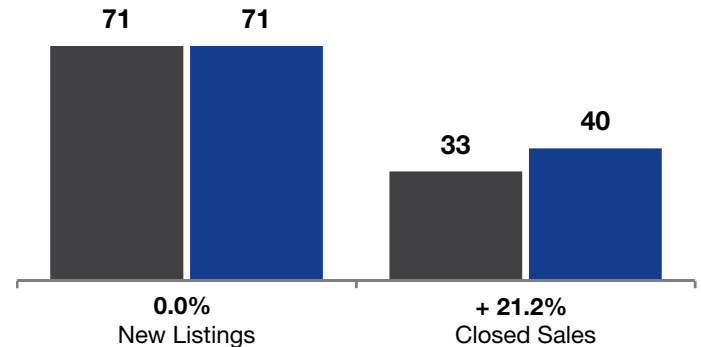
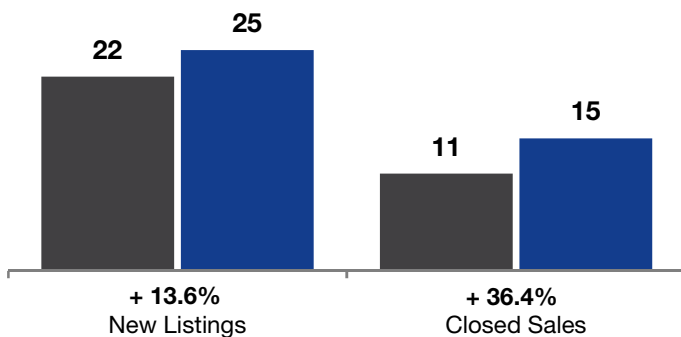
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

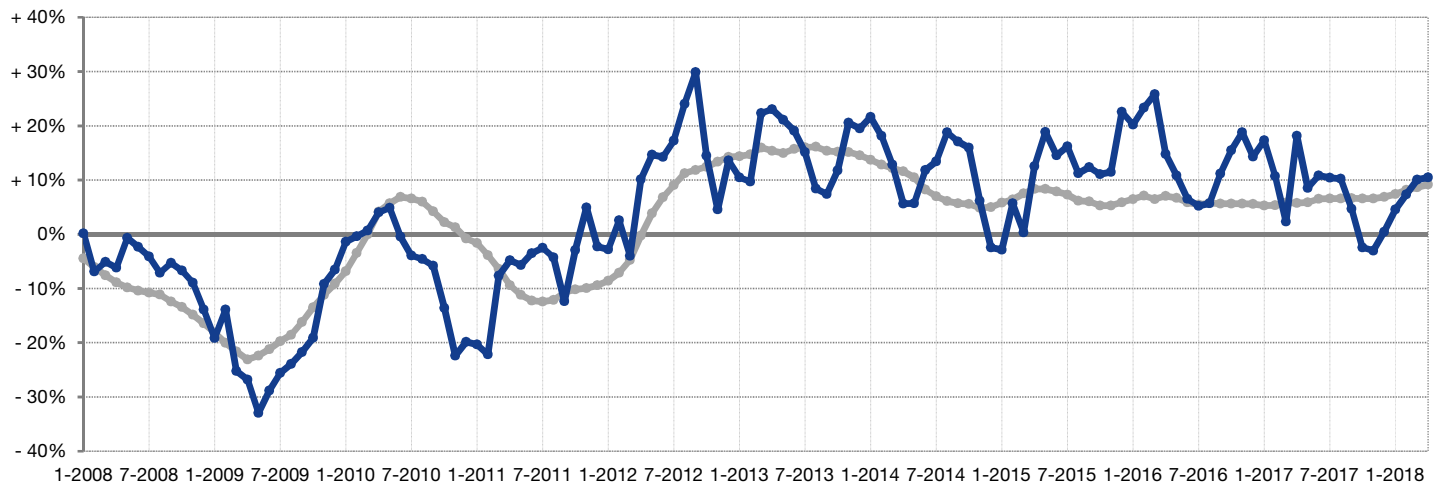
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Albertville —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.