

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Andover

+ 3.5%

Change in
New Listings

- 34.2%

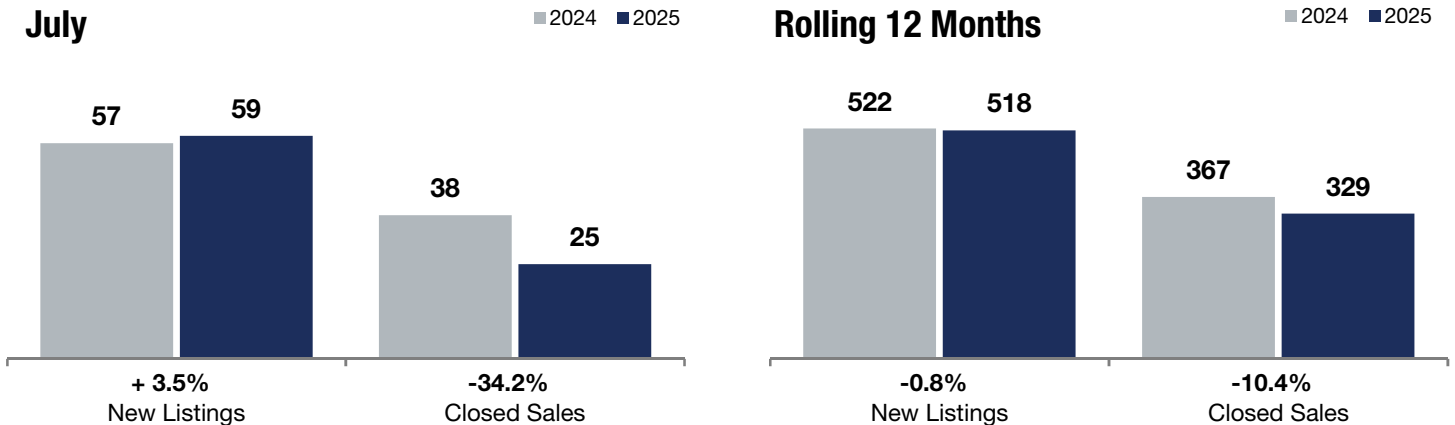
Change in
Closed Sales

+ 20.5%

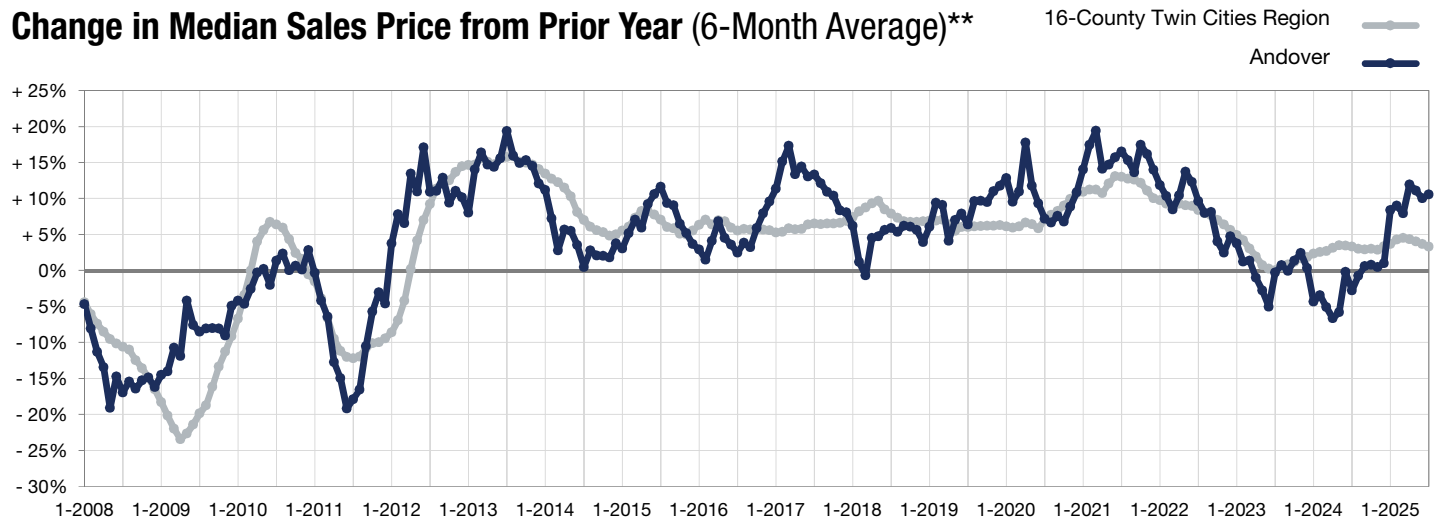
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	57	59	+ 3.5%	522	518	-0.8%
Closed Sales	38	25	-34.2%	367	329	-10.4%
Median Sales Price*	\$402,500	\$485,000	+ 20.5%	\$420,000	\$459,000	+ 9.3%
Average Sales Price*	\$420,588	\$479,460	+ 14.0%	\$456,377	\$493,437	+ 8.1%
Price Per Square Foot*	\$213	\$211	-1.0%	\$198	\$204	+ 3.1%
Percent of Original List Price Received*	101.0%	100.0%	-1.0%	99.2%	99.3%	+ 0.1%
Days on Market Until Sale	20	24	+ 20.0%	33	44	+ 33.3%
Inventory of Homes for Sale	86	81	-5.8%	--	--	--
Months Supply of Inventory	3.0	2.9	-3.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.