

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Annandale

**+ 150.0%**

**- 40.0%**

**+ 9.4%**

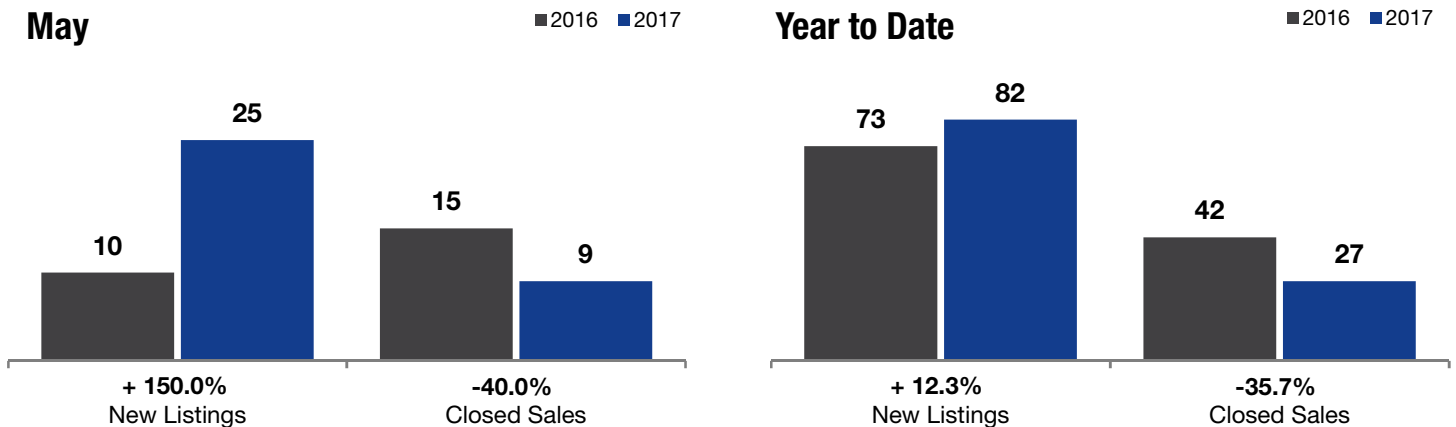
Change in  
New Listings

Change in  
Closed Sales

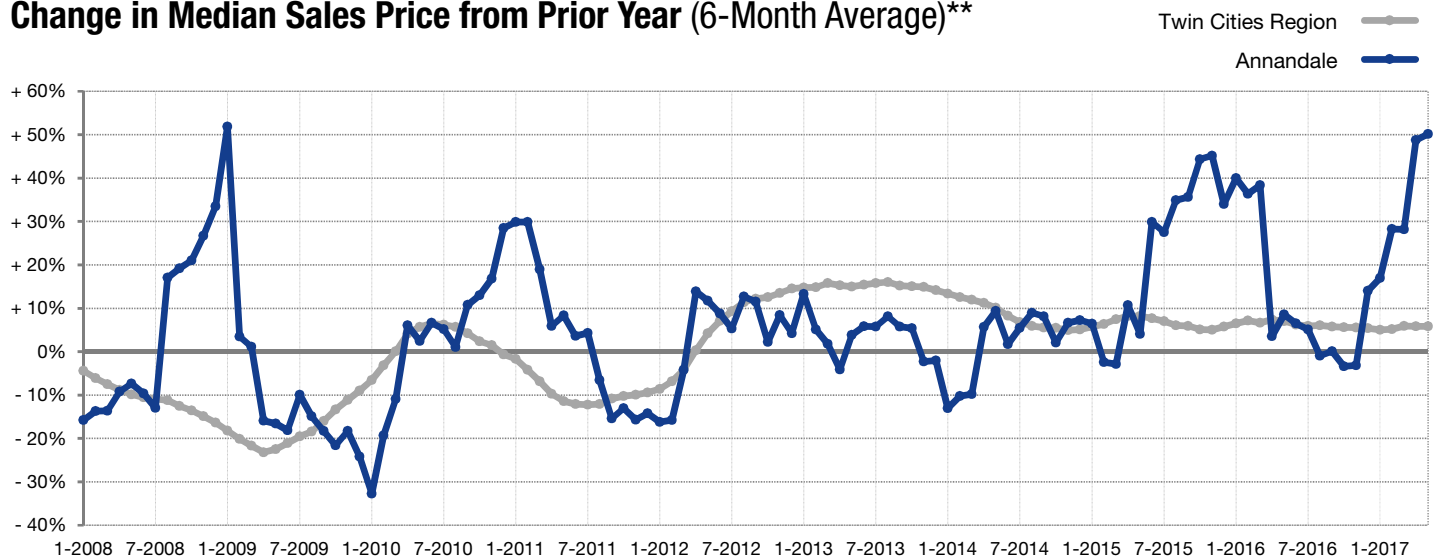
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	25	+ 150.0%	73	82	+ 12.3%
Closed Sales	15	9	-40.0%	42	27	-35.7%
Median Sales Price*	\$205,000	<b>\$224,300</b>	+ 9.4%	\$194,000	<b>\$242,500</b>	+ 25.0%
Average Sales Price*	\$320,693	<b>\$289,189</b>	-9.8%	\$262,726	<b>\$258,064</b>	-1.8%
Price Per Square Foot*	\$223	<b>\$179</b>	-19.9%	\$158	<b>\$166</b>	+ 4.6%
Percent of Original List Price Received*	94.8%	<b>96.1%</b>	+ 1.4%	96.4%	<b>95.3%</b>	-1.1%
Days on Market Until Sale	103	127	+ 23.3%	103	123	+ 19.4%
Inventory of Homes for Sale	38	53	+ 39.5%	--	--	--
Months Supply of Inventory	3.5	5.5	+ 57.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.