

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka County

+ 9.9%

Change in
New Listings

- 10.5%

Change in
Closed Sales

+ 2.1%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	604	664	+ 9.9%	6,338	6,016	-5.1%
Closed Sales	564	505	-10.5%	4,839	4,510	-6.8%
Median Sales Price*	\$240,000	\$244,950	+ 2.1%	\$231,950	\$250,000	+ 7.8%
Average Sales Price*	\$262,159	\$267,159	+ 1.9%	\$253,201	\$273,424	+ 8.0%
Price Per Square Foot*	\$129	\$138	+ 7.5%	\$128	\$137	+ 7.6%
Percent of Original List Price Received*	98.2%	98.9%	+ 0.7%	99.4%	100.2%	+ 0.8%
Days on Market Until Sale	49	35	-28.6%	49	39	-20.4%
Inventory of Homes for Sale	1,137	1,028	-9.6%	--	--	--
Months Supply of Inventory	2.2	2.1	-4.5%	--	--	--

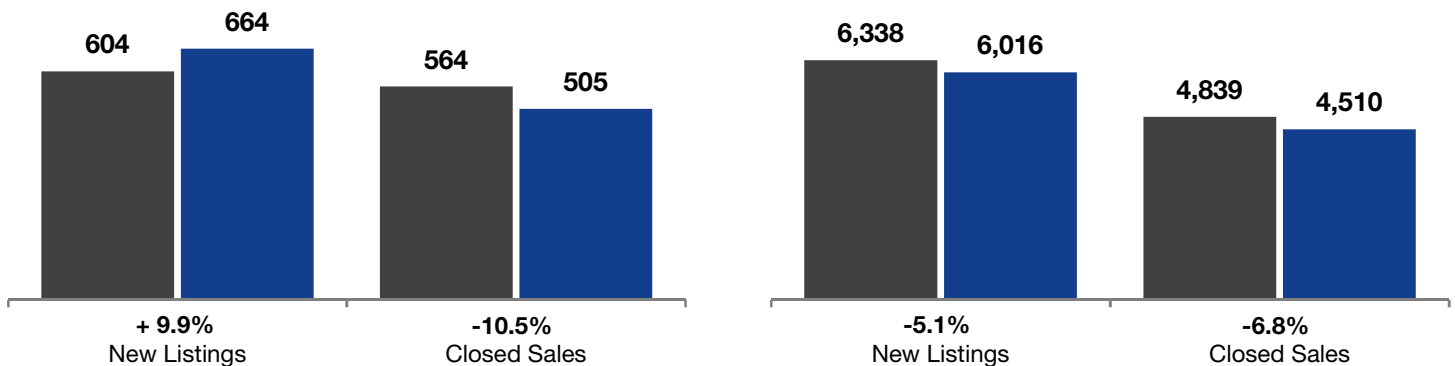
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

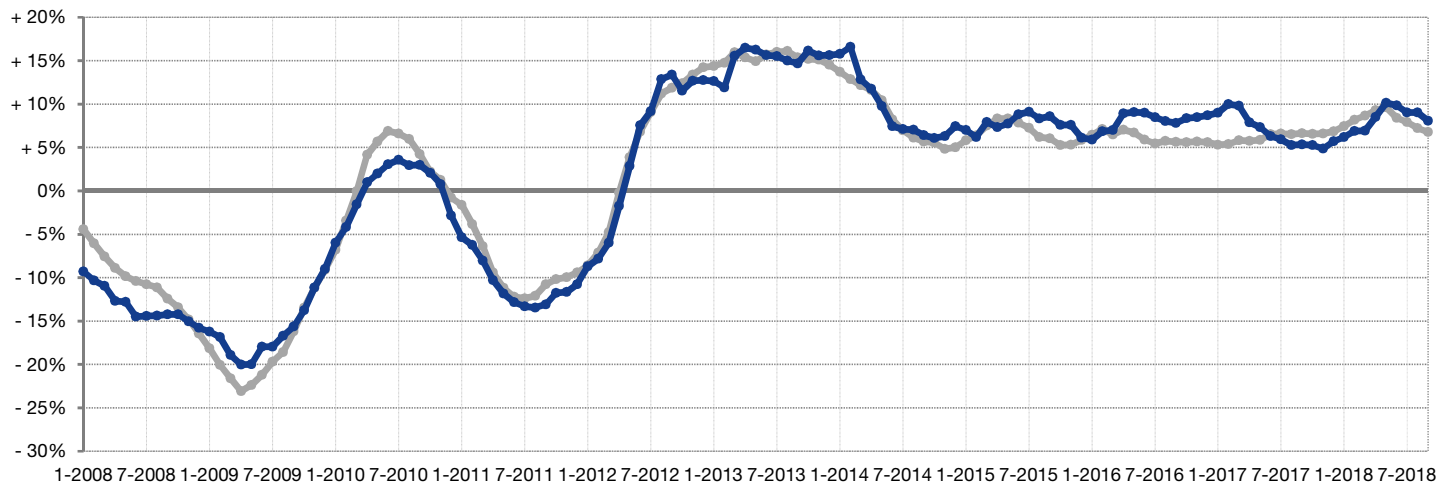
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Anoka County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.