

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Annandale

- 21.4%

+ 11.1%

+ 5.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|---------|-----------|------------------|--------|
| New Listings | 14 | 11 | -21.4% | 152 | 140 | -7.9% |
| Closed Sales | 9 | 10 | + 11.1% | 98 | 87 | -11.2% |
| Median Sales Price* | \$256,500 | \$269,250 | + 5.0% | \$224,500 | \$239,600 | + 6.7% |
| Average Sales Price* | \$264,117 | \$347,750 | + 31.7% | \$271,763 | \$287,868 | + 5.9% |
| Price Per Square Foot* | \$140 | \$180 | + 28.3% | \$157 | \$173 | + 9.9% |
| Percent of Original List Price Received* | 94.1% | 97.7% | + 3.8% | 96.2% | 96.6% | + 0.4% |
| Days on Market Until Sale | 94 | 55 | -41.5% | 86 | 80 | -7.0% |
| Inventory of Homes for Sale | 49 | 35 | -28.6% | -- | -- | -- |
| Months Supply of Inventory | 4.6 | 3.6 | -21.7% | -- | -- | -- |

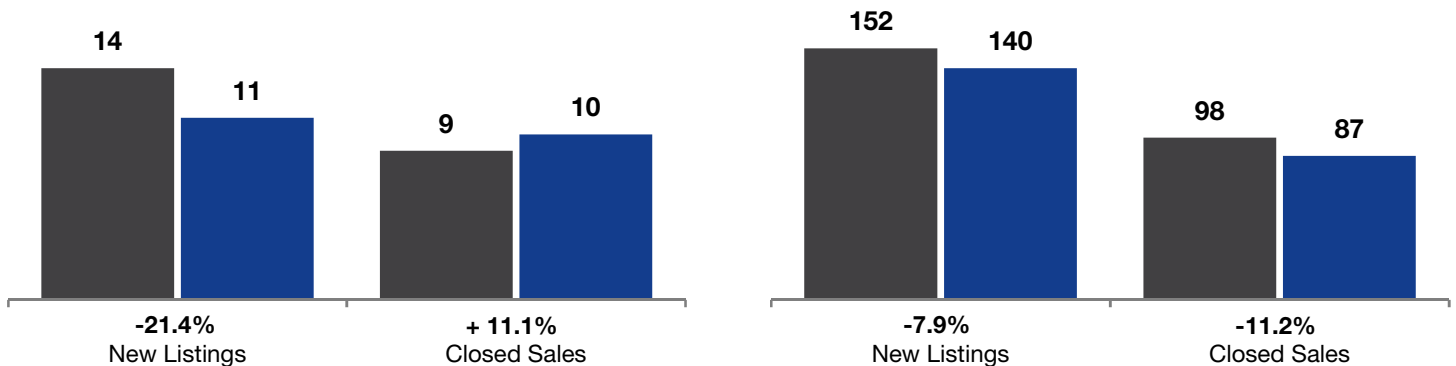
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

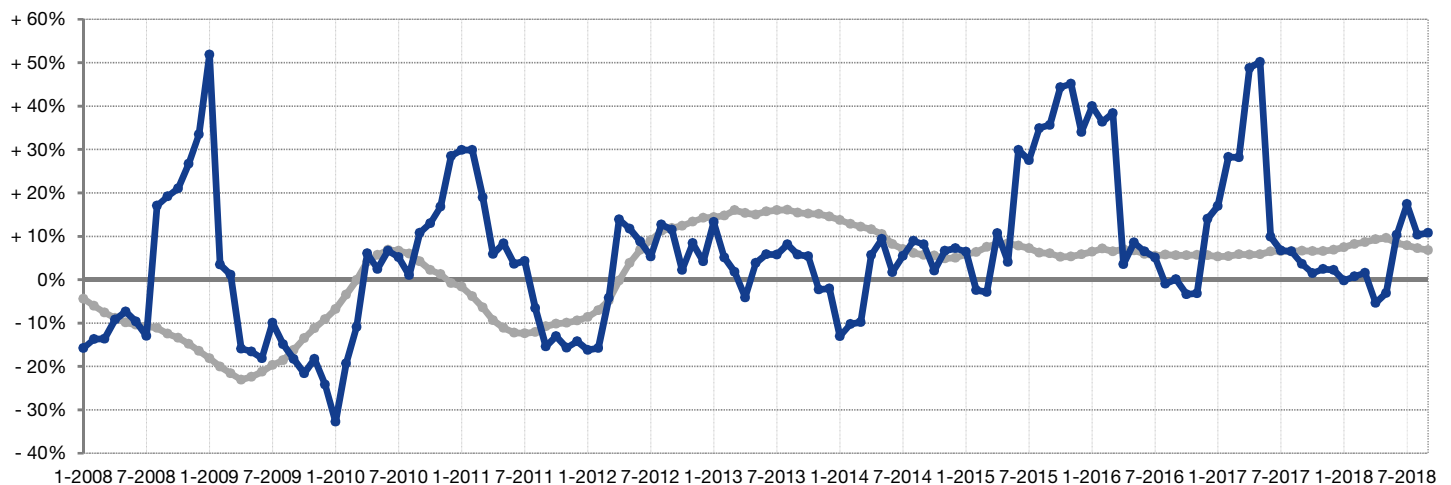
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Annandale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.