

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka County

- 6.0%

Change in
New Listings

- 5.1%

Change in
Closed Sales

+ 4.1%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	553	520	-6.0%	6,898	6,858	-0.6%
Closed Sales	494	469	-5.1%	5,280	5,305	+ 0.5%
Median Sales Price*	\$219,900	\$229,000	+ 4.1%	\$219,900	\$231,500	+ 5.3%
Average Sales Price*	\$235,961	\$252,824	+ 7.1%	\$237,117	\$253,227	+ 6.8%
Price Per Square Foot*	\$120	\$130	+ 8.6%	\$119	\$128	+ 7.8%
Percent of Original List Price Received*	97.6%	98.4%	+ 0.8%	98.4%	99.3%	+ 0.9%
Days on Market Until Sale	56	43	-23.2%	56	49	-12.5%
Inventory of Homes for Sale	1,196	973	-18.6%	--	--	--
Months Supply of Inventory	2.3	1.9	-17.4%	--	--	--

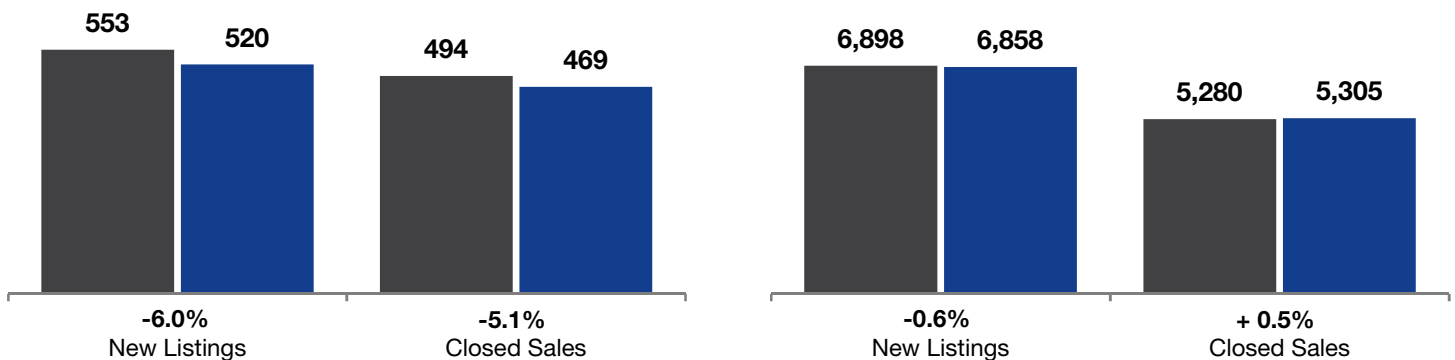
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

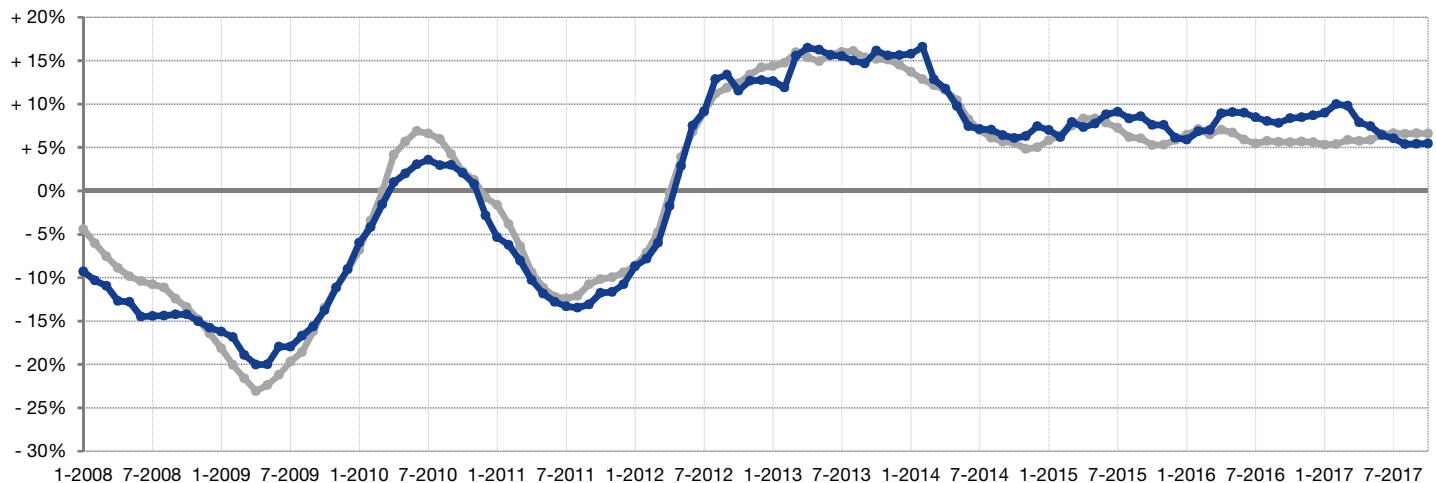
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Anoka County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.