

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Annandale

+ 7.7%

Change in
New Listings

+ 90.9%

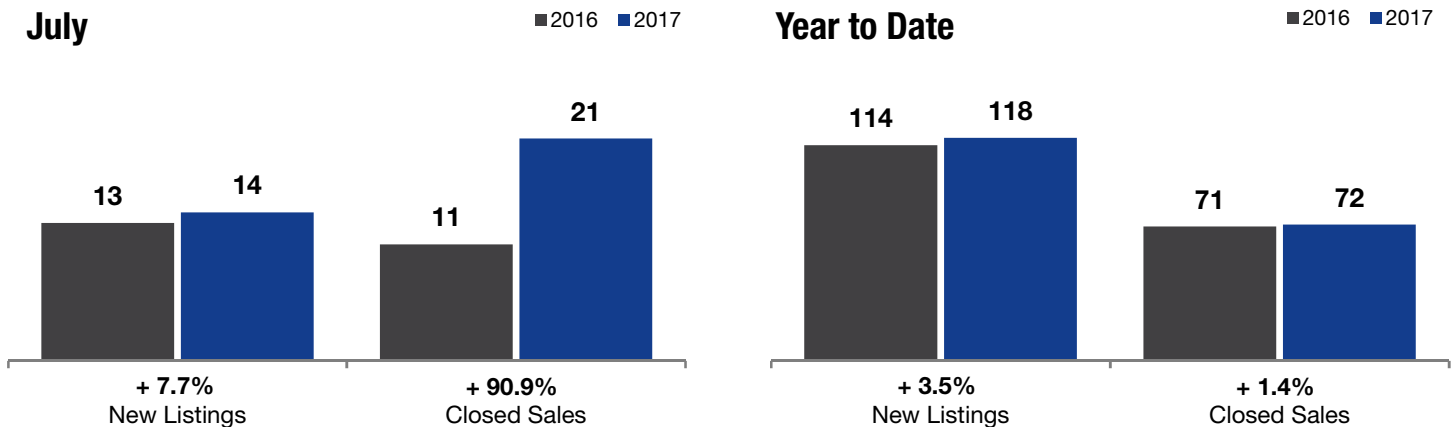
Change in
Closed Sales

+ 3.0%

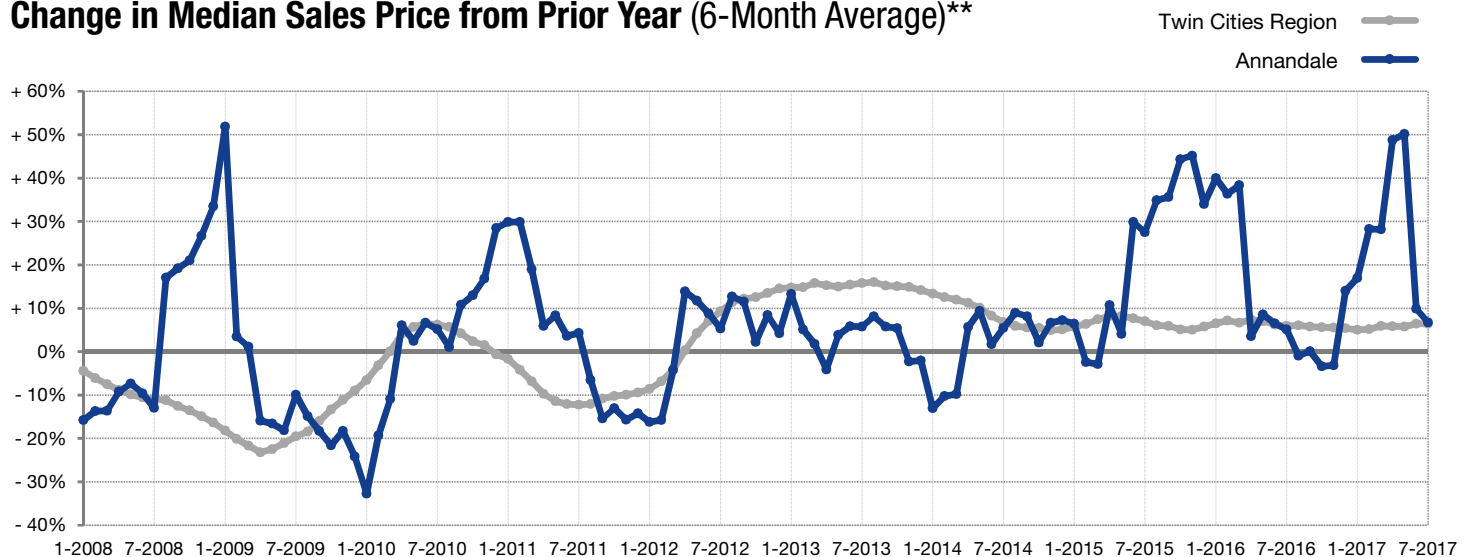
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	14	+ 7.7%	114	118	+ 3.5%
Closed Sales	11	21	+ 90.9%	71	72	+ 1.4%
Median Sales Price*	\$203,950	\$210,000	+ 3.0%	\$200,000	\$210,000	+ 5.0%
Average Sales Price*	\$212,000	\$284,962	+ 34.4%	\$260,258	\$256,349	-1.5%
Price Per Square Foot*	\$171	\$150	-12.2%	\$167	\$155	-7.4%
Percent of Original List Price Received*	95.8%	95.6%	-0.2%	96.1%	96.0%	-0.1%
Days on Market Until Sale	72	60	-16.7%	93	90	-3.2%
Inventory of Homes for Sale	55	42	-23.6%	--	--	--
Months Supply of Inventory	5.5	3.8	-30.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.