

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Annandale

- 38.5%

+ 40.0%

+ 8.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	8	-38.5%	151	159	+ 5.3%
Closed Sales	10	14	+ 40.0%	106	112	+ 5.7%
Median Sales Price*	\$190,700	\$207,750	+ 8.9%	\$215,000	\$224,300	+ 4.3%
Average Sales Price*	\$229,280	\$274,079	+ 19.5%	\$271,266	\$272,055	+ 0.3%
Price Per Square Foot*	\$130	\$146	+ 12.5%	\$160	\$156	-2.5%
Percent of Original List Price Received*	90.7%	92.1%	+ 1.5%	95.7%	95.7%	0.0%
Days on Market Until Sale	145	171	+ 17.9%	109	96	-11.9%
Inventory of Homes for Sale	38	40	+ 5.3%	--	--	--
Months Supply of Inventory	3.9	3.8	-2.6%	--	--	--

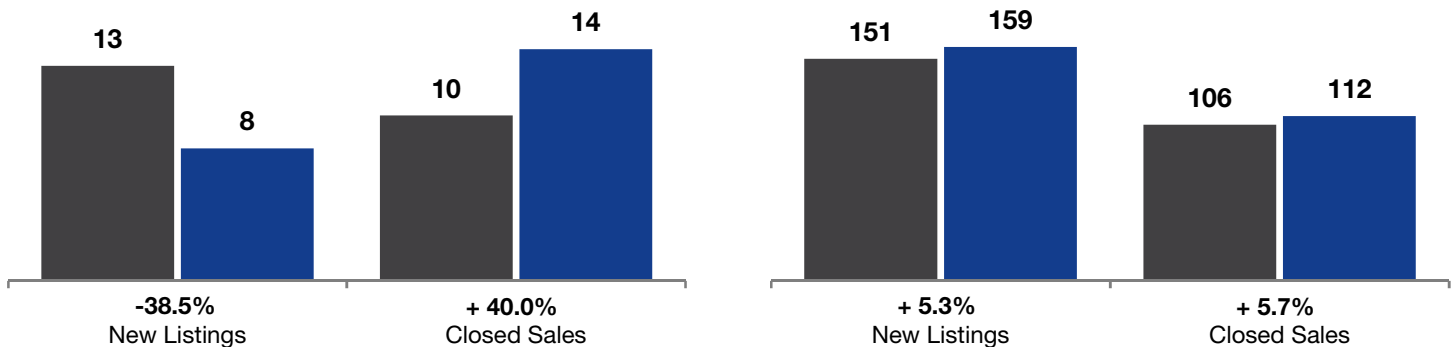
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

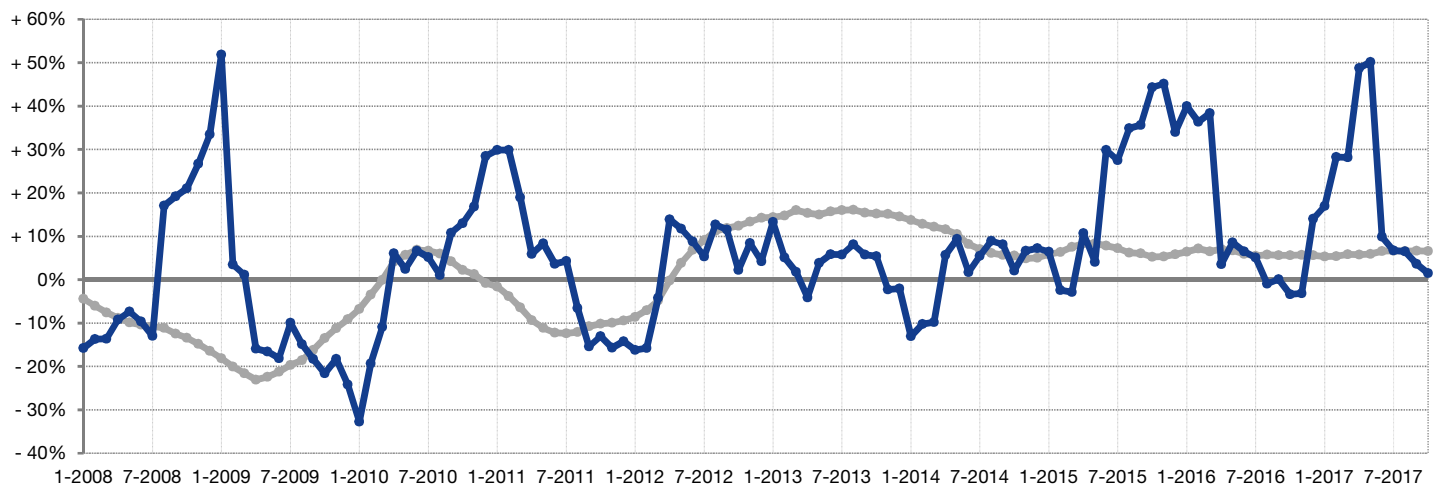
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Annandale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.