

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka County

- 1.0%

Change in
New Listings

- 1.4%

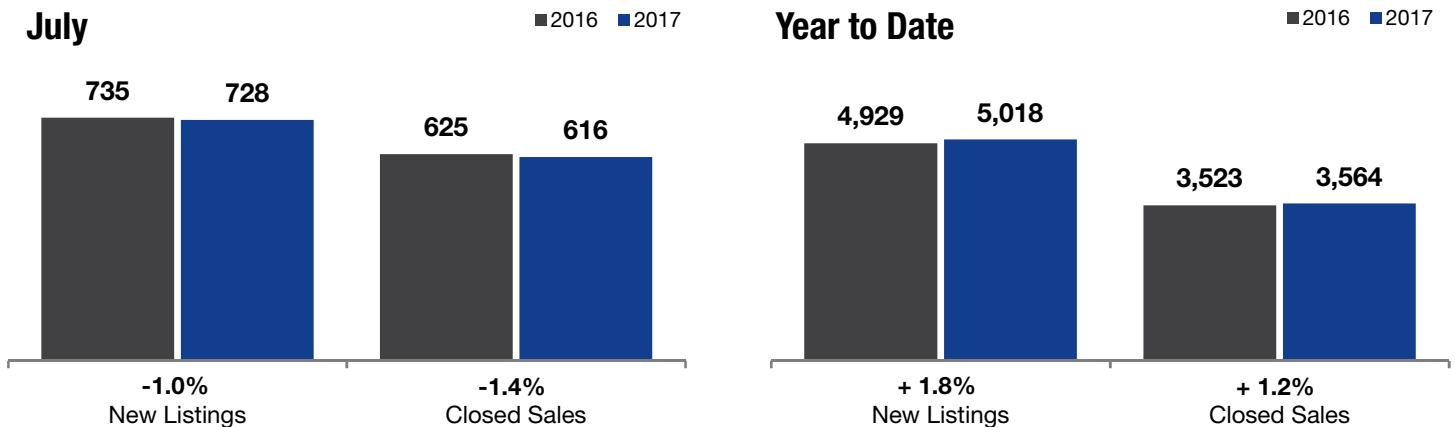
Change in
Closed Sales

+ 4.8%

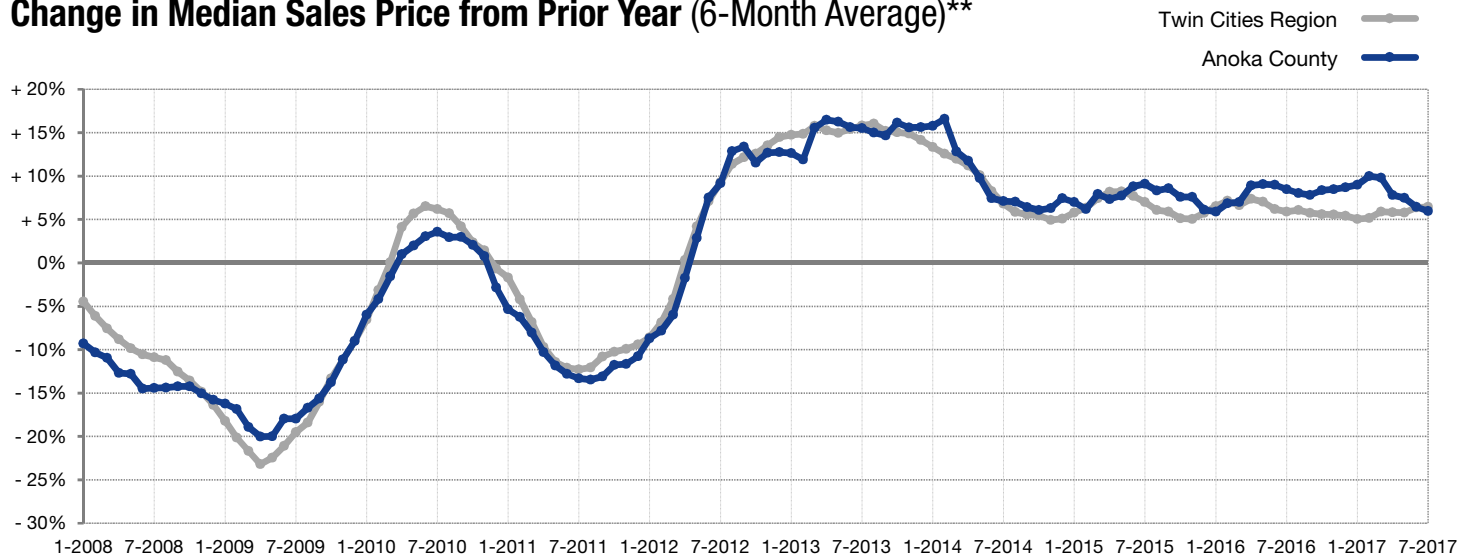
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	735	728	-1.0%	4,929	5,018	+ 1.8%
Closed Sales	625	616	-1.4%	3,523	3,564	+ 1.2%
Median Sales Price*	\$225,000	\$235,830	+ 4.8%	\$218,500	\$230,000	+ 5.3%
Average Sales Price*	\$242,515	\$256,614	+ 5.8%	\$236,224	\$251,519	+ 6.5%
Price Per Square Foot*	\$121	\$130	+ 7.7%	\$118	\$127	+ 7.9%
Percent of Original List Price Received*	99.5%	100.2%	+ 0.7%	98.4%	99.6%	+ 1.2%
Days on Market Until Sale	42	40	-4.8%	58	51	-12.1%
Inventory of Homes for Sale	1,267	1,099	-13.3%	--	--	--
Months Supply of Inventory	2.6	2.1	-19.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.