

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka County

+ 14.0%

Change in
New Listings

+ 5.3%

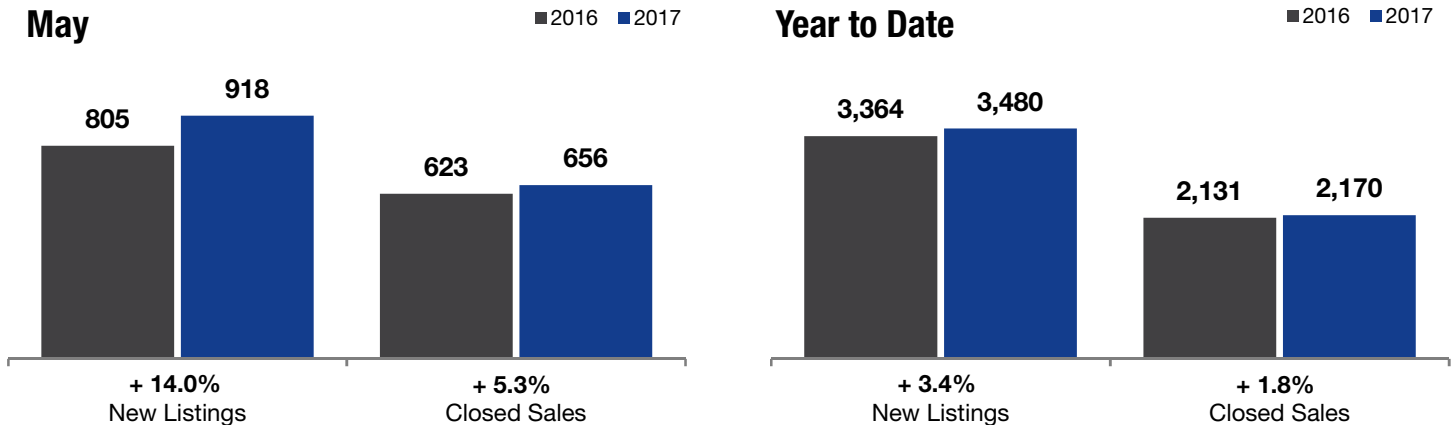
Change in
Closed Sales

+ 7.9%

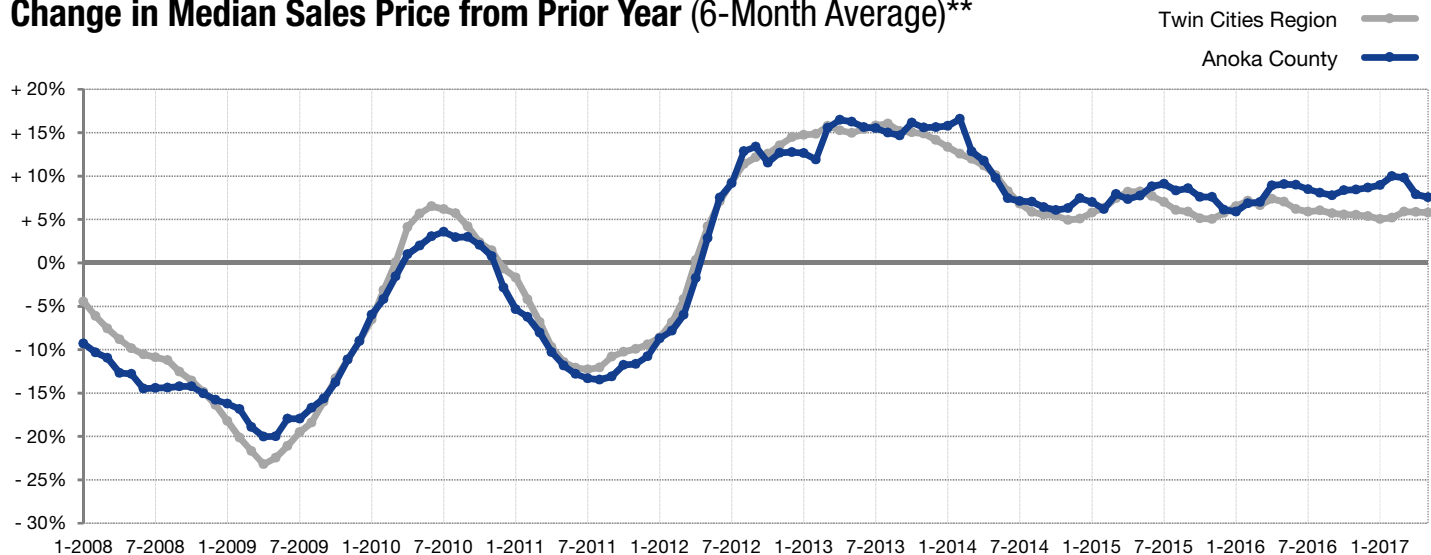
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	805	918	+ 14.0%	3,364	3,480	+ 3.4%
Closed Sales	623	656	+ 5.3%	2,131	2,170	+ 1.8%
Median Sales Price*	\$217,743	\$235,000	+ 7.9%	\$212,000	\$225,000	+ 6.1%
Average Sales Price*	\$238,800	\$256,698	+ 7.5%	\$229,788	\$249,363	+ 8.5%
Price Per Square Foot*	\$120	\$129	+ 7.5%	\$116	\$126	+ 8.5%
Percent of Original List Price Received*	99.6%	100.6%	+ 1.0%	98.0%	99.2%	+ 1.2%
Days on Market Until Sale	48	44	-8.3%	66	59	-10.6%
Inventory of Homes for Sale	1,196	1,041	-13.0%	--	--	--
Months Supply of Inventory	2.4	2.0	-16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.