

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Annandale

**- 42.9%**

**+ 50.0%**

**- 20.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### January

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	14	8	-42.9%	14	8	-42.9%
Closed Sales	4	6	+ 50.0%	4	6	+ 50.0%
Median Sales Price*	\$199,000	<b>\$159,250</b>	-20.0%	\$199,000	<b>\$159,250</b>	-20.0%
Average Sales Price*	\$184,832	<b>\$161,583</b>	-12.6%	\$184,832	<b>\$161,583</b>	-12.6%
Price Per Square Foot*	\$101	<b>\$105</b>	+ 4.2%	\$101	<b>\$105</b>	+ 4.2%
Percent of Original List Price Received*	91.5%	<b>94.2%</b>	+ 3.0%	91.5%	<b>94.2%</b>	+ 3.0%
Days on Market Until Sale	94	<b>65</b>	-30.9%	94	<b>65</b>	-30.9%
Inventory of Homes for Sale	32	<b>22</b>	-31.3%	--	--	--
Months Supply of Inventory	3.2	<b>2.1</b>	-34.4%	--	--	--

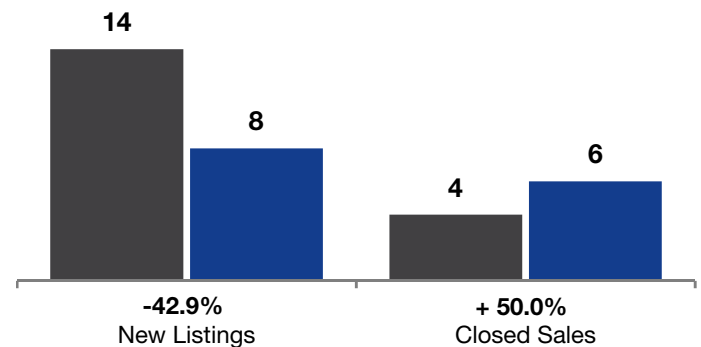
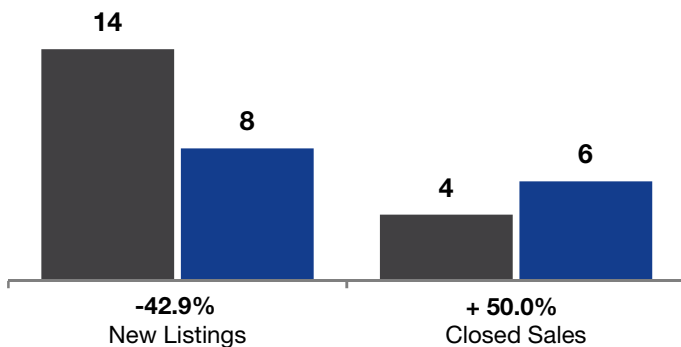
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

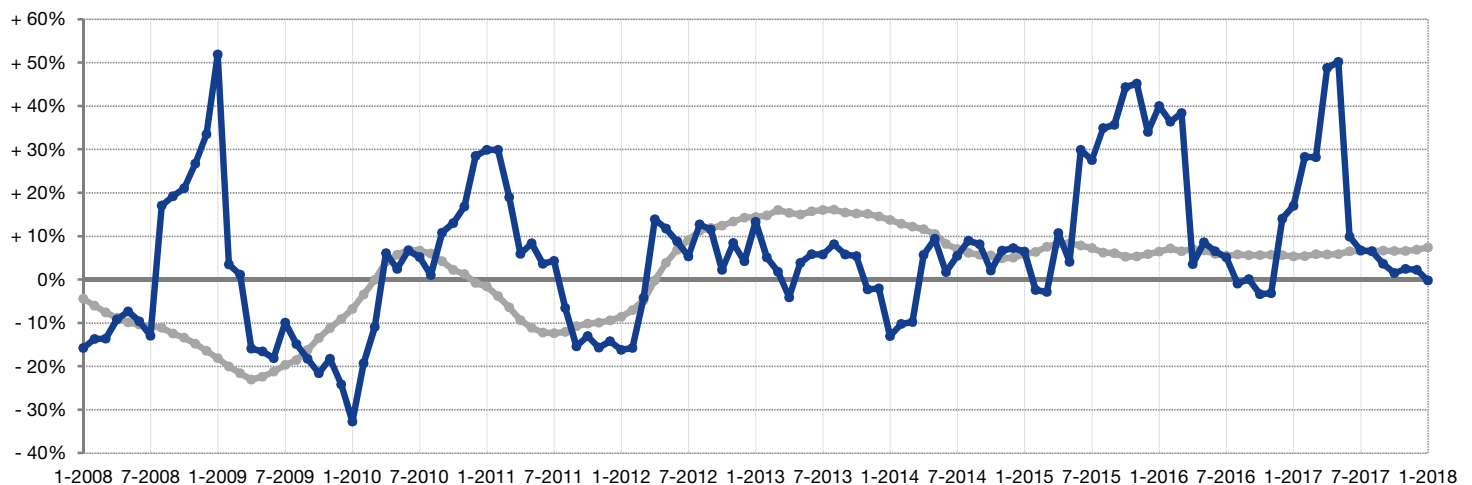
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Annandale —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.