Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE **MINNEAPOLIS AREA ASSOCIATION OF REALTORS®**

MINNEAPOLIS AREA Association of REALTORS®

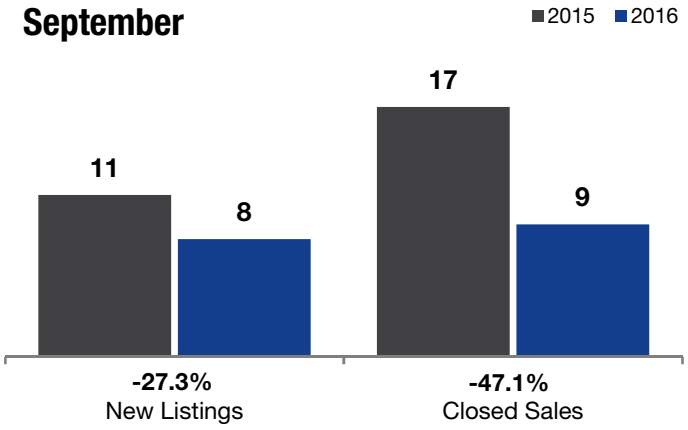
Annandale

- 27.3%	- 47.1%	+ 27.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

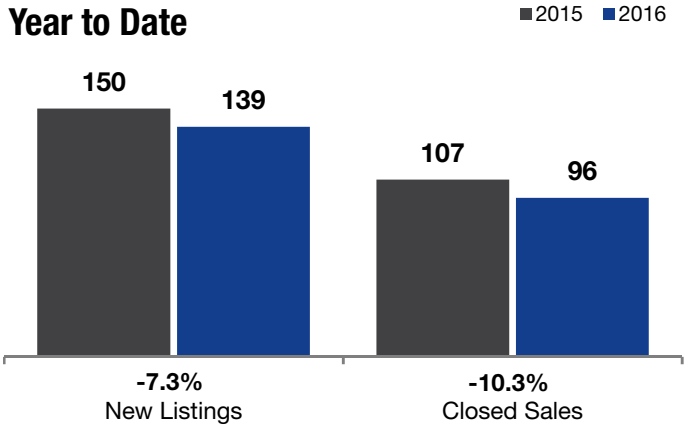
	September			Year to Date		
	2015	2016	+ / –	2015	2016	+ / –
New Listings	11	**8**	-27.3%	150	**139**	-7.3%
Closed Sales	17	**9**	-47.1%	107	**96**	-10.3%
Median Sales Price*	$220,000	**$279,500**	+ 27.0%	$205,000	**$217,000**	+ 5.9%
Average Sales Price*	$258,873	**$326,975**	+ 26.3%	$246,763	**$275,781**	+ 11.8%
Price Per Square Foot*	$153	**$123**	-20.0%	$140	**$163**	+ 16.4%
Percent of Original List Price Received*	95.1%	**98.6%**	+ 3.7%	93.9%	**96.3%**	+ 2.6%
Days on Market Until Sale	136	**160**	+ 17.6%	141	**105**	-25.5%
Inventory of Homes for Sale	51	**40**	-21.6%	--	--	--
Months Supply of Inventory	4.3	**4.0**	-7.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

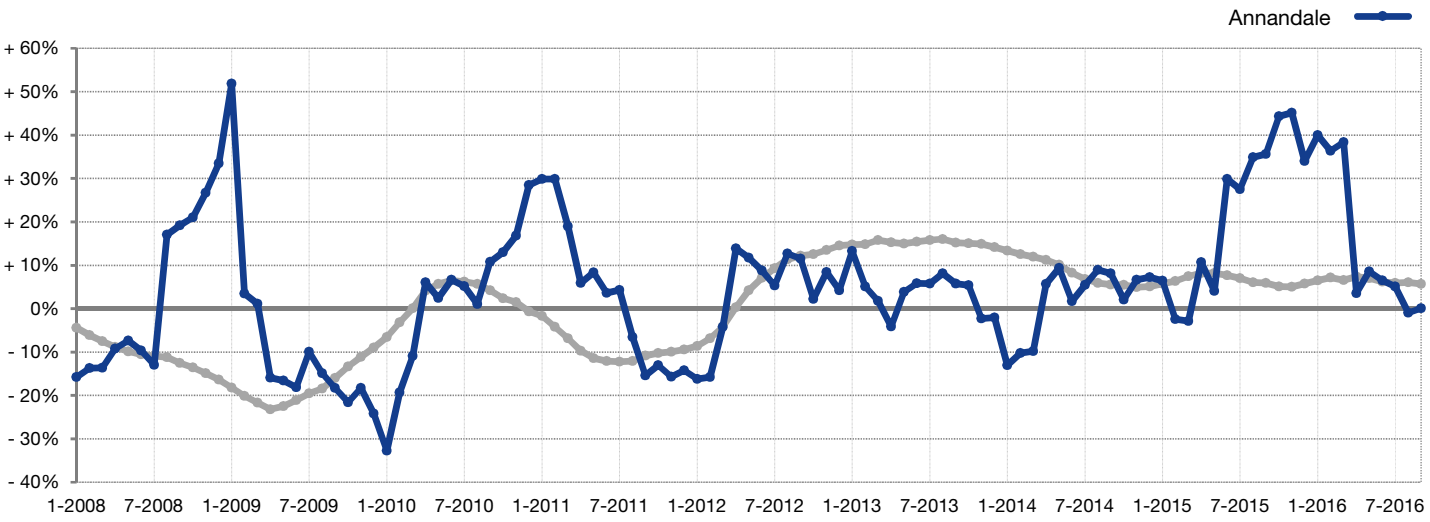
September



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.