

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Annandale

+ 75.0%

0.0%

- 8.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	14	+ 75.0%	138	151	+ 9.4%
Closed Sales	9	9	0.0%	96	98	+ 2.1%
Median Sales Price*	\$279,500	\$256,500	-8.2%	\$217,000	\$224,500	+ 3.5%
Average Sales Price*	\$326,975	\$264,117	-19.2%	\$275,781	\$271,763	-1.5%
Price Per Square Foot*	\$123	\$140	+ 14.6%	\$163	\$157	-3.6%
Percent of Original List Price Received*	98.6%	94.1%	-4.6%	96.3%	96.2%	-0.1%
Days on Market Until Sale	160	94	-41.3%	105	86	-18.1%
Inventory of Homes for Sale	44	45	+ 2.3%	--	--	--
Months Supply of Inventory	4.5	4.2	-6.7%	--	--	--

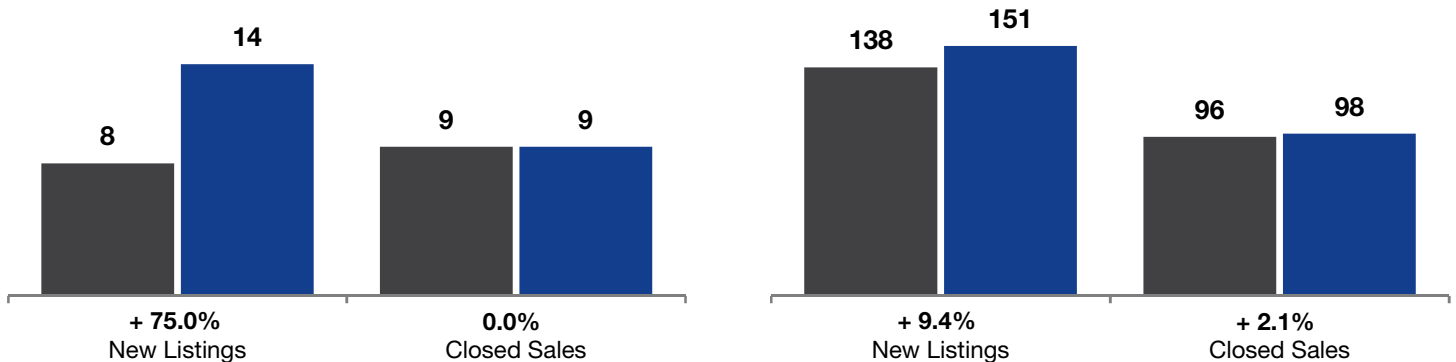
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

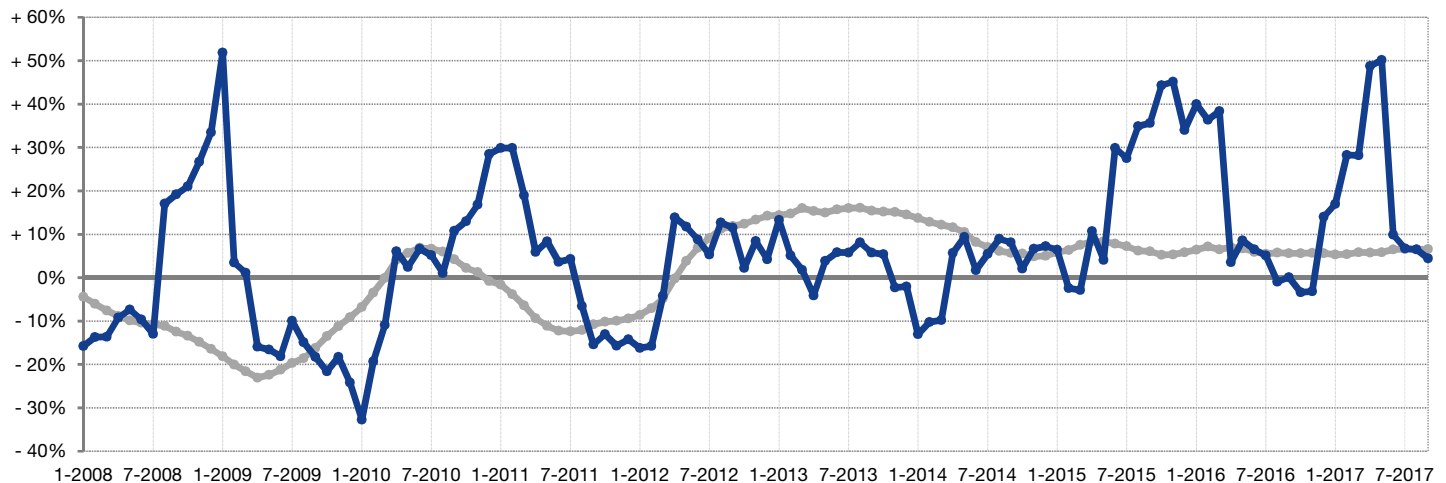
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Annandale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.