

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Annandale

**+ 21.4%**

Change in  
New Listings

**- 19.0%**

Change in  
Closed Sales

**+ 23.3%**

Change in  
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	14	17	+ 21.4%	118	107	-9.3%
Closed Sales	21	17	-19.0%	72	63	-12.5%
Median Sales Price*	\$210,000	<b>\$259,000</b>	+ 23.3%	\$210,000	<b>\$240,500</b>	+ 14.5%
Average Sales Price*	\$284,962	<b>\$287,435</b>	+ 0.9%	\$256,349	<b>\$280,336</b>	+ 9.4%
Price Per Square Foot*	\$150	<b>\$223</b>	+ 48.5%	\$155	<b>\$171</b>	+ 10.5%
Percent of Original List Price Received*	95.6%	<b>95.6%</b>	0.0%	96.0%	<b>96.9%</b>	+ 0.9%
Days on Market Until Sale	60	<b>106</b>	+ 76.7%	90	<b>89</b>	-1.1%
Inventory of Homes for Sale	44	<b>37</b>	-15.9%	--	--	--
Months Supply of Inventory	4.0	<b>4.0</b>	0.0%	--	--	--

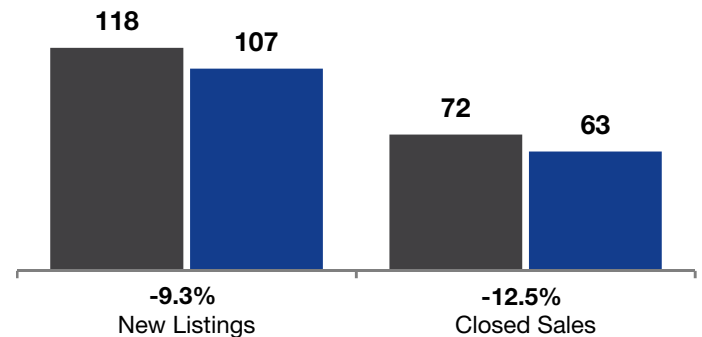
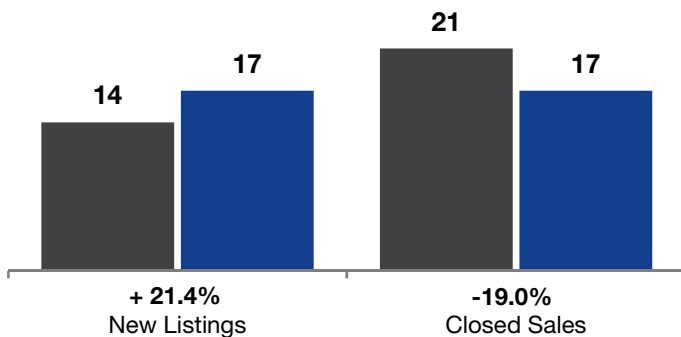
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2017 ■ 2018

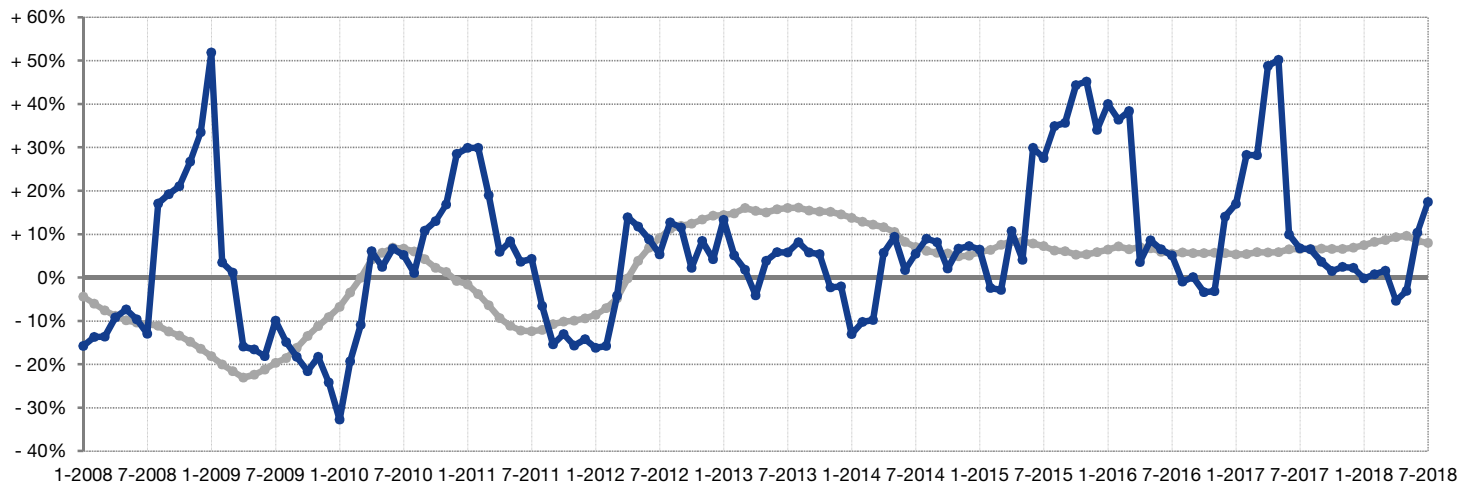
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Annandale —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.