

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Annandale

- 45.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 32.6%

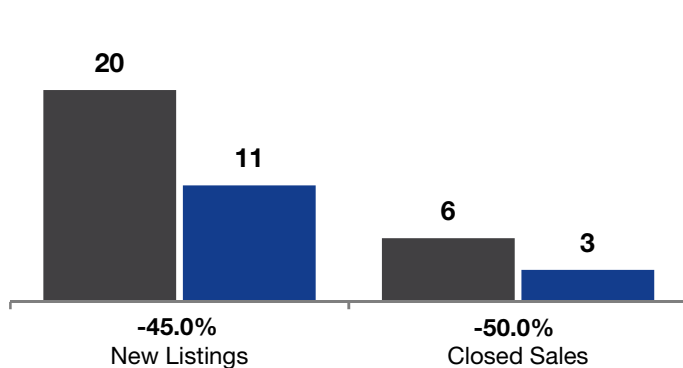
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	20	11	-45.0%	57	40	-29.8%
Closed Sales	6	3	-50.0%	18	16	-11.1%
Median Sales Price*	\$282,000	\$190,000	-32.6%	\$245,000	\$193,500	-21.0%
Average Sales Price*	\$294,373	\$189,633	-35.6%	\$241,586	\$216,163	-10.5%
Price Per Square Foot*	\$161	\$124	-23.4%	\$159	\$128	-19.4%
Percent of Original List Price Received*	93.9%	95.2%	+ 1.4%	94.8%	95.6%	+ 0.8%
Days on Market Until Sale	224	106	-52.7%	122	89	-27.0%
Inventory of Homes for Sale	45	31	-31.1%	--	--	--
Months Supply of Inventory	4.7	3.2	-31.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

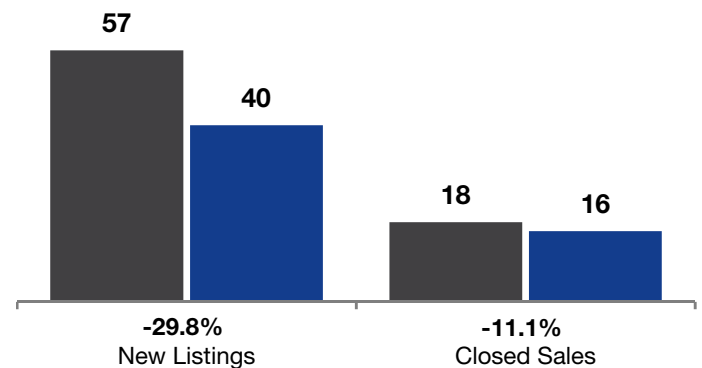
April

■ 2017 ■ 2018



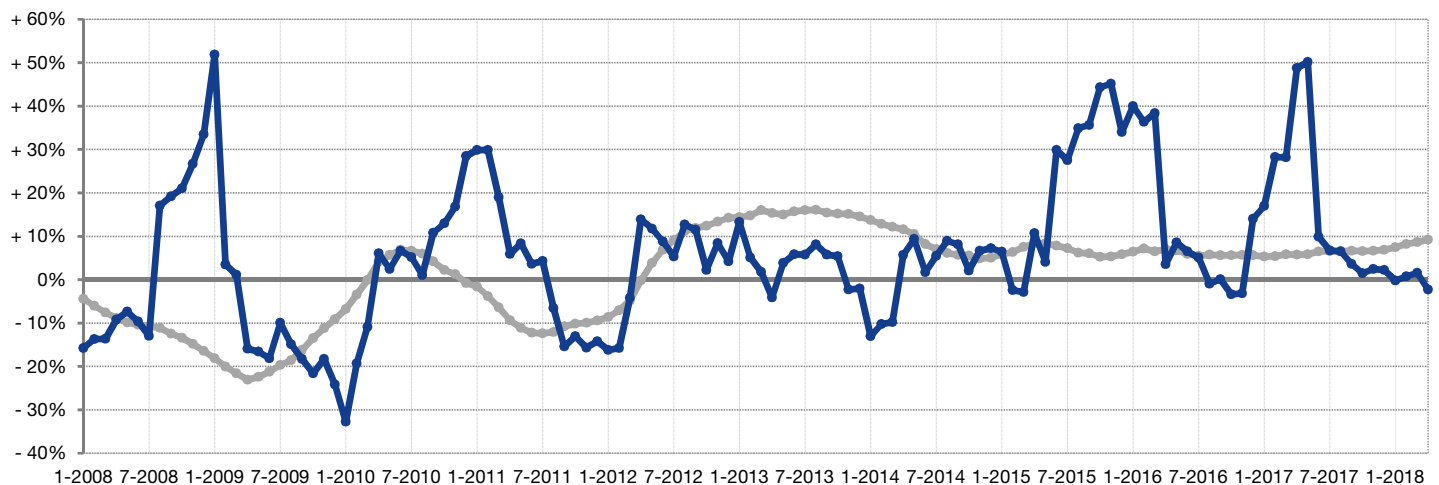
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Annandale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.