

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka County

- 9.6%

Change in
New Listings

+ 1.0%

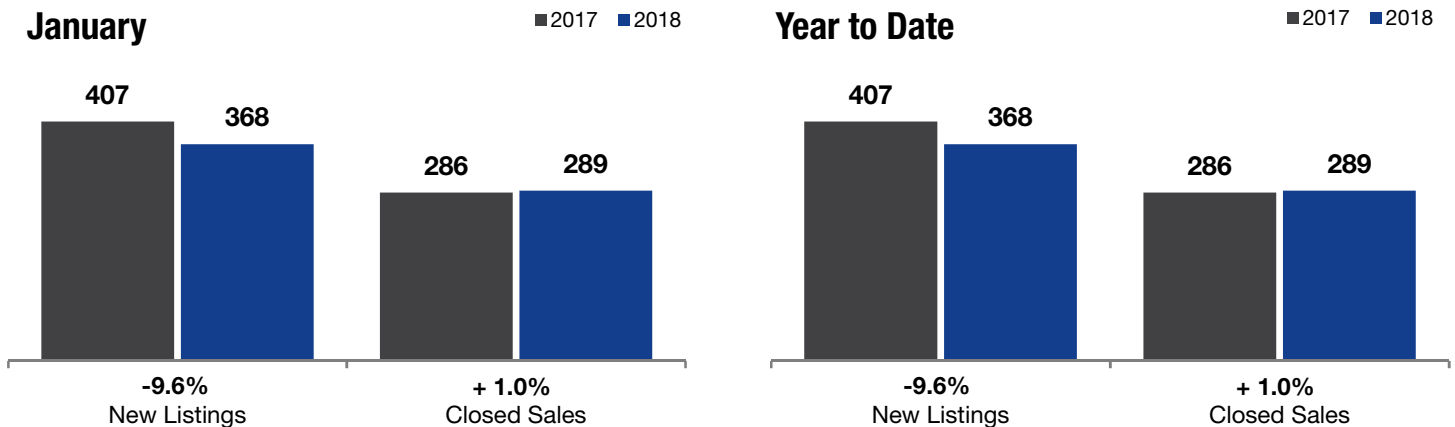
Change in
Closed Sales

+ 9.4%

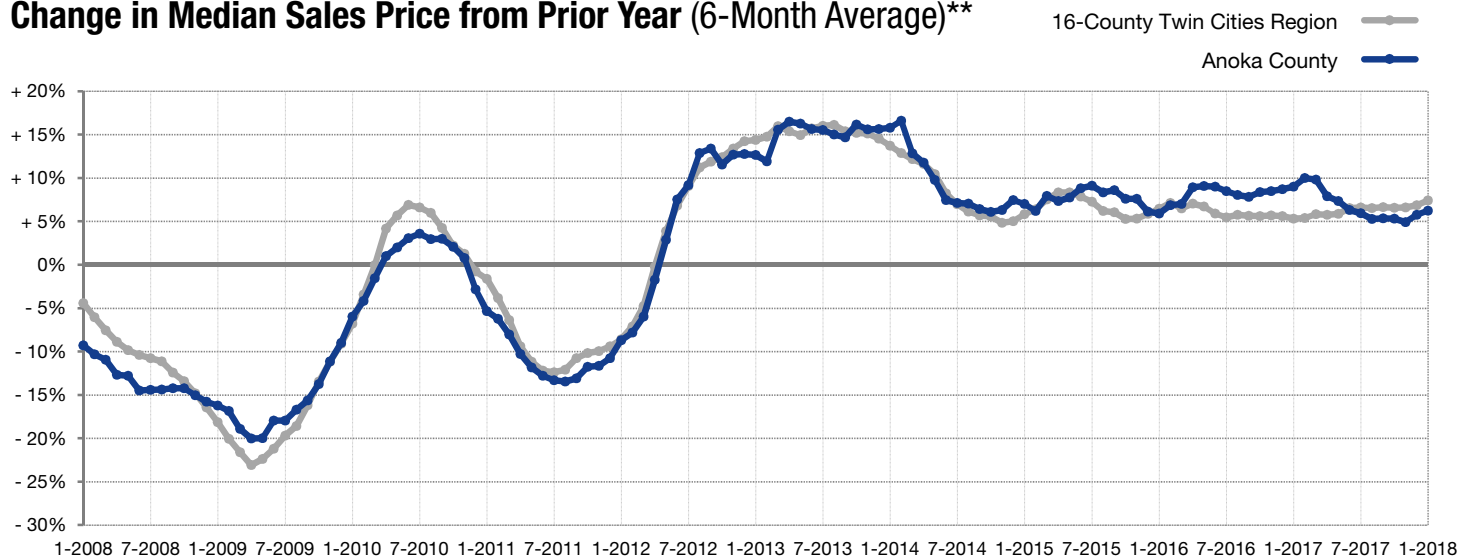
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	407	368	-9.6%	407	368	-9.6%
Closed Sales	286	289	+ 1.0%	286	289	+ 1.0%
Median Sales Price*	\$214,450	\$234,571	+ 9.4%	\$214,450	\$234,571	+ 9.4%
Average Sales Price*	\$238,218	\$253,284	+ 6.3%	\$238,218	\$253,284	+ 6.3%
Price Per Square Foot*	\$122	\$132	+ 8.2%	\$122	\$132	+ 8.2%
Percent of Original List Price Received*	96.7%	98.2%	+ 1.6%	96.7%	98.2%	+ 1.6%
Days on Market Until Sale	76	55	-27.6%	76	55	-27.6%
Inventory of Homes for Sale	789	591	-25.1%	--	--	--
Months Supply of Inventory	1.5	1.1	-26.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.