

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Annandale

- 36.4%

Change in
New Listings

- 33.3%

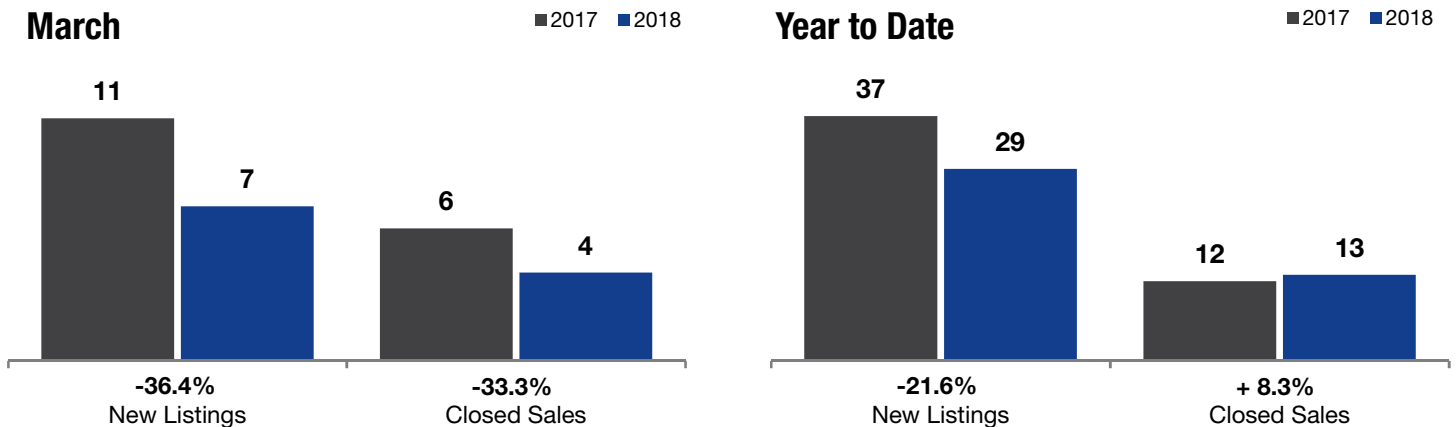
Change in
Closed Sales

- 11.7%

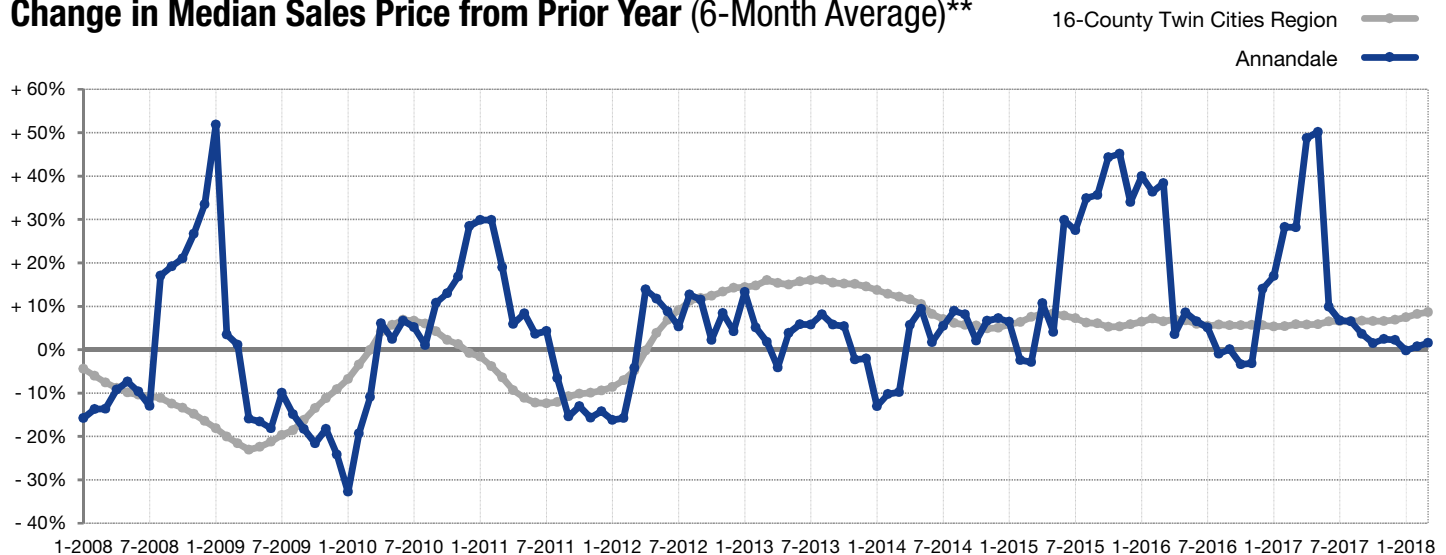
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	7	-36.4%	37	29	-21.6%
Closed Sales	6	4	-33.3%	12	13	+ 8.3%
Median Sales Price*	\$264,000	\$233,000	-11.7%	\$243,000	\$197,000	-18.9%
Average Sales Price*	\$239,150	\$245,250	+ 2.6%	\$212,793	\$222,285	+ 4.5%
Price Per Square Foot*	\$204	\$139	-31.8%	\$157	\$129	-18.0%
Percent of Original List Price Received*	97.5%	99.2%	+ 1.7%	95.3%	95.7%	+ 0.4%
Days on Market Until Sale	45	115	+ 155.6%	66	84	+ 27.3%
Inventory of Homes for Sale	40	27	-32.5%	--	--	--
Months Supply of Inventory	4.0	2.6	-35.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.