

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka County

- 15.6%

Change in
New Listings

- 15.8%

Change in
Closed Sales

+ 7.9%

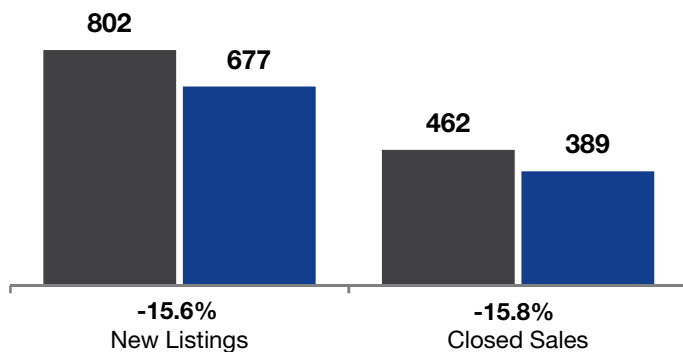
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	802	677	-15.6%	1,762	1,500	-14.9%
Closed Sales	462	389	-15.8%	1,009	956	-5.3%
Median Sales Price*	\$229,900	\$248,000	+ 7.9%	\$220,900	\$239,955	+ 8.6%
Average Sales Price*	\$252,475	\$270,569	+ 7.2%	\$244,001	\$261,928	+ 7.3%
Price Per Square Foot*	\$124	\$136	+ 9.8%	\$122	\$134	+ 9.5%
Percent of Original List Price Received*	98.8%	99.9%	+ 1.1%	97.9%	99.2%	+ 1.3%
Days on Market Until Sale	72	46	-36.1%	74	54	-27.0%
Inventory of Homes for Sale	956	701	-26.7%	--	--	--
Months Supply of Inventory	1.8	1.4	-22.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

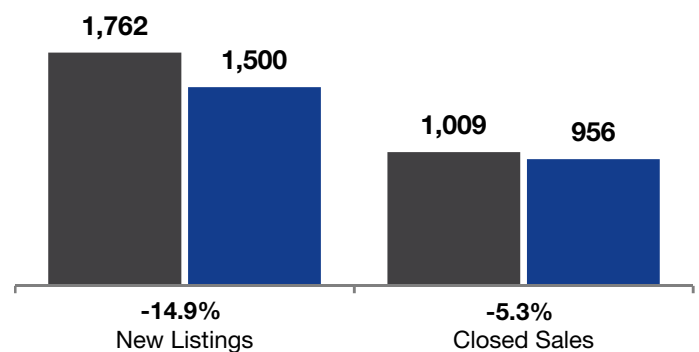
March

■ 2017 ■ 2018



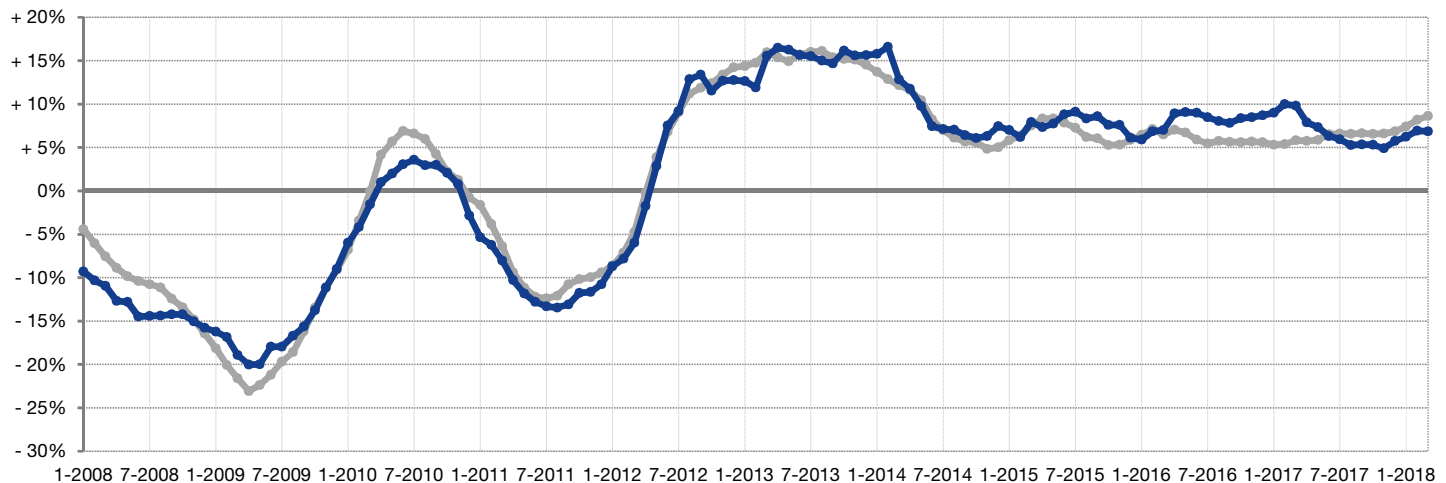
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Anoka County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.