

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka County

- 10.8%

Change in
New Listings

- 4.6%

Change in
Closed Sales

+ 8.0%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	677	604	-10.8%	6,345	6,338	-0.1%
Closed Sales	583	556	-4.6%	4,786	4,826	+ 0.8%
Median Sales Price*	\$222,250	\$240,000	+ 8.0%	\$219,900	\$232,000	+ 5.5%
Average Sales Price*	\$239,368	\$261,983	+ 9.4%	\$237,237	\$253,210	+ 6.7%
Price Per Square Foot*	\$120	\$128	+ 7.4%	\$119	\$128	+ 7.6%
Percent of Original List Price Received*	98.2%	98.1%	-0.1%	98.4%	99.3%	+ 0.9%
Days on Market Until Sale	50	48	-4.0%	55	49	-10.9%
Inventory of Homes for Sale	1,307	1,069	-18.2%	--	--	--
Months Supply of Inventory	2.6	2.1	-19.2%	--	--	--

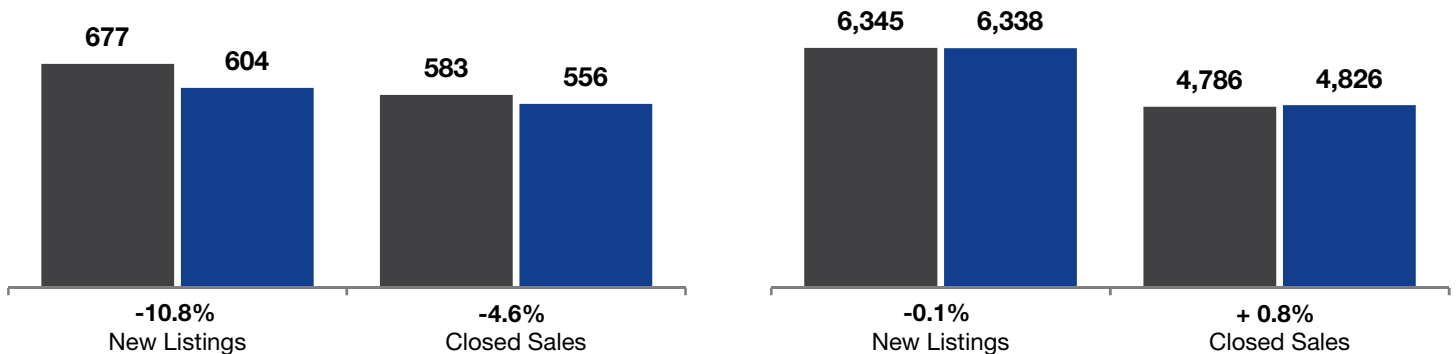
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

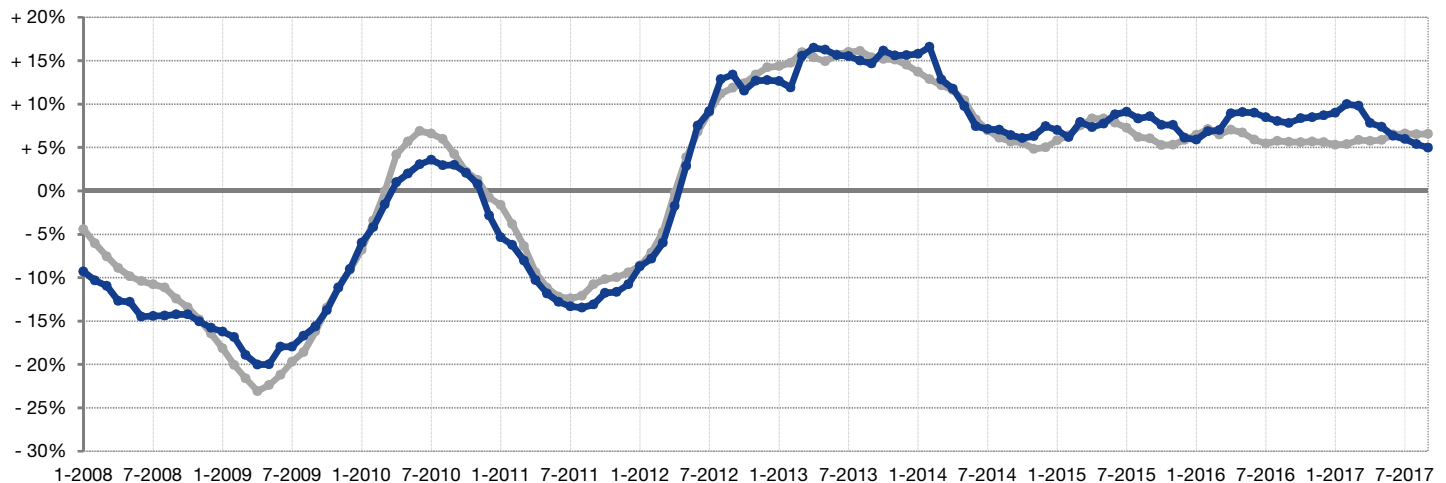
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Anoka County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.